RONG VIET SECURITIES

DECEMBER

09

WEDNESDAY

"Financial sector flourished"

6PM CALL

Market today: Financial sector flourished

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market was led by the financial group so flourished and money flow spread positively. On HOSE, Vnindex increased strongly by +9.87 points (+ 0.96%) and closed at 1039.13. HNX maintained its trend with +2.13 points (+ 1.36%) to close at 158.74. Upcom follow the trend and gain +0.32 (+ 0.46%), closed at 69.26.

Large-cap stocks increased strongly, VN30 closed at the highest level at 1004.03 with an increase of +10.42 points (+ 1.05%). There were 3 losers such as MSN (-0.1%), PNJ (-0.1%), and SAB (-2.7%). The gainers outperformed with 24 stocks, of which the most prominent were SSI (+ 3.7%), VCB (+ 3.7%), NVL (+ 3.6%), PLX (+ 3.2%), TCB (+3.0 %)….

Beside large-cap stocks mentioned above, there were stocks with strong gains on HOSE such as ACB (+ 8.1%), CDC (+ 7.0%), TCM (+ 7.0%), and AGR (+ 7.0%). , IDI (+ 6.9%)… On HNX, outstanding stocks were NSH (+ 9.1%), ART (+ 7.7%), HUT (+ 7.4%), INN (+ 6.7%), TDT (+ 4.8%)… On Upcom, gainers were BDG (+ 14.9%), VEC (+ 14.9%), NAB (+ 10.1%), VGG (+ 9.4%) ...

Althought market gained strongly, foreigners were net buyers with a minor value of VND 10 bn. HOSE saw a minor net buy value of VND +14.18 bn and they focused on VCB (40.7), VNM (+22.8 billion), VJC (+20.7), DXG (+17.4) ... On HNX, they witnessed net buy value of only +1.76 bn and focused on VCS (+3.36), DXP (+1.69), SHB (+1.58) ... On the contrary, they net bought VND -6.38 bn on Upcom, focused on ACV (-4.1), VEA (-2.9), NTC (-2.1) ...

Gaining streak of market is still strong and has not shown any signs of uncertainties at the moment. However, with its positive gain, there always be short-term profit-taking action, making market's trend weakened. Therefore, investors should calm down to avoid encountering bull traps at the moment.

Analyst Pin-board

NKG – Earnings to benefit from favorable material price and the strong demand from the EU in 4Q

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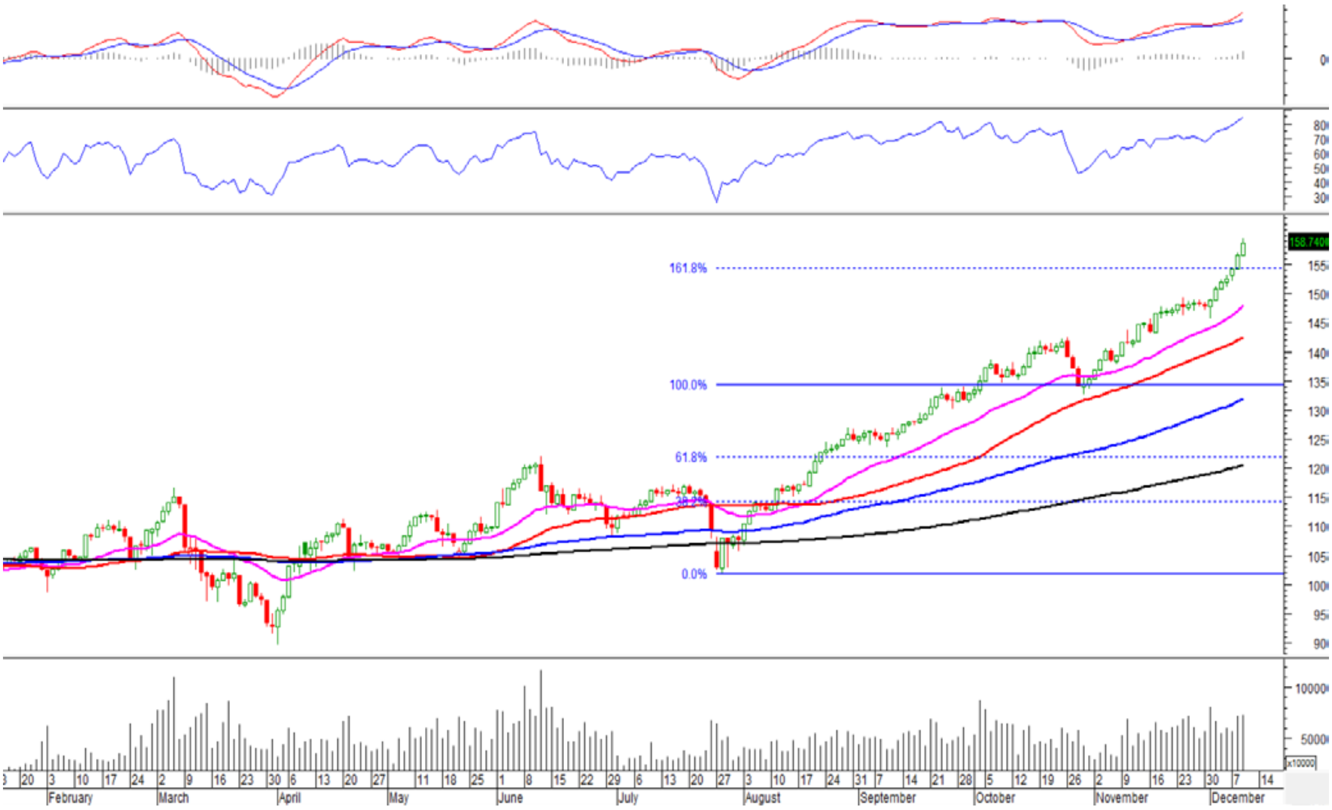
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index has broken the 1036-points mark, showing that the cash flow is still supporting the market. However, the 1036-points mark will be tested again. If the supporting cash inflow still holds, the index will successfully break this resistance zone. Although the market is positive, it has entered the over-bought state. Investors should be over-confident and should watch out for sudden risks.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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