SEPTEMBER

6PM CALL

15

FRIDAY

"A "Peaceful" ETF session"

Market today: A "Peaceful" ETF session

*(**Thien Bui** – Ext: 1321)*

VNIndex was completely red in the trading day. VN30 stocks that are in the ETF list almost closed in the red. The liquidity sharply increased to VND4,240 billion in the HSX and the participation rate of foreign investors rocketed up more than 25%. This is typical for a session when ETF closes its list. Almost all stocks that affected the index such as banking group, VNM, SAB, and MSN decreased. However, if in most of previous ETF review sessions, the market often dropped relatively strong, in this session, the VNIndex only declined by 0.5 pt, thanks to the support from a lot of large capitalization such as NVL, GAS, BVH, and HPG. HNXIndex had a negative morning session, and then in midday session, the index traded in green and ended up slightly up by 0.1 pt.

Foreign investors had the second week of net selling in a row. Today they net sold more, merely VND270 billion in the HSX. In the HNX, they net sold more than VND11.3 billion. In the previous 4 sessions, foreign investors had turned from net buying to net selling status. The first 2 days, they had net bought VND92 billion. The next 2 days, they had immediately turned to net sellers to the tune of VND157 billion worth of shares. Overall, foreign investors net sold more than VND335 billion from the beginning of September.

There are few reasons why today is not as active as the past ETF sessions. ETF trading size might not be relatively significant in the context of high-liquidity market. Or, investors are getting used to ETF's trading so they do not really want to speculate on this trading. In summary, the fact that VNIndex did not fluctuate much is a good signal.

Analyst Pin-board

PAC – A Low Downside Risk in The Short Term

(Thu Le – *Ext: 1521)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes fluctuated slightly near their resistances. Trading volumes remained low. Traders should take profit partly and wait to cover stocks at lower prices on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
PHR	41.35	**Hold**	21/08/2017	40.20	44.00		38.00			2.86%	Intermediate
RDP	20.30	**Hold**	16/08/2017	20.80	24.00		19.50			-2.40%	Intermediate
ITD	21.00	**Hold**	16/08/2017	19.50	22.00		18.00			7.69%	Long-term
HSG	29.35	**Hold**	16/08/2017	29.15	31.00		28.00			0.69%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM – Growing constantly	September 15th, 2017	Neutral – 1 year	169,300
LTG - More Choice for Agriculture	September 14th, 2017	Buy – 1 year	65,700
HBC - A Long Way to Sustainable Growth	September 12th, 2017	Monitor – 1 year	n/a
HUT - Profit Growth Gains Momentum	September 11th, 2017	Buy – 1 year	15,100
VSH - Optimistic Long-Term Prospects	September 06th, 2017	Buy – 1 year	22,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	9/5/2017	0.25% - 0.75%	0% - 2.5%	33,122	32,995	0.38%
VF4	9/5/2017	0.25% - 0.75%	0% - 2.5%	15,089	15,027	0.41%
VFA	3/16/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	9/1/2017	0.25% - 0.75%	0% - 2.5%	15,500	15,503	-0.02%
ENF	8/25/2017	0% - 3%	0%	17,308	17,191	0.68%
MBVF	8/24/2017	1%	0%-1%	13,288	13,308	-0.15%
MBBF	8/23/2017	0%-0.5%	0%-1%	14,013	13,985	0.20%

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