SEPTEMBER

27

FRIDAY

6PM CALL

Market today: Uptrend remains

(Bao Nguyen – bao.nq@vdsc.com.vn)

Following yesterday's excitement, the stock market today continued to gain. On HOSE, VN-Index increased by 7.09 points (+ 0.73%), closing at 997.84 and approaching the psychological resistance of 1,000. Contrarily, HNX closed at yesterday's reference level of 104.77. Upcom dropped slightly by 0.28 points (-0.49%), to 56.94.

VN30 group gained positively with 21 gainers out of 30 stocks. VN30 Index saw an increase of 6.73 points (+ 0.73%), closing week-ending session at 924.83. Some notable gainers in the VN30 group, such as SSI (+ 2.4%), VCB (+ 2.3%), VPB (+ 2.3%), MWG (+ 1.6%). However, some other stocks dropped due to strong profit-taking, namely REE (-1.6%), CTD (+ 0.9%), ROS (-0.8%).

Notably, FTM increased again after 30 consecutive falling sessions with 4.79 million shares matched and the stock rose 14.6% from the lowest level in the day. HOSE's gain was led by banking and real estate stocks. Besides, there were impressive gainers such as JVC (+ 6.8%), PHR (+ 4.5%), ITA (+ 3.8%), FCN (+ 3.7%) on HOSE. Some notable gainers on HNX and Upcom were C69 (+ 7.2%), VCS (+ 1.5%), SHS (+ 2.4%), CTR (+ 4.7%), VEA (+ 2.0%), BOT (+ 1.1%) ...

Foreign investors witnessed a net selling session of VND 39 bn today. They net sold on HOSE –VND 46.74 bn, mainly on E1VFVN30 (-VND 34.6 bn), POW (-VND 18.8 bn), VRE (-VND 28.5 bn), HPG (-VND 16.6 bn). On HNX they also net sold VND 1.18 bn on VCS (-VND 3.2 bn), PVS (-VND 1.12 bn). Upcom saw a slight net buying of VND 8.85 bn, focusing on QNS (+VND 2.3 bn), VEA (+ VND 1.65 bn).

"Uptrend remains"

The uptrend continues and the VN Index is close to the psychological resistance of 1,000. We recommend investors to be cautious with the 1,000 level. Short-term investors need to take profits rather than holding stocks that have risen a lot and wait for opportunities. For medium-term investors, the appropriate move would be waiting for upcoming financial statements of listed companies to act promptly.

Analyst Pin-board

ANV – 9M2019 Result

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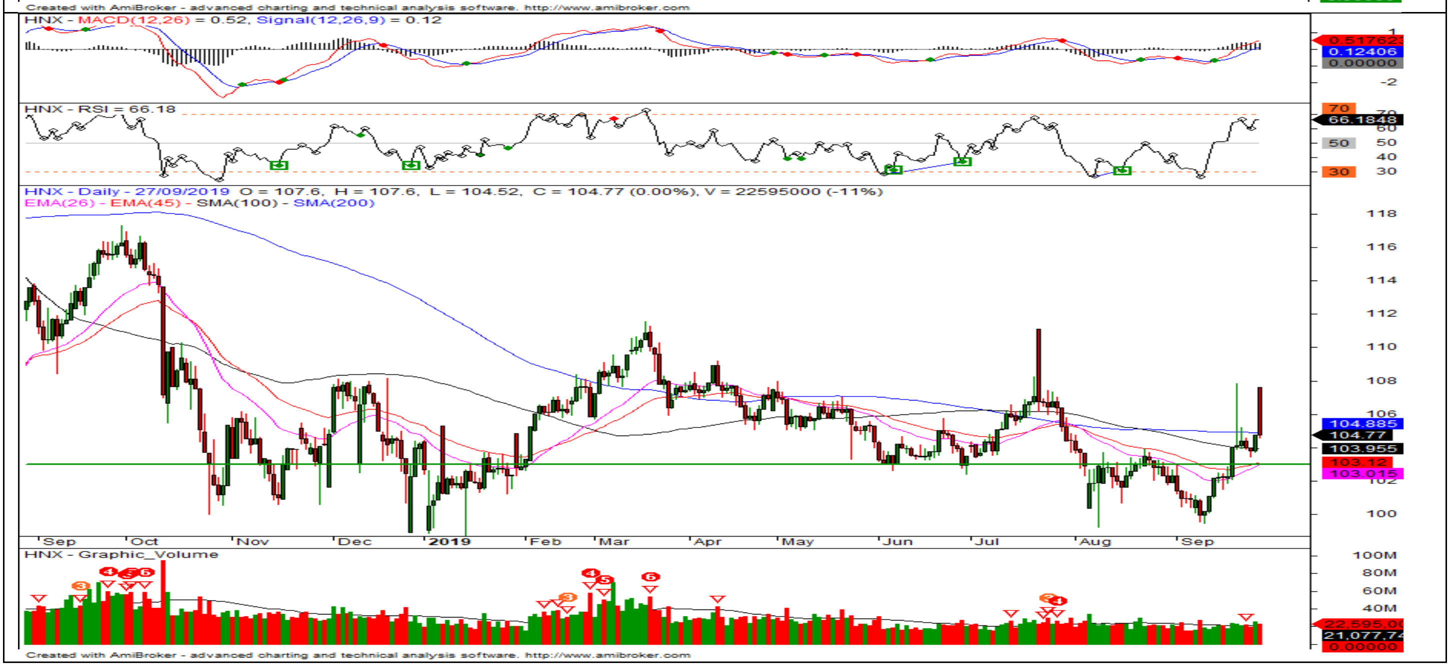
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased strongly to approach the strong resistance zone at around 1.000 point again while HNX-Index closed almost unchanged. Trading volume remained high above the average level. Traders should not use high leverage at this stage when VN-Index is still stay below its resistance.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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