RONGVIET SECURITIES

JUNE

18

TUESDAY

6PM CALL

Market today: VNIndex recovers, but still ends lower

(Ngan Dam – ngan.dk@vdsc.com.vn)

HOSE sunk in red as large-cap stocks were sold strongly. VN-Index declined by 8 points at times, but recovered in the ATC session and closed at 944.01 (down 2.94 points or 0.31%). On contrary, HNX-Index closed with a slight increase of 0.25 points (0.24%), ending the day at 103.75. Liquidity on HOSE dropped by 4.26% while HNX-Index increased by 27.31%.

There were 8 gainers in VN30. Meanwhile the number of decliners were nearly double that of gainers with 18 stocks. Notably, VCB (1.6%) and HPG (2.7%) and CII (2.4%) helped to prevent a futher decline of VN30. DHG (2-2.7%), TCB (-2.4%), CTD (-2.2%) fell sharply, negatively affecting the VN30 Index.

Although the majority of stocks saw poor performance, some stocks rose significantly with high liquidity, including AAA (+ 3%), NTL (+ 5.4%), SJS (+ 4.6%), D2D (+ 4.5%) on HOSE, NDN (+ 9.5%), VCR (+ 3.8%), DTD (+ 4.2%) on HNX-Index, and C4G (+ 7%), VGI (+ 2.9%), and VGG (+ 5.5%) on UpCOM.

Most stocks of Securities, Banking, Fishery and Real Estate sectors declined.

Foreign investors continued net bought VND 16.4 bn on HOSE, focusing mainly on POW (+VND 22.6 bn), E1VFVN30 (+VND 17.6 bn), BVH (+VND 20 bn), HPG (+ VND 22 bn) ...

The market entered the rebalanced week of two large ETF funds. Selling pressure remained on large-cap stocks. While opportunities still exist in mid caps and pennies. This trend may last at least by the end of this week as the ETF rebalance ends.

"VNIndex recovers, but still ends lower"

Analyst Pin-board

A brief look at ERP system, from the recent issue of PNJ

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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