JANUARY

11

MONDAY

6PM CALL

Market today: Solid rise

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market witnessed solid rise. HOSE increased by +17.2 points (+ 1.47%) and closed at 1184.89. HNX also increased +1.72 points (+ 0.79%) and closed at 219.12. Upcom followed with an increase of +0.88 points (+ 1.16%), also closed at 76.95.

VN30 Index continued its growth with +15.54 points (+ 1.35%) and closed at 1163.4. Gainers on VN30 were VHM (+ 7.0%), TCH (+ 6.9%), KDH (+ 6.7%), ROS (+ 6.7%)….Losers experiencing strong profit-taking actions includes SSI (-1.8%), TCB (-1.3%), EIB (-1.0%) ...

Besides, there were lots of gainers on HOSE such as AMD (+ 7.0%), FLC (+ 7.0%), BCM (+ 6.9%), DRC (+ 6.9%) ... There were also lots of stocks on HNX which increased to the ceiling such as CTX (+ 10.0%), HOM (+ 10.0%), PVB (+ 9.7%), API (+ 9.7%) ... Representative stocks on Upcom includes PVP (+ 14.7%), SSN (+ 14.5%), VGT (+ 14.2%) ...

Although stock market kept its gain, foreign investors were net sellers with value up to VND -333 bn. HOSE witnessed a net sell value of VND -248.34 bn, focused strongly on LPB (-210), HPG (-182), VND (-122) ... HNX also followed a negative trend with net sell value of VND -34.09 bn and on SHS (-11.8), PVS (-8.4), BVS (-5.1) ... Upcom saw a net sell value of VND -50.85 bn and focused on VTP (-52.7), CTR (-2.8), ACV (-2.1) ...

Market keeps its optimistic status and have not shown signal of ending. Most of stocks are showing positiveness as attracting strong money flow. However, trending stocks as well as Bluechip stocks experienced profit – taking actions recently. Therefore, we recommend investors should look for short-term opportunities in stocks with new rally.

Analyst Pin-board

Asian bond markets

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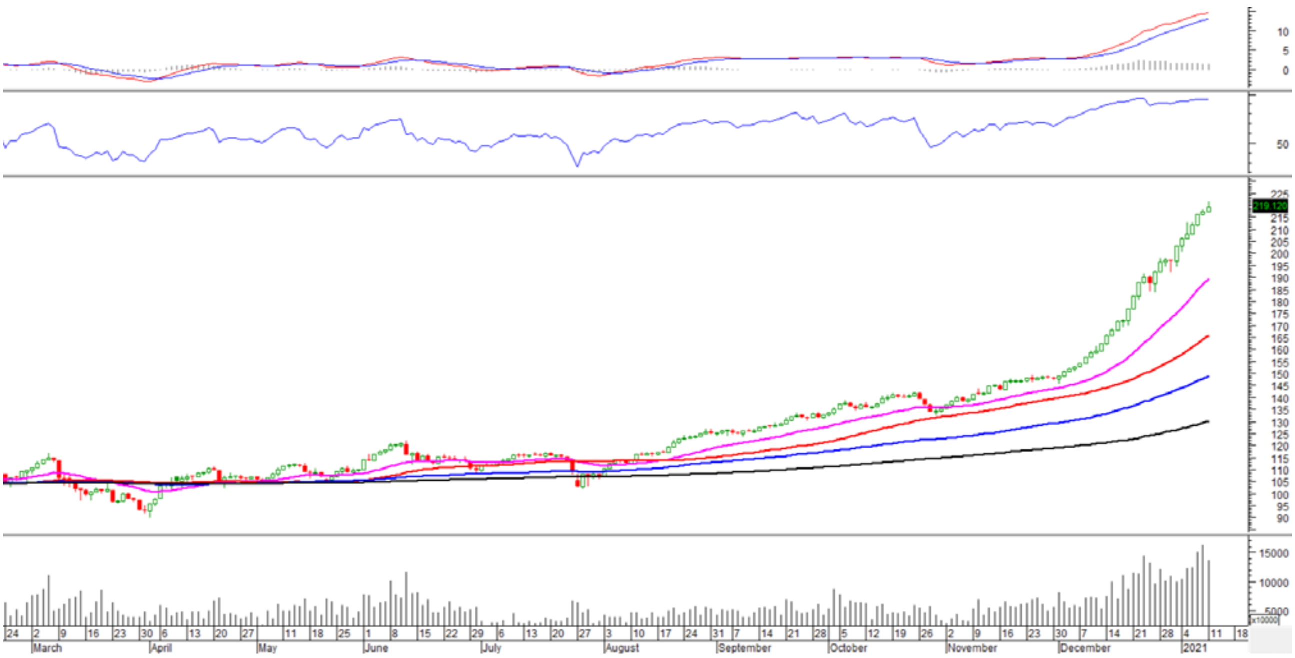
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

"Solid rise"

Technical Analyst Recommendations

The VN-Index continued its gain with the support from the cash inflow without any sign of slowing down. However, the 1187 points zone is a resistance zone before the 1200-points mark. The market might fluctuate in this zone for a few days. Investors should take precaution measures and watch the market. Investors can hold on to stocks that are gaining strongly or having good signals but need to reduce holdings for stocks that have shown signs of decline.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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