RONGVIET SECURITIES

OCTOBER

09

TUESDAY

6PM CALL

Market today: Downtrend interrupted

(Khai Tran – khai.tq@vdsc.com.vn)

After two declining sessions, the market has shown some slight resistance. Both the VN-Index and HNX-Index were flat. However, liquidity continued to decrease on both exchanges while decliners still outweighed gainers.

The market recovered quite well in the early morning session, but gradually weakened. Pressure was high on large cap stocks. At the close, both the VN30-Index and the VNMID-Index decreased 0.3%.

GAS (+ 2.4%) and VJC (+ 1.7%) recovered after the sharp decline yesterday. However, other big stocks such as VNM, MSN, and MBB still fell, hindering the recovery of the market.

Oil and gas stocks gained steadily, while bank stocks declined. MBB dropped the most (3%) following the rumor that there was only 10% subscription for the auction of the stock. It was confirmed after the market close today.

Many mid and small cap stocks still performed impressively, namely APC, C47, HCD, L14, CSC, DHT, SPP, DS3, CLG, and DPS. Seafood, textile, and sugar stocks also increased. Seaport stocks were down slightly.

Foreign investors net sold for the 5th consecutive session, with a value of VND100 billion, focusing on VNM, VIC, AAA and HPG.

The market finally showed some resistances after two down sessions. However, it is still early to talk about a reversal. Diversion is likely to continue, with large caps under pressure from foreign investors. Small and midcaps still have an opportunity to rise.

"Downtrend interrupted"

Analyst Pin-board

CTI - Rebound in 2H 2018

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes almost unchanged when they approached their trend line support. The short-term trend is downtrend it's still soon to talk about reversal. If there is no recovery from this support in next sessions, then traders should continue to reduce the proportion of stocks in the portfolio.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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