JANUARY

27

WEDNESDAY

“Red”

6PM CALL

Market today: “Red”

(Bao Nguyen – bao.nq@vdsc.com.vn)

"Red" is a word that describes Vietnam stock market today. HOSE continued to decline -38.95 points (-3.43%) and closed at 1097.17. HNX "plunged" with a drop of -7.03 points (-3.09%) and closed at the lowest point at 220.79. Upcom also followed with a drop of -1.96 points (-2.56%) and closed at 74.46.

The strongest drop today was VN30 with -41.46 points (-3.69%) and closed at 1083.63. There were only 3 tickers that kept green such as NVL (+ 0.2%), ROS (+ 5.9%), and MWG (+ 1.1%). Other stocks immersed in red such as SSI (-6.9%), VRE (-6.9%), SBT (-6.8%), MBB (-6.3%) ...

Although market was covered in red, there were outstanding names on HOSE including SZC (+ 7.0%), DPR (+ 7.0%), SJS (+ 6.9%), VGC (+6, 9%)… On HNX, there were also reverse stocks such as HTP (+ 9.9%), SPI (+ 9.7%), NVB (+ 4.5%), SCI (+ 3.3%) ... On Upcom, representatives were HNE (+ 14.5%), AMS (+ 14.4%), VNP (+ 14.3%) ...

Foreign investors were net buyers with value of VND +26.5 bn. HOSE has a net buy value of VND +15.89 and focused on NVL (+85.8), KBC (+63.6), LPB (+37.2), and VHM (+28, 2)… HNX also saw a net buy value of VND +15.26 and on NVB (+8.6), SHS (+3.98), VCS (+1.45) ... On the contrary, Upcom was minor net sold with value of VND -4.64 bn and on HIG (-19.5), VTP (-4.4), ADG (-1.53) ...

The downtrend continues and selling pressure is even stronger. Balance has not been found for market to stabilize. Therefore, investors need to carefully disburse in current period as well as manage their portfolios effectively.

Analyst Pin-board

HSG AGM update - An ambitious plan to become one of the leading construction material retailers in Vietnam and ASEAN

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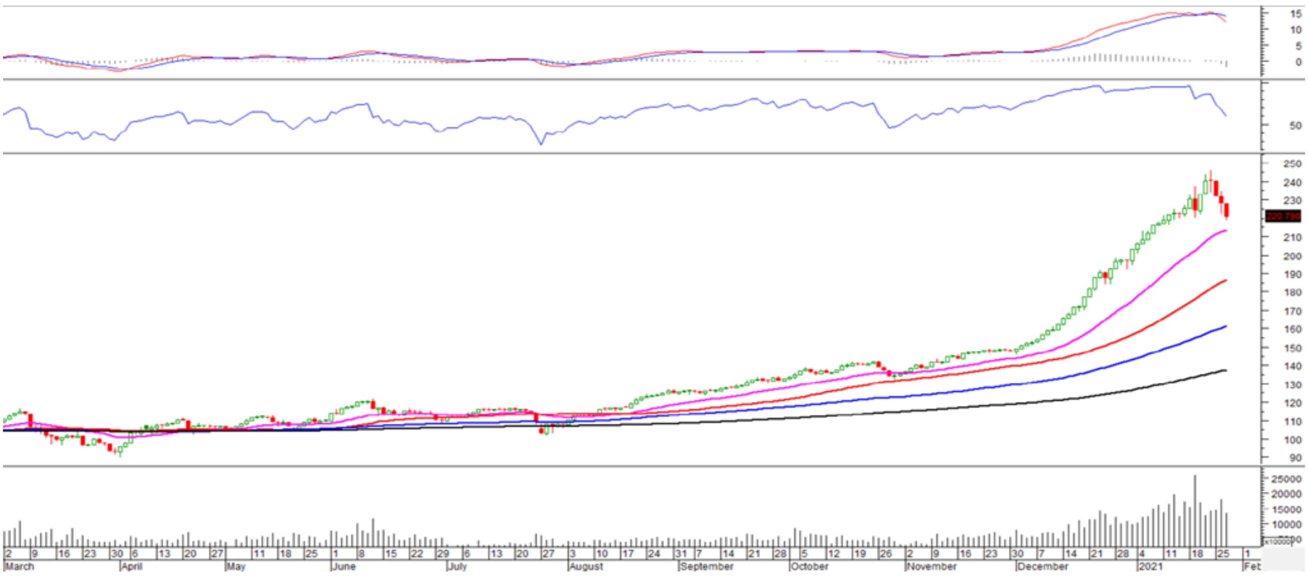
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market is still going through a correction phase with 02 heavy loss sessions, and there has been no supporting signal yet. As a result, the market might face difficulties in the beginning of the next session, but the cash inflow from bottom-fishing activities might help the market to recover. After taking profits and re-balancing the portfolio, investors should hold on and watch the cash flow as well as to buy back some names that have reached a strong supporting zones.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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