RONGVIET SECURITIES

OCTOBER

19

FRIDAY

6PM CALL

Market today: Market shows some recovery efforts

(Khai Tran – khai.tq@vdsc.com.vn)

Market opened in pessimistic, result in a huge plunge of the index. However, the buying demand gradually increased, helping the index narrowed the decline. VN-Index closed at 958 (-0.53%), and HNX-Index closed at 108 (+0.17%).

The biggest selling pressure was in VN-30 stocks, causing the VN-30 Index to drop 0.6%. This is partly due to the structure of some ETFs tracking the VN-30. Some big losers were VJC (-3.3%), GAS (-2.2%), NVL (-2.9%), and FPT (-1.4%). VNM and MSN fell deeply during the session but suddenly reversed to green in the ATC session.

VNMID-Index and VNSML-Index decreased slightly 0.04% and 0.24%, respectively.

Stocks such as VHC, CSC, TCM, C32, TNG, ANV, LDG, and CTI continued to rise.

Foreigners net sold VND 212 billion on HOSE, focusing on VNM, NVL, VIC, PVD, VJC and VRE. On the HNX, they net sold VND 21 billion.

The market continued to decline. However, there was a strong demand for bottom fishing. Capital continued to focus on small and midcap stocks. We expect the performance of many stocks will continued to be driven by the Q3 earnings result.

"Market shows some recovery efforts"

Analyst Pin-board

Update on PME's EGM

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept going down while HNX-Index increased slightly. Buying forces rose quite strong at the end of the trading day and this may lead to a recovery in next session. In general, the current trend is still down and it's still soon to talk about reversal.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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