AUGUST

30

TUESDAY

6 PM CALL

Market today: Cool down

*(**Thien Bui** – Ext: 1321)*

Market players tended to slow down. Liquidity sunk as total traded volumes dropped by 23% compared to yesterday session. Investors only turned active when it came to the ATC session. Strong demand could be noted from VNM, BVH, GAS etc. and steel companies such as HSG, HPG and NKG (went ceiling). Finally, both indices closed at their intraday height: VNIndex added 3.23 pts to yesterday close and stopped at 672.67 pts while HNIndex increased by 0.47 pt and closed above 83 pts.

Investors are focusing on ETFs' reconstitution with many forecasts that lots of bluechips will be strongly sold in order to add VNM. **Market features have yet changed**: (1) highly concentrated invested cap in few large cap stocks, (2) low liquidity, (3) foreigners are net sellers. Hence, we are still conservative on possibility that market could move higher and are of the opinion that VNIndex will hardly break out its 680 +/-.

One more day to go before August ends. Probably there won't be any "shocking events" in tomorrow sessions. Investors will be heading for September with many noticeable events, two of which are (1) ETFs' reconstitution and (2) FOMC's meeting dated on Sep 20 – 21.

"Cool down"

Analyst Pin-board

Impact of a downturn in export growth on Vietnam economy

*(**Ha My Tran** – Ext: 1309)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TDH – Small firm, large potential	August 25th, 2016	Buy – Long term	15,800
PTB - Expanding stone production segment	August 22nd, 2016	Accumulate - Intermediate	150,000
IMP - Growth engines from the EU - GMP factories	Agust 16th, 2016	Neutral – Long term	50,400
SRF - Making full use of industry growth	August 4th, 2016	Accumualte – Long term	32,100
ITD - Growth dynamics from development of transport infrastructure	July 28th, 2016	Buy - Intermediate	34,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	25/08/2016	0.2% - 1%	0.5%-1.5%	28,774	28,778	-0.01%
VF4	25/08/2016	0.2% - 1%	0%-1.5%	12,793	12,816	-0.18%
VFA	19/08/2016	0.2% - 1%	0%-1.5%	6,604	6,630	-0.39%
VFB	19/08/2016	0.3% - 0.6%	0%-1%	13,282	13,213	0.52%
ENF	19/08/2016	0% - 3%	0%	14,223	13,974	1.78%
MBVF	18/08/2016	1%	0%-1%	11,598	11,513	0.74%
MBBF	17/08/2016	0%-0.5%	0%-1%	13,072	13,054	0.14%
VF1	25/08/2016	0.2% - 1%	0.5%-1.5%	28,774	28,778	-0.01%
VF4	25/08/2016	0.2% - 1%	0%-1.5%	12,793	12,816	-0.18%

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