SEPTEMBER

29

THURSDAY

6 PM CALL

Market today: First test on the road to 700

*(**Hieu Nguyen** – Ext: 1514)*

Oil prices rallied 5.3% after OPEC signaled it could agree to limit production in November **(the impact of this event are appraised in our Analyst Pin board today).** This news came right at a time when market was in need of a leading sector to replace banking stocks who lost momentum today. Oil and gas stocks rose strongly and helped VN-Index to climb 4 points in the morning. However, surprise happened in the early afternoon as VN-Index suddenly drops below the reference, mostly due to BVH and VCB. Many stocks turned from green to red and the volume of stocks sold in red also increased, a sign of profit taking from many investors. Then there was a turnaround, which came as fast as the sudden drop, and VN-Index moved back to green. Market gradually returned to balance, with equal number of gainers and losers. At the close, VN-Index increased by 0.27% to 688.55 points, but the increase has shrunk significantly compared to the morning session. Meanwhile, HNX-Index surged 0.89% to 85.07 points thanks to PVS.

Market movement in the afternoon can be seen as the first test for VN-Index during the mission to conquer the 700 level. And there might be more underway since the index has increased for 9 consecutive sessions.

"First test on the road to 700"

Analyst Pin-board

Oil & Gas – Need an "united" OPEC to be the firm base for oil recovery

*(**Kien Nguyen** – Ext: 1320)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400
PGI - Strong financial status with improving business results	September 09th, 2016	Neutral	20,256
VEAM- Equitisation to boost restructuring progress	September 07th, 2016	N/a	17,500
FPT - Higher valuation thanks to business restructuring	September 05th, 2016	Buy – Long term	58,000
TDH – Small firm, large potential	August 25th, 2016	Buy – Long term	15,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/09/2016	0.2% - 1%	0.5%-1.5%	29,247	29,080	0.57%
VF4	08/09/2016	0.2% - 1%	0%-1.5%	12,962	12,953	0.07%
VFA	26/08/2016	0.2% - 1%	0%-1.5%	6,563	6,604	-0.62%
VFB	26/08/2016	0.3% - 0.6%	0%-1%	13,344	13,282	0.47%
ENF	26/08/2016	0% - 3%	0%	14,251	14,223	0.20%
MBVF	01/09/2016	1%	0%-1%	11,794	11,559	2.03%
MBBF	31/08/2016	0%-0.5%	0%-1%	13,080	13,052	0.21%
VF1	09/09/2016	0.2% - 1%	0.5%-1.5%	29,247	29,080	0.57%
VF4	08/09/2016	0.2% - 1%	0%-1.5%	12,962	12,953	0.07%

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