RONGVIET SECURITIES

JANUARY

07

TUESDAY

“Stop falling”

6PM CALL

Market today: Stop falling

(Khai Tran – khai.tq@vdsc.com.vn)

After the previous deep falls, today all indices stimultaneously recovered slightly. VN-Index gained 3.09 points (0.32%), to 958.88. HNX-Index gained 0.18 points (0.18%), closing at 101.42. Liquidity fell slightly on both exchanges. Gainers and decliners were similar.

Gaining momentum came from large caps. 21 gainers out of 30 stocks caused VN30 group increased by 0.5%, in the meantime VNMID-Index and VNSML-Index dropped by 0.01% and 0.3%, in turn. Notably, ROS hit the ceiling after the long losing streak. Banking stocks also had a good gain with BID (+2%), VPB (+2%), CTG (+1.6%), STB (+1%). Besides, FPT (+1.9%), PNJ (+1.3%), NVL (+0.9%), VNM (+0.9%) managed to rise. The significant losers were GMD (-2.2%), CTD (-2.1%), HPG (-1.2%).

Other stocks in FLC-family group also had an exciting session, including ART (+8.3%), KLF (+6.7%), HAI (+6.6%), AMD (+5.5%), FLC (+3%). Textiles group surprisingly rose with TCM (+6.9%), TNG (+5.2%), MSH (+3.5%), STK (+1.5%). Some notable mid caps outperformed, such as KSB (+5.4%), VHC (+4.1%), KDC (+3.4%), TDH (+3.4%), DRC (+2.9%), HBC (+2.7%) ...

Many speculative stocks still fell to the floor price, namely MBG, TNA, BCG, PDR, HAR, VRC.

Foreign investors turned to net buyers with a value of VND 60 bn on HOSE, focusing on VCB (54.3), HPG (22.3), PLX (10), HDB (9), VIC (9).

This rally is likely the technical recovery when gaining level was small and liquidity was low. The signals have not yet shown the uptrend. Investors should disburse partly in low price level for mid and long term.

Analyst Pin-board

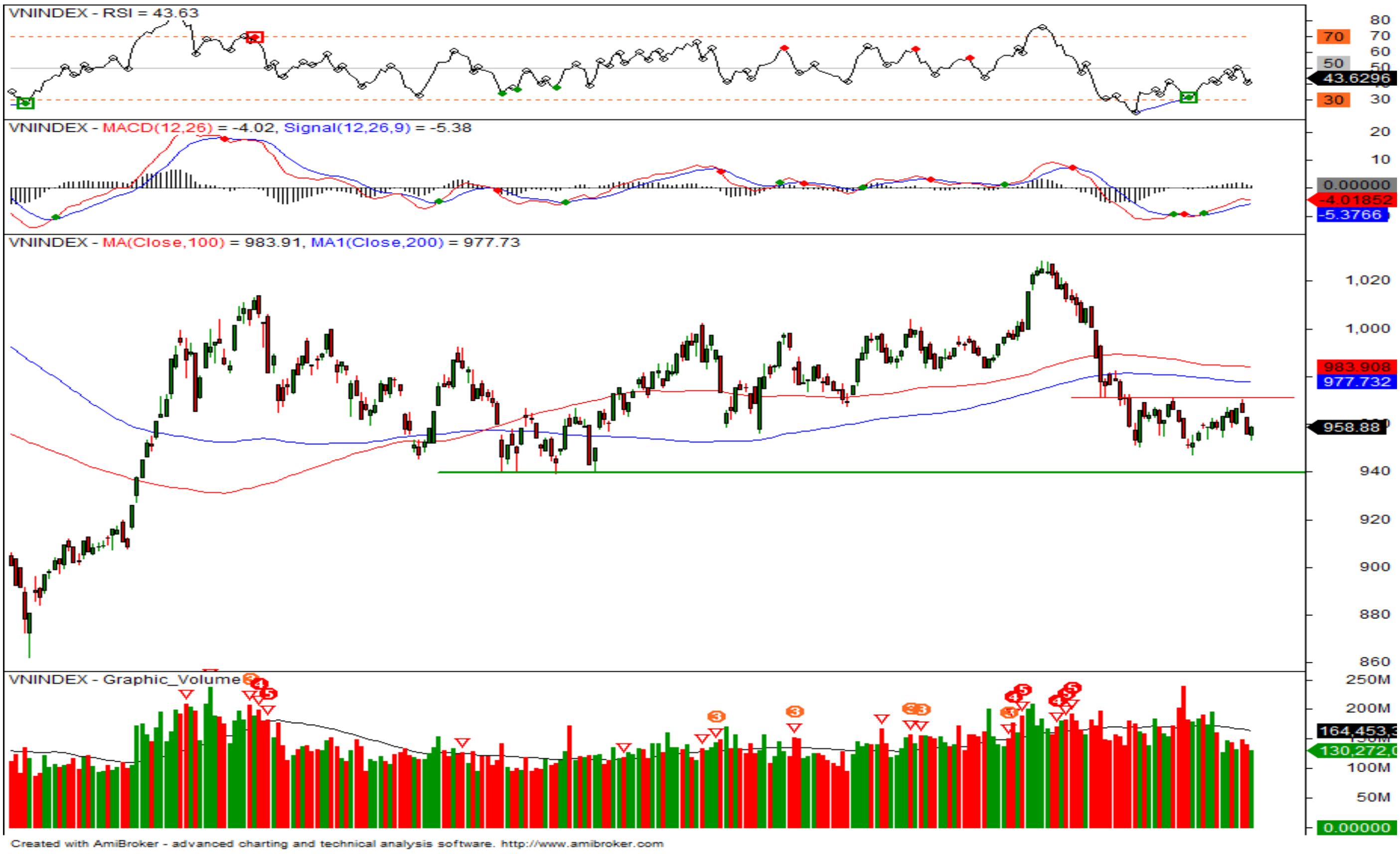
Condominium market updates

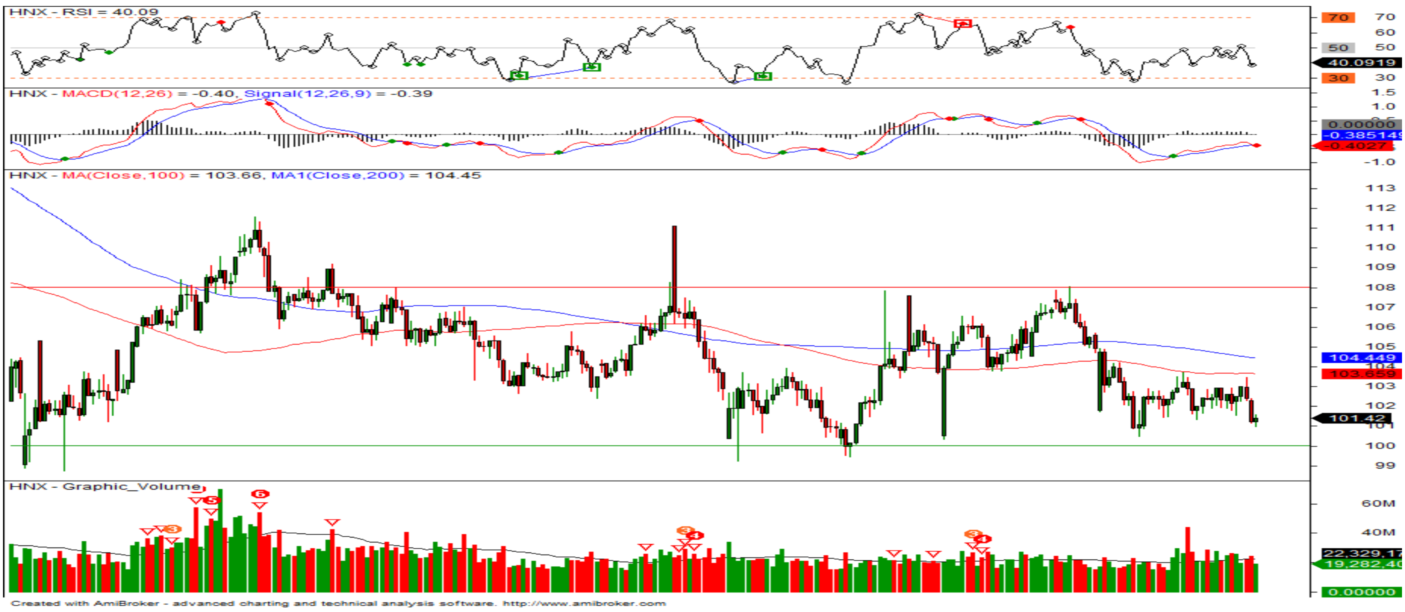
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes went up slightly on low volumes and this might be a technical recovery. After failing of breaking through short-term resistance, indexes turned down and may find to previous troughs. Traders should wait until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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