MAY

12

TUESDAY

6PM CALL

Market today: Keeps rising

(Bao Nguyen – bao.nq@vdsc.com.vn)

Cash flow diverged but is still strong to push market today. On HOSE, with a gain of 6.99 points (+ 0.84%), VNIndex closed at 835.32. HNX increased only +0.21 points (+ 0.19%), to 111.78. Upcom rose +0.14 points (+ 0.26%), closing at 53.63.

VN30Index gained by +5.32 points (+ 0.68%), ending today at 782.45. The most notable gainers were PNJ (+ 6.9%), VNM (+ 5.0%), CTD (+ 4.1%), BVH (+ 3.4%). On the other hand, NVL (-2.4%), MWG (-2.0%), SBT (-2.0%) and MSN (-1.7%) restrained the gain of VN30.

Fishery and Textile group continued to perform well such as CMX (+ 7.0%), ACL (+ 6.8%), FMC (+ 4.4%), TNG (+ 9.5%), TCM (+ 6.7%), MSH (+ 6.9%) thanks to the news about National Assembly of Vietnam is ready to approve EVFTA. Besides, some notable gainers on HOSE were TV2 (+ 6.0%), AST (+ 6.2%), DMC (+ 5.6%), D2D (+ 4.2%). Although HNX did not gain much, some stock still skyrockted, namely NTP (+ 5.7%), VCS (+ 1.8%), MBG (+ 9.8%), MBS (+ 6.5%), TIG (+ 8.6%).

Foreign investors turned to be net buyers of VND 68.48 bn. On HOSE, they were net bought VND 94.61 bn, focusing on VNM (154.9), VCB (69.5), VPB (58.3), KDH (49.3). Conversely, they net sold slightly VND 3.56 bn on HNX, mainly in HUT (1.87), VCS (0.67), TIG (0.46). Upcom was net sold by VND 22.57 bn, namely in ACV (14.6), BSR (9.5), VIB (0.63).

After days of positive growth on Vietnam stock market, market will diverge. We recommmend investors to take profit partly in large-cap stocks or stocks that has jumped sharply and switch to stocks which are in accumulating trend to optimize portfolio's profit.

Analyst Pin-board

"Keeps rising"

HSG – Net income grew impressively despite COVID-19

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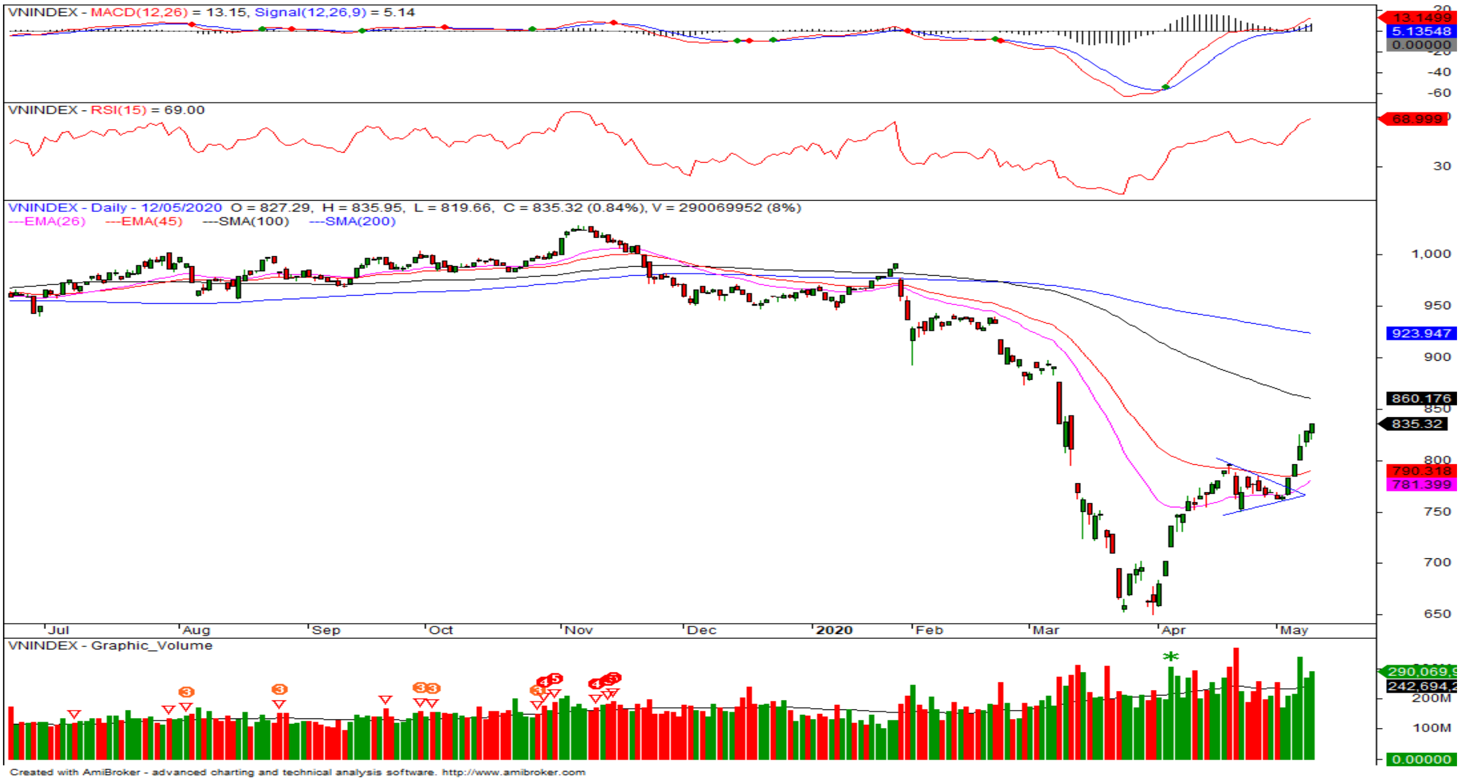
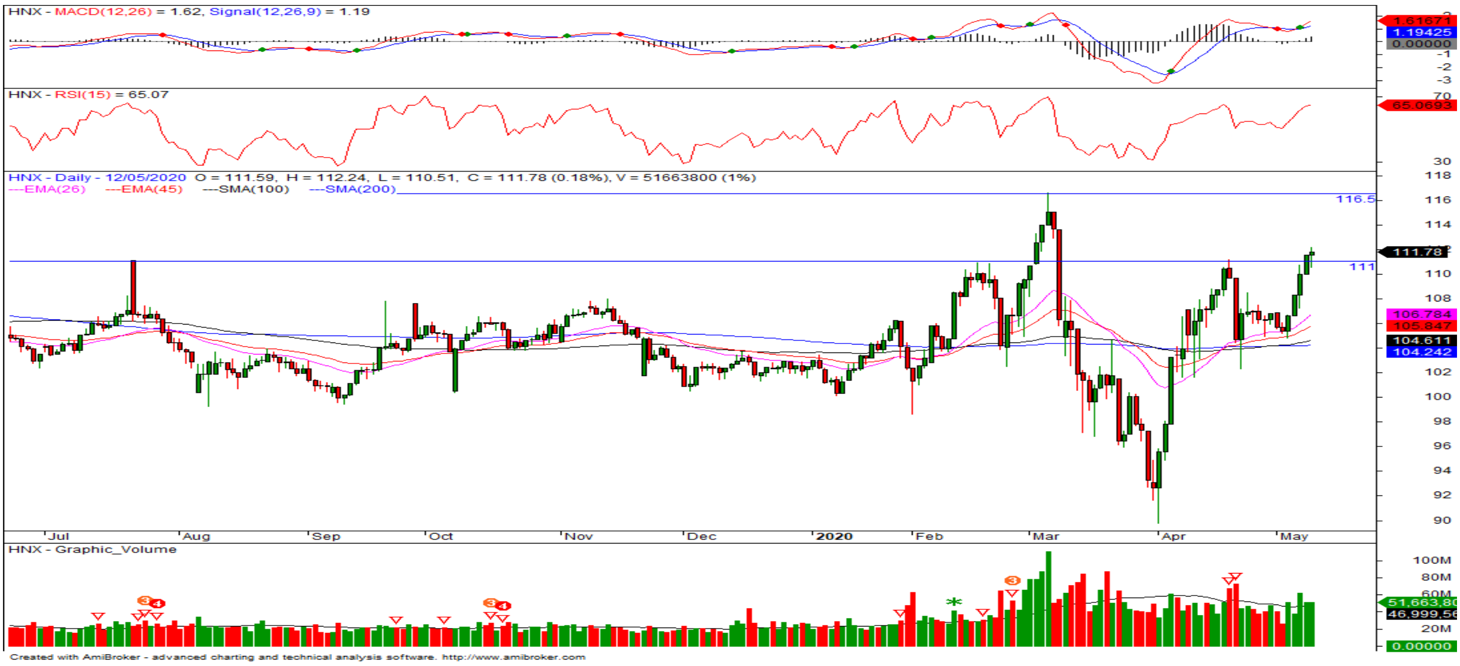
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept going up strongly and closed at the highest of the day. Trading volume increased and remained high above the average level. The uptrend may last longer and traders consider hold stocks longer until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ACV - The Worst Is Yet To Come	May 12th, 2020	Accumulate – 1 year	65,000
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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