MAY

07

MONDAY

“Demand Comes Mainly from Local Investors”

6PM CALL

Market today: Demand Comes Mainly from Local Investors

*(**Quang Vo** – quang.vv@vdsc.com.vn)*

The VNIndex recorded the strongest rebound since the start of the correction. Banks led with BID (+6.9%), CTG (+6.8%), VCB (+5.3%) being among the best performers. Not only banks, but also large caps overall also outperformed with the VN-30 rising by 3.7%. Banks, SAB (+7.0%), GAS (+5.6%) and VNM (+3.3%) helped the VNIndex increase by 35.5 points, closing at 1,062.2.

Market breadth was highly positive with 194 gainers over 90 losers. Capital was mostly allocated to gainers: 28/30 stocks closed above their reference price. Mid and small caps also performed well today (VNMID +2.1%, VNSML + 0.9%).

The most disappointing data was strong selling pressure from foreigner investors and poor overall liquidity. Foreigners were significantly involved, but played the role of sellers. They net sold for the fourth session in a row with a total net value of VND 2.1 Tn. Liquidity was also disappointing. Investors continued to show little interest in bottom fishing as the total matching trading value was quite low (VND 3.5 Tn).

It is too early to say if the VNIndex is entering an uptrend. The next obstacle is 1,070. Anyway, the strong rebound seen today is a good signal.

Analyst Pin-board

Updates on Industrial Properties

*(**Thu Pham** – thu.pa@vdsc.com.vn)*

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes soared and closed at the highest of the day although the trading volumes remained extreme low. The market may keep going up in next sessions but indexes will soon face strong resistances. Traders considers taking profits for short-term purposes and then covered stocks at lower prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500
HAPRO - Waiting for big changes from strategic shareholder	March 28th, 2018	Buy – 1 year	15,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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