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02

WEDNESDAY

*“VNIndex
rallied to 570”*

6 PM CALL

Market today: VNIndex rallied to 570

(Thien Bui - Ext: 1321)

Along with other regional stock markets, Vietnam market also rallied today. Large cap stocks saw strong gain today where as 20% of VN30 closed at highest prices. VNIndex increased 8.62 pts and approached 570 pts. HNIndex also closed higher at 79.3 pts (+0.34 pt). Total traded volumes recorded at 200 million shares, equivalent to VND2.964 billion. Foreigners were net buyers to the tune of VND149 billion worth of shares. In HSX, they net bought total value of VND137 billion and VND12 billion in HSX and HNX respectively.

Buyers were very aggressive thanks to lots of support factors for current market. The outside factors that could be mention are (1) **solid US economic data** (US construction spending rose 1.5% to the highest level since Oct 2007), (2) **stimulus policy of China** (PbOC slashed the RRR 50 bps to 17%) and (3) **possibility that ECB will expand QE program or continually cut down the interest rate**. Besides, the FOL lifting is the main theme of the stock market currently.

Market is still in an uptrend. For investors who have successfully owned stocks in their accounts, we recommend “hold”. Moreover, market correction will be opportunities to accumulate more shares or purchase new ones.

Analyst Pin-board

1Q2016 ETFs’ reconstitution

(Thien Bui - Ext: 1321)

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HPG – 2015 earning results update

(Trinh Nguyen - Ext: 1331)

If you are interested in this content, please click [here](#) to view more detail.

DAILY TECHNICAL ANALYSIS

Recommendations:

The market continues to recovery with stronger intensity. Besides, the liquidity also increases impressive. It seems that the correction has gone to the end and investors should buy on corrections and expect higher price targets.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
TCM	30.8	Buy	26/02/2016	30.1	34.0		28			2.33%	Intermediate
BVH	55.5	Hold	22/02/2016	51.5	60.0		47			7.77%	Intermediate
SSI	23.2	Hold	22/01/2016	19.6	21.5	23.0	17.5			18.37%	Intermediate
BCC	15.1	Hold	22/01/2016	13.7	15.0		12.5			10.22%	Intermediate
DVP	70.5	Hold	22/01/2016	64.0	70.0		60.5			10.16%	Intermediate
DNP	23.0	Hold	11/01/2016	20.0	24.0		18			15.00%	Intermediate
HCM	32.4	Hold	11/01/2016	26.6	29.5	31.0	24			21.80%	Intermediate
AAA	15.0	Sell	08/01/2016	13.1	15.0	16.5	11.5	02/22/2016	14.8	12.98%	Intermediate
VNE	12.1	Hold	08/01/2016	12.0	13.5		11			0.83%	Intermediate
NLG	24.2	Sell	10/08/2015	21.1	24.0		19.5	02/22/2016	23.4	10.90%	Intermediate
MWG	79.0	Hold	10/06/2015	65.0	75.0	83.0	58			21.54%	Intermediate
LHC	47.5	Hold	21/08/2015	41.5	50.0		38			14.46%	Long-term
KSB	40.1	Sell	21/08/2015	25.9	28.5	36.5	26	02/22/2016	37.1	43.24%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SVC - Profit driver switches from automobile to services segment	February 22 nd , 2016	Accumulate – Long-term	41,800
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	24/02/2016	0.2% - 1%	0.5%-1.5%	23,548	23,434	0.49%
VF4	24/02/2016	0.2% - 1%	0%-1.5%	10,667	10,623	0.42%
VFA	14/02/2016	0.2% - 1%	0%-1.5%	6,585	6,564	0.33%
VFB	18/02/2016	0.3% - 0.6%	0%-1%	12,755	12,700	0.44%
ENF	18/02/2015	0% - 3%	0%	11,924	11,720	1.74%
MBVF	18/02/2016	1%	0%-1%	10,730	10,705	0.23%
MBBF	17/02/2016	0%-0.5%	0%-1%	12,504	12,489	0.12%
VF1	24/02/2016	0.2% - 1%	0.5%-1.5%	23,548	23,434	0.49%
VF4	24/02/2016	0.2% - 1%	0%-1.5%	10,667	10,623	0.42%

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