RONG VIET SECURITIES

MARCH

04

FRIDAY

# 6PM CALL

## *Market today:* Struggled

***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))***

Market started the week-ending session with positive movements thanks to the previous recovery signal. However, the divergence in industry groups as well as the lack of supportive factors by large stocks caused today's session did not gain much. VN-Index increased slightly by 0.33 points (+0.02%) and closed at 1,505.33 points. Liquidity decreased slightly compared to the previous session, recording 873.3 million shares on HOSE.

VN30 group also experienced the same movement with VN-Index, the number of gainers was the same that of losers (14). The top gainers were VRE (+3.2%), PDR (+2.8%), ACB (+2.5%), SSI (2.4%), PNJ (2.1%)… On the other side, SAB (-4.2%), VJC (-2.8%), PLX (-2.7%), GAS (-2.2%), TPB (-1.8%) weighed on this group.

Although both major indices fluctuated, green color still dominated. The divergence was still going on in industry groups with mixed results. Notably, Securities, Construction and Building Materials, Transportation… Meanwhile, Oil & Gas continued to slow down and corrected after a strong gain.

Foreign investors continued to net buy for the second consecutive session on HOSE with a value of VND 469.2 billion. They were strong net buyers of VPB (+ VND 890.3 billion), following to this bank's foreign room expansion news. The remaining net buying stocks were MSN (+ VND 72.3 billion), PNJ (+ VND 69.5 billion), DXG (+ VND 65.2 billion), DCM (+ VND 64.4 billion). By contrast, HPG (- VND 251.5 billion), NLG (- VND 99.8 billion), VNM (- VND 70.3 billion), VRE (- VND 61.5 billion), HDB (- VND 33.6 billion) were net sold the most. Excluding the transaction value of VPB, foreign investors were actually net sellers today.

***"Struggled"***

*In overall, the last session of the week was quiet as there was no remarkable movement in industry groups, despite the previous positive signals. Divergence continued to be the highlight and made it hard for the market recovery. Excluding the transaction value of VPB, market struggled at a high price level with average volume, showing that the cash flow is still cautious before the resistance zone of 1,510-1,515 points. It is expected that VN-Index will continue to be under pressure. Therefore, investors still need to consider risk factors and keep the portfolio proportion at a reasonable level.*

## *Analyst Pin-board*

### Seafood industry – Impressive growth in early 2022

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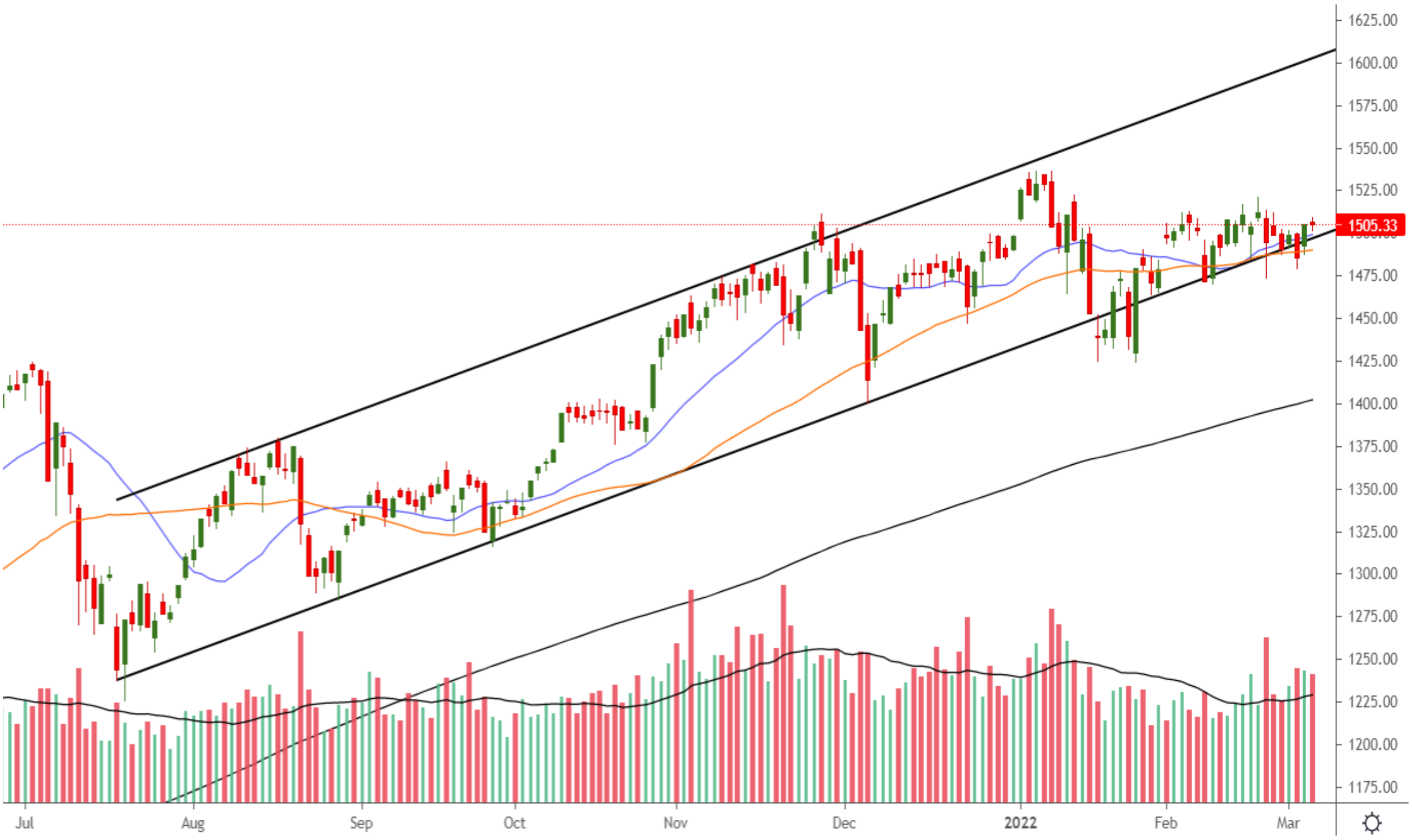
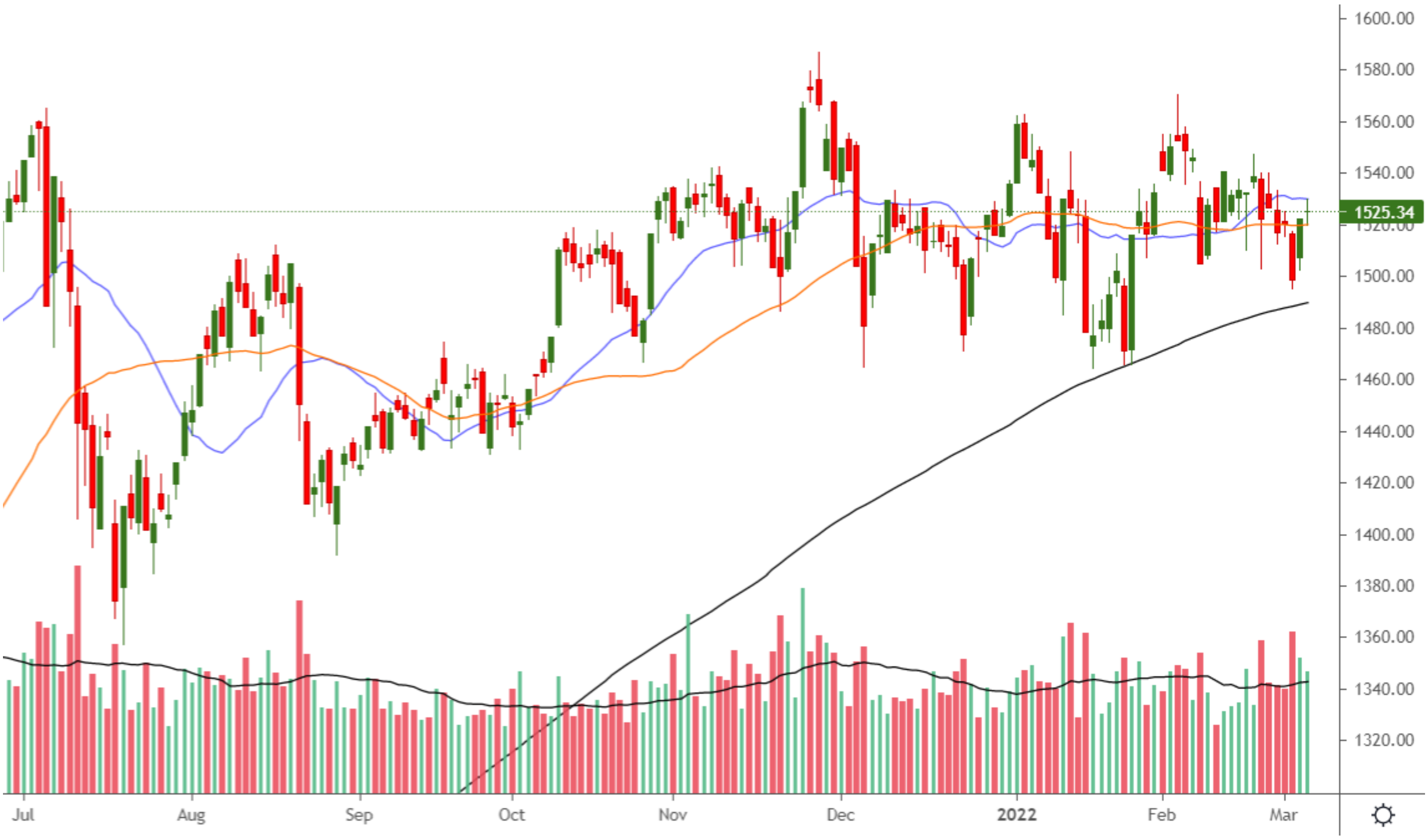
*If you are interested in this content, please see the **attached file** or click [link](link) to view more detail.*

## Technical Analyst Recommendations

The VN-Index has slowed down after the recovery. This shows that the market sentiment is still cautious despite supporting signals from the previous session. It is expected that the VN-Index will face more pressure from the resistance zone of 1,510 - 1,515 points. As a result, investors should watch out for the risk and keep the portfolio at a reasonable level while seeking for stocks with positive signals and that are attracting the cash flow.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| OCB – Small bank with high growth | December 21st, 2021 | ACCUMULATE – 1 year | 32,100 |
| KDH – Capturing the price surge in the HCMC metro area | December 16th, 2021 | ACCUMULATE – 1 year | 56,000 |
| NKG – Recovering domestic consumption, but weakening steel price | December 13th, 2021 | BUY – 1 year | 48,000 |
| MWG – Finding Opportunities in New Businesses | December 07th, 2021 | BUY – 1 year | 163,500 |
| HND – Back in the race | November 23rd, 2021 | BUY – 1 year | 23,300 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0% - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0% - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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