"Sank in red"

Market today: Sank in red

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Under the pressure of profit taking in the previous session and the negative movements of the global stock market, Vietnam stock market sank deeply in red. Although there was a recovery at the end, in general, market could not regain. VN-Index dropped by 10.64 points (-0.79%) and closed at 1,339.84. HNX-Index increased slightly by 0.1 points (+0.03%) to end at 358.98. Liquidity decreased slightly compared to the previous session, with 817 million shares matched on HOSE.

VN30-Index also narrowed the decline and decreased by 0.85%. Up to 25 losers, significantly VRE (-3.1%), VHM (-3%), GVR (-2.7%), VCB (-1.6%), SSI (-1.6%) ... On the other side, only 4 gainers, BVH (3.3%) was the most notable one.

Midcaps and Pennies continued to trade strongly and divergence was still strong. Some outstanding stocks that hit the ceiling like SHA (+7%), NHA (+7%), CSV (+6.9%), SAM (+6.8%), SCR (+6.8%). ...

Foreign investors turned to be net sellers on HOSE with a net selling value of VND 443 bn. The top selling stocks were FUEVFVND (162.4), HPG (97.1), VIC (92.7), STB (67.1), E1VFVN30 (56.8) ... By contrast, VHM (86.4), VNM (74.4), HSG (35.6), KBC (34.7), VHC (30.8) were net bought the most.

VN-Index reversed to fall after many unsuccessful gaining sessions. Liquidity dropped slightly compared to the previous session but was still above the 50 session average, indicating a significant dispute between cash flow and selling pressure. The index ended close to 1,340 points and far from the lowest level of 1324.85 points, in general the cash flow is still trying to absorb selling pressure. It is expected that VN-Index will recover and retest selling pressure at the Gap range of 1,340-1,350 in the next session. Currently, the good and bad signals are mixed and there is not enough basis to comment the market's movements, hence investors should temporarily be cautious and observe the market.

Analyst Pin-board

TRA – Maintaining positive growth despite strict social distancing measures in 3Q

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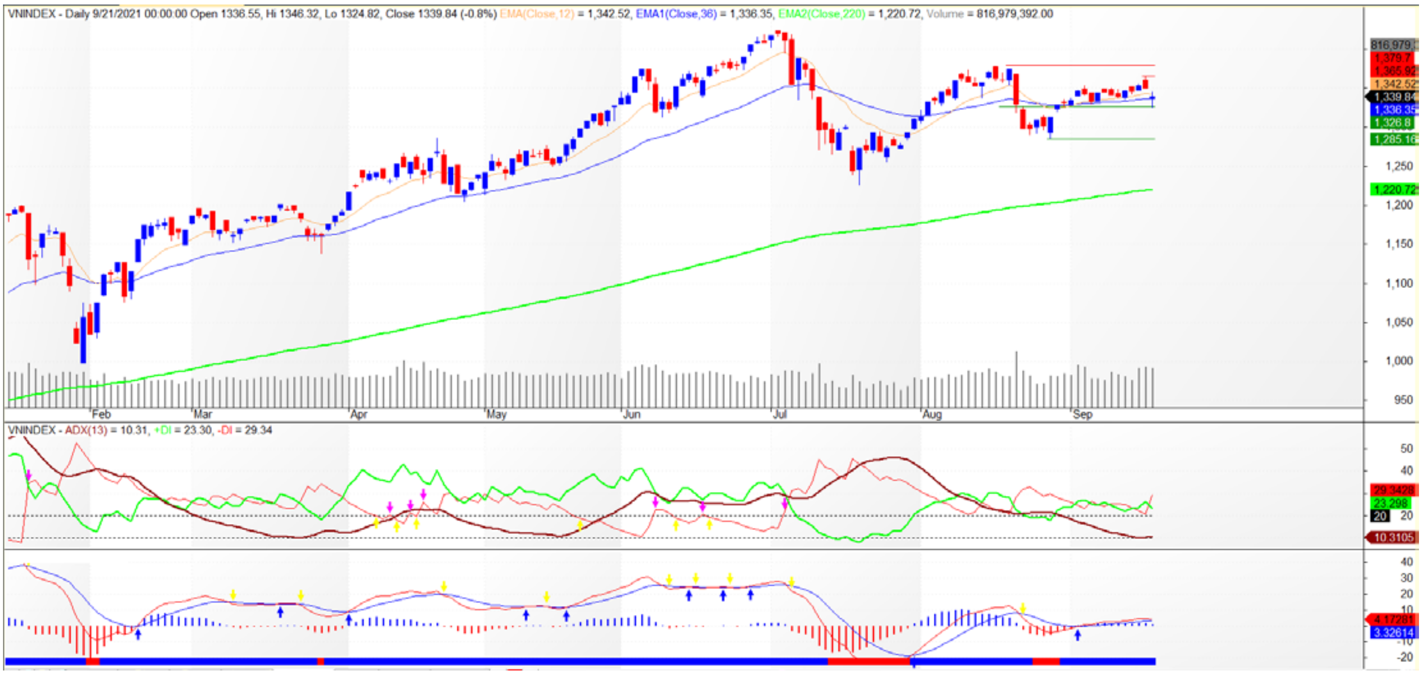
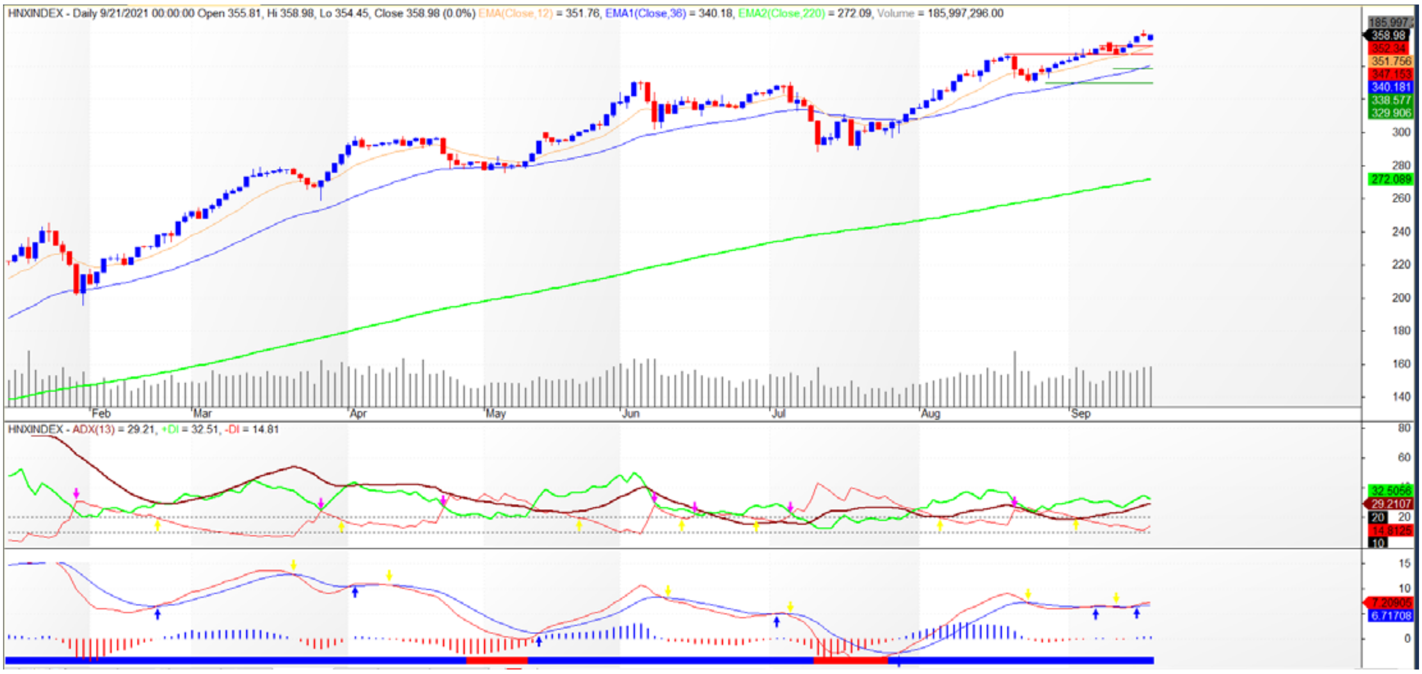
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to move sideways in a narrow range while the HNX-Index showed a clearer pattern. The VN-Index suffered a significant loss for a period of time today, but the strong cash flow helped the index minimize the loss. In addition, some stocks recovered quite strongly when the market showed more stable signals. The overall market has not shown negative signals, so investors can still consider good stocks that have been accumulating to make investments accordingly.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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