Market today: Large-cap Stocks Negatively Affected the Market

*(**Thien Bui** – Ext: 1321)*

Investors continued to sell strongly today, and the market experienced strong pressure particularly from the decline of large cap stocks. The VNIndex failed to re-test 720 and closed at 719.26 pts, while the HNXIndex also closed lower, at 90.54 pts. Selling became particularly strong when the VN index fell below 720. While large cap stocks did not perform well today, small and mid-cap stocks performed well in general.

PVI announced that it would increase its FOL to 100%, which possibly supported the stock increasing by VND2,000/share. We believe such information is related to Mr. Nguyen Anh Tuan, who is the Chairman of PVI, sharing PVN's potential divestment plan with the media. The FOL lifting can be part of this plan, as foreign ownership for PVI is nearly 49%. The largest foreign shareholder is HDI Global SE (Talanx), holding 37.63%. FOL lifting can pave the way for this strategic partner to increase its ownership in PVI via acquiring shares from PVN's divestment if the plan is approved.

"Large-cap Stocks Negatively Affected the Market"

Analyst Pin-board

GMD – What to expect in 2017

***(Hoang Nguyen –** Ext: 1319)*

If you are interested in this content, please click here to view more detail.

C32 - Update on the Agenda of its 2017 AGM

***(Huong Pham –** Ext: 1314)*

If you are interested in this content, please click here to view more detail.

Recommendations:

The indexes decreased quite strong on reducing volumes. The selling forces seemed strong recently. Traders should maintain a balance portfolio and reduce the proportion of stock if the market kept going down.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	29.00	**Hold**	07/03/2017	25.90	28.00		24.50			11.97%	Intermediate
DIG	8.85	**Hold**	27/02/2017	8.53	10.00		7.80			3.75%	Intermediate
FPT	47.40	**Hold**	15/02/2017	46.00	50.00		44.00			3.04%	Intermediate
AAA	23.75	**Hold**	14/02/2017	25.20	28.00		23.00			-1.86%	Intermediate
ITD	25.60	**Hold**	06/02/2017	25.70	28.00		23.50			-0.39%	Intermediate
BVH	61.20	**Hold**	05/01/2017	61.10	66.00		58.00			0.16%	Short-term

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/03/2017	0.25% - 0.75%	0% - 2.5%	29,938	29,885	0.18%
VF4	17/03/2017	0.25% - 0.75%	0% - 2.5%	13,393	13,351	0.31%
VFA	17/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	17/03/2017	0.25% - 0.75%	0% - 2.5%	14,096	14,105	-0.06%
ENF	10/03/2017	0% - 3%	0%	15,164	14,847	2.14%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

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