Market today: Banking group dominated

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Following the positive status in previous session, market opened in green and gradually kept the momentum until afternoon. However, after reaching the peak, market quickly cooled down. At the end, VN-Index only increased by 10.66 points (+0.94%) and closed at 1143.21 points. HNX-Index rose 3.55 points (+1.71%) and closed at 211.68 points. Liquidity continued to increase, with 725.4 mn shares matched on HOSE. The number of gainers outperformed on all 3 exchanges. Today's highlight is positive support from banking group.

VN30-Index shared the same movement with VN-Index and only increased by 0.85%. There were 17 gainers and 13 losers. Notable names included banking stocks such as CTG (+6.9%), VCB (+5.7%), EIB (+5.1%) ..., and other stocks such as TCH (+3.1%), NVL (+2.6%), KDH (+2%), etc. On the other side, there were three stocks with a drop of over 1% such as POW (-2.1%), ROS (-2%) and MSN (-1.1%).

Small and medium stocks cooled down and diversified compared to previous session. Outstanding stocks were securities group including VDS (+ 7%), AGR (+ 6.9%), BSI (+ 6.7%) and others such as LSS (+ 7%), NLG (+6.9%), FCM (+6.9%),etc.The number of corrected stocks tended to increase, but the down side was generally not strong.

Foreigners continued to be net buyers on HOSE, with value of VND 227.2 bn. The most outstanding stocks were CTG (+108.4), followed by VCB (+61), HDB (+51.8), HPG (+49.7), and VRE (+45.9). On the sell side, notable stocks were BSI (-37.8), followed by KBC (-33.9), VHC (-27.9), VND (-26.8), BMP (-21) ...

HOSE saw dripping orders at the end of session, making it's hard to observe the state of market. However, in general, VN-Index also showed signs of pausing to pay attention after its gaining journey. Temporarily, the current signal is not enough to say that market will stop increasing and correcting in the near future, so investors need to observe more signals. It is expected that VN-Index will fluctuate between 1133-1160 before having more specific signals. As market risks tend to increase, investors should strictly manage their portfolio, prioritize to lower proportion of stocks that are regressing or have increased to target area. For stocks with good uptrend, it is still possible to temporarily hold and observe market movements.

"Banking group dominated"

Analyst Pin-board

The Oil and Gas industry: Very few picks for 2021

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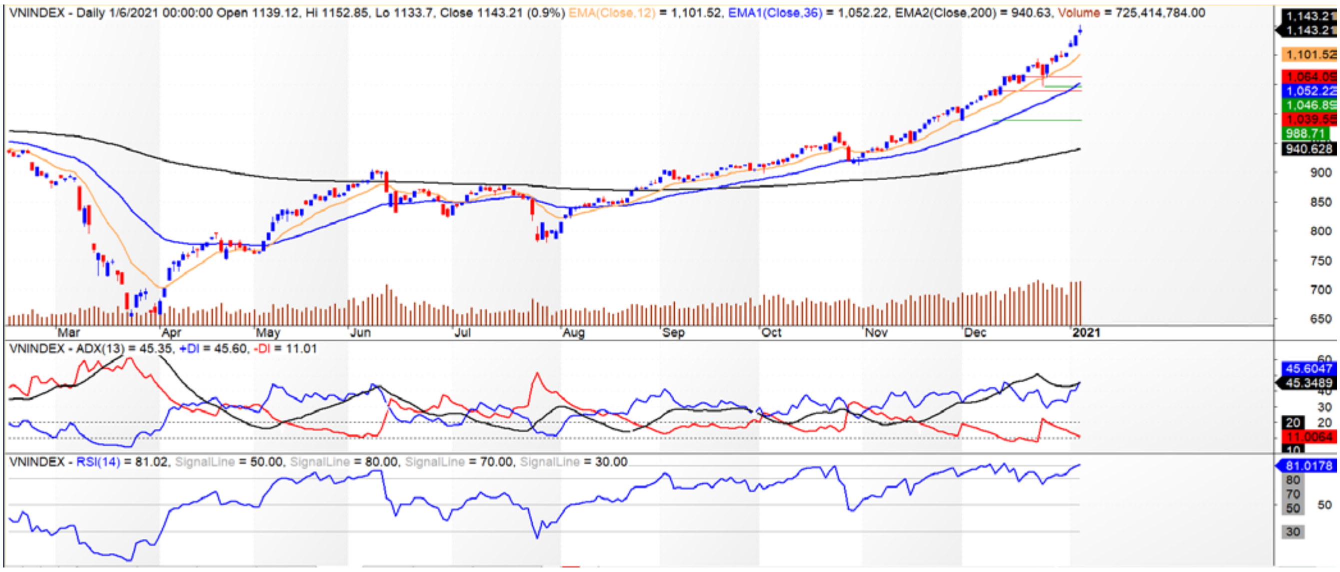
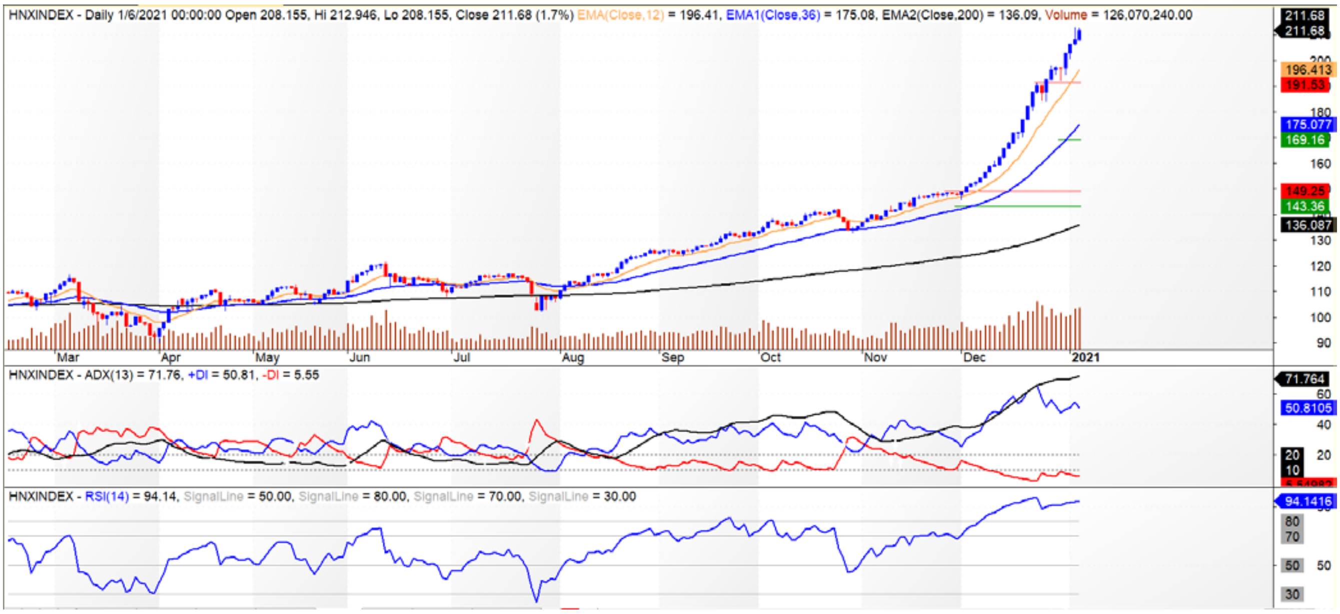
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

After a series of strong rallies, the Vietnam stock market has shown signs of slowing down in some major indicators. It is too soon to conclude that the market has peaked, but the indicators have been weaken. It is likely that the risk is getting high, and investors should consider reducing the current portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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