RONGVIET SECURITIES

OCTOBER

14

MONDAY

"Bankings'domination"

6PM CALL

Market today: Bankings'domination

(Khai Tran – khai.tq@vdsc.com.vn)

Stock market gained slightly and liquidity picked up. VN-Index added 1.73 points (0.17%), closing at 993.57. HNX-Index increased by 0.78 points (0.74%) to 106.05. In contrast, Upcom-Index fell at the end of the session to close in the red. On all three exchanges, gainers outnumbered decliners.

VN30-Index gained strongly (0.57%) thanks to banking group's contribution. Meanwhile, VNMID-Index and VNSML-Index only increased by 0.11% and 0.01%, respectively. Today only VCB dropped slightly by 0.4% while the rest of banking stocks gained strongly, namely MBB (+ 3.1%), CTG (+ 2.6%), LPB (+ 2.7%), VIB (+ 2.2%)), ACB (+ 2.1%), SHB (+ 1.5%), HDB (+ 1.4%), TCB (+ 1.3%). Besides, some other large-cap also advanced noticeably such as SBT (+3.9) %), SSI (+ 2.1%), FPT (+ 2.1%), MWG (+ 1.1%).

Besides Banking, Brokerages and Fishery stocks managed to outperform the overall market. Meanwhile, Real Estate stocks diverged. While FLC (+ 6.9%), TIG (+ 5.1%), HQC (+ 3.7%), AAV (+ 3.3%) increased sharply , SZL (-5.6%), HDC (-5.1%), TDH (-4.8%), D2D (-2.7%), VRE (-2%), LDG (-1.3%) fell. Real Estate Industrials stocks was on a strong sell pressure, causing stocks to plunge.

Foreign investors ended 14 selling streak on HOSE with a net buying of VND 26 bn, focusing on NVL (+VND 27 bn), VIC (+VND 17.8 bn), VCB (+VND 15 bn), VNM (+VND 13.7 bn), BID (+VND 11.2 bn). However, they also net sold some stocks such as VRE (-VND 33 bn), ROS (-VND 25.5 bn), HDB (-VND 22.8 bn), VJC (-VND 14.5 bn).

Market gained as money flew strongly to Finance and Banking stocks. However, the selling side was quite big, limiting index's gain. VN-Index once again approached the strong resistance level of 995-1,000 and the ability to overcome is still not clear.

Analyst Pin-board

Total industry was not a big concern in September but needs to be watched closely in October

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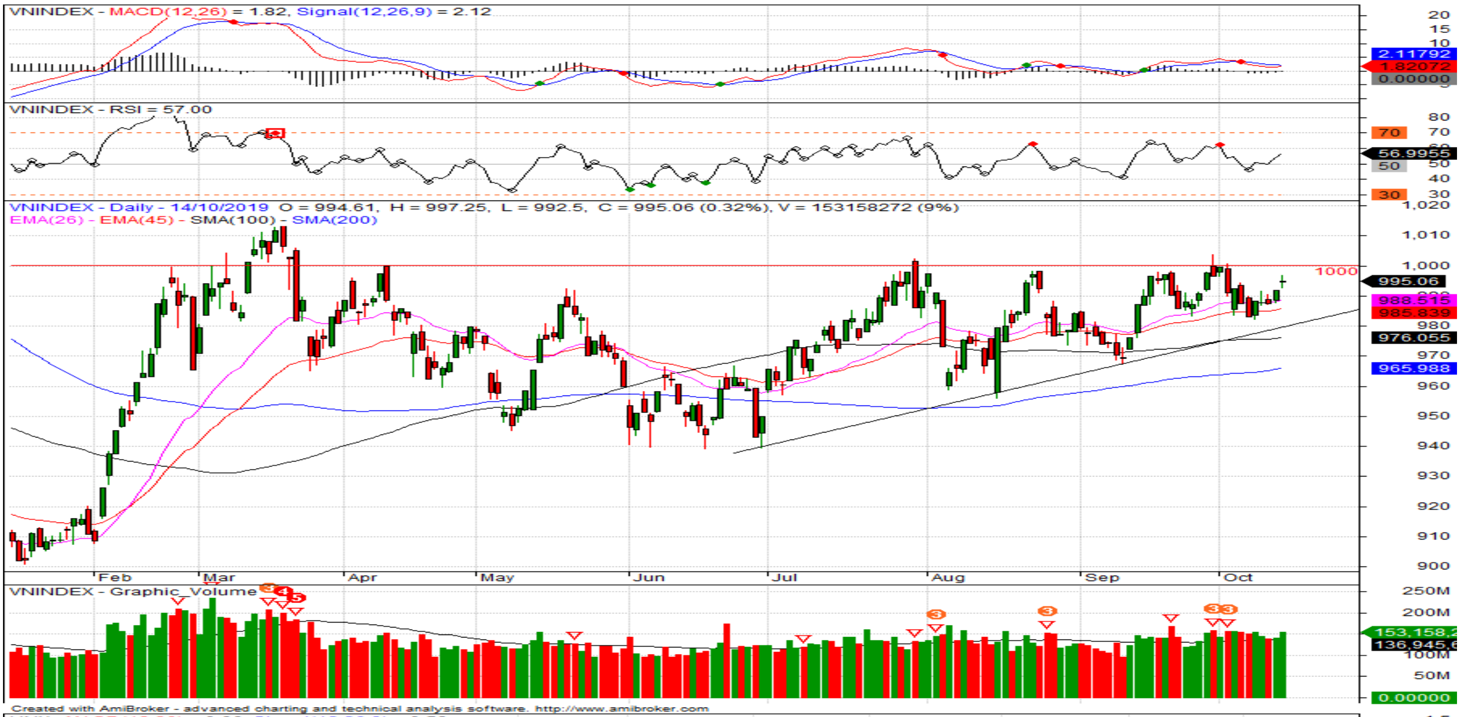
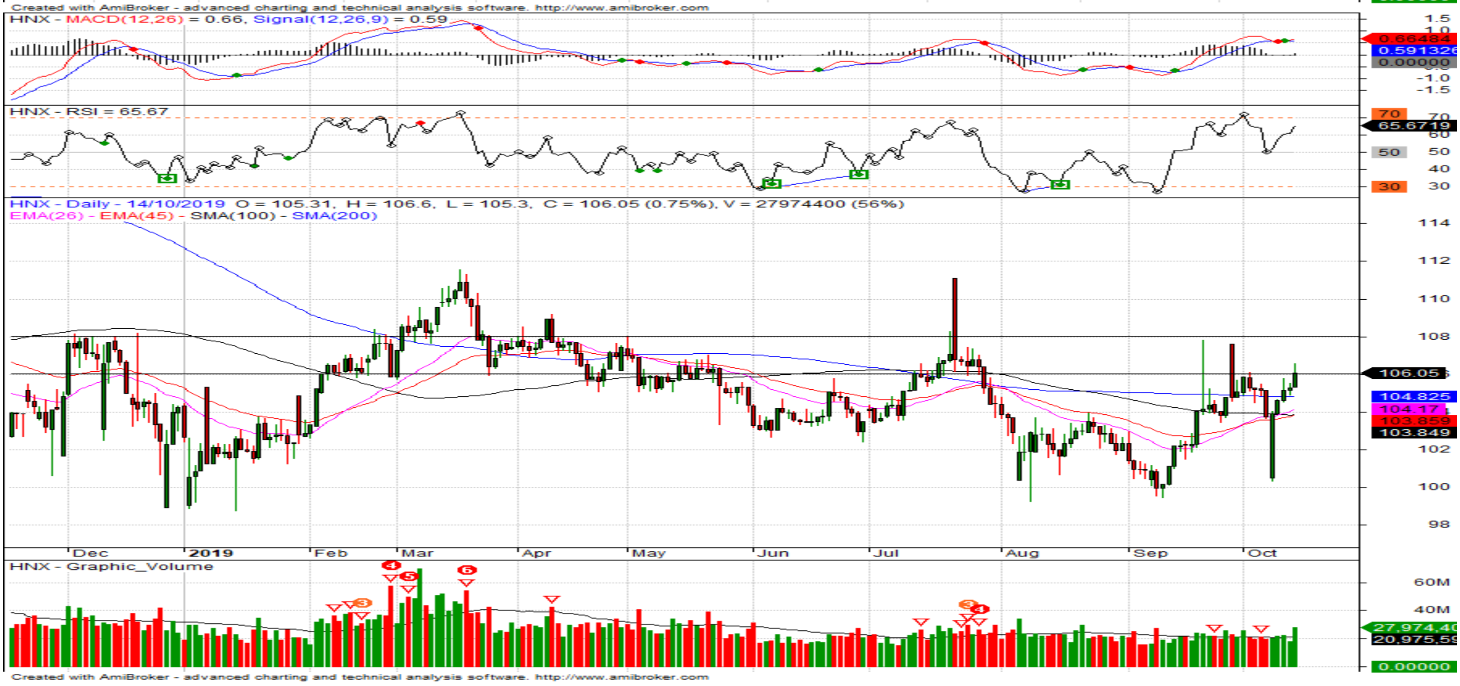
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on above average volumes. The two indexes are now approaching their strong resistances one more time. Traders should not use high leverage at this stage.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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