RONGVIET SECURITIES

JULY

19

FRIDAY

"The return of banks"

6PM CALL

Market today: The return of banks

(Bao Nguyen – bao.nq@vdsc.com.vn)

In contrast to the previous session, the green color covered almost the whole stock market, banking group had a positive session as they simultaneously went up and led the market. On HOSE, Vnindex increased by 6.29 points (0.64%), closing at 982.34. The HNX was also full of gainers with 0.33 points increasing (0.31%), closing at 107.07. UPCOM increased slightly by 0.13 points (0.22%) and closed at 57.54.

Almost all stocks in the VN30 increased (23/7 gainers), helping VN30 to have a positive session with +9.98 points (1.15%), closing at 880.79. Among the gainers, the positive ones: EIB (+ 5.8%), VCB (+ 3.4%), FPT (+ 3.0%), DHG (+ 2.5%) ... On the contrary, a few names dropped: SAB (-2.4%), HPG (-1.7%), GAS (-1.1%) ...

Stocks that saw impressive gains on HOSE such as TIP (+ 6.9%), CCL (+ 6.7%), FTS (+ 6.2%), LDG (+ 5.1%)… On HNX, the major contributors to the index were AMV (+ 4.4%), HUT (+ 4.0%), SCI (+ 4.9%), TNG (+ 2.4%) ... On UPCOM, stocks that had high liquidity and good increase were SAS (+ 9.8%), SSN (+ 8.1%), GEG (+ 6.3%), MFS (+ 5.3%) ...

Foreign investors had the 12th day of net buying, they bought strongly on HOSE of VND 146.66 bn, focusing on banks such as STB (+VND 16 bn), VCB (+VND 53 bn), CTG (+VND 9 bn). , BID (+VND 12 bn) and other stocks namely KBC (+VND 31 bn), PLX (+VND 49.6 bn), CTD (+VND 27 bn), VIC (+VND 25.5 bn)… On the contrary, they net sold slightly on HNX (-VND 24.66 bn) and UPCOM (-VND 12.74 bn), focusing on PVS (-VND 26.4 bn), CEO (-VND 1.9 bn), BSR (-VND 8 bn), VEA (-VND 8.8 bn) ...

Today's gain was supported by the banking group, while foreign investors continued to cash in strongly. This shows that the stock market is still moving upwards with positive signs. Investors can continue to open position to seek profits in the coming time.

Analyst Pin-board

FRT – Q2 saw recovery but outlook doesn't seem promising yet

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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