RONG VIET SECURITIES

JANUARY

17

MONDAY

"Falling across the board"

6PM CALL

Market today: Falling across the board

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although selling pressure cooled down in the last session of the week, with a cautious state of cash flow, the market's recovery span was not prolonged and gradually declined. VN-Index plummeted 43.18 points (-2.89%) and closed at 1,452.84. Liquidity increased compared to the previous session, with 926.5 million shares matched on HOSE.

VN30 group also sank deeply in red. Only VCB kept the green color and gained 3.4%. On the other side, many names dropped strongly like VRE (-7%), SSI (-7%), KDH (-6.9%), GVR (-6.9%), POW (-6.8%). ...

Number of decliners dominated. Most of the industry groups dropped, in which Securities and Real Estate continued to be the most negatively hit.

Foreign investors continued to be net buyers on HOSE, with a value of VND 201.2 billion The highlight was STB (VND 59 billion), followed by VNM (50.7), BID (48.4), DXG (43.1), CTG (39.8). By contrast, the top selling stocks were VND (62.6), PDR (33.4), GEX (28.8), POW (27.5), KDH (24.6) ...

VN-Index lost its balance and continued in a bad direction. Although the selling pressure was not high, the cash flow still showed a highly cautious move. Given a rapid decrease, it is possible that the cash flow will have a "bottom-fishing" activity in the next session and the market will have strong fluctuations. However, the resistance pressure when the market rallies is still large and the potential risks are high. Currently, the market volatility and risks are high, so investors still need to be cautious and limit the increase in risk for the portfolio, and in the meantime investors should continue to restructure the portfolio.

Analyst Pin-board

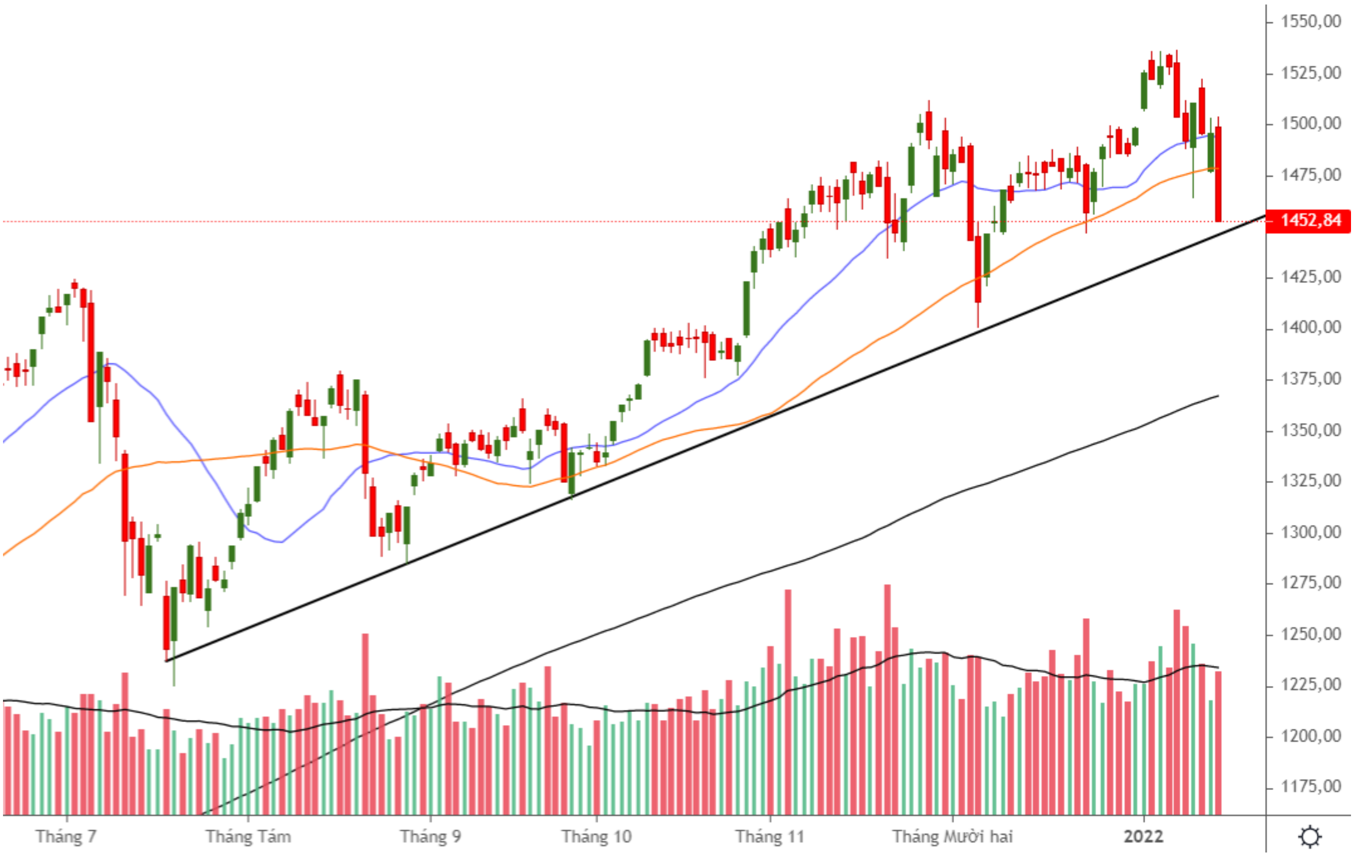
HAH – Solid Container Vessels Operations to Drive 2021 Results

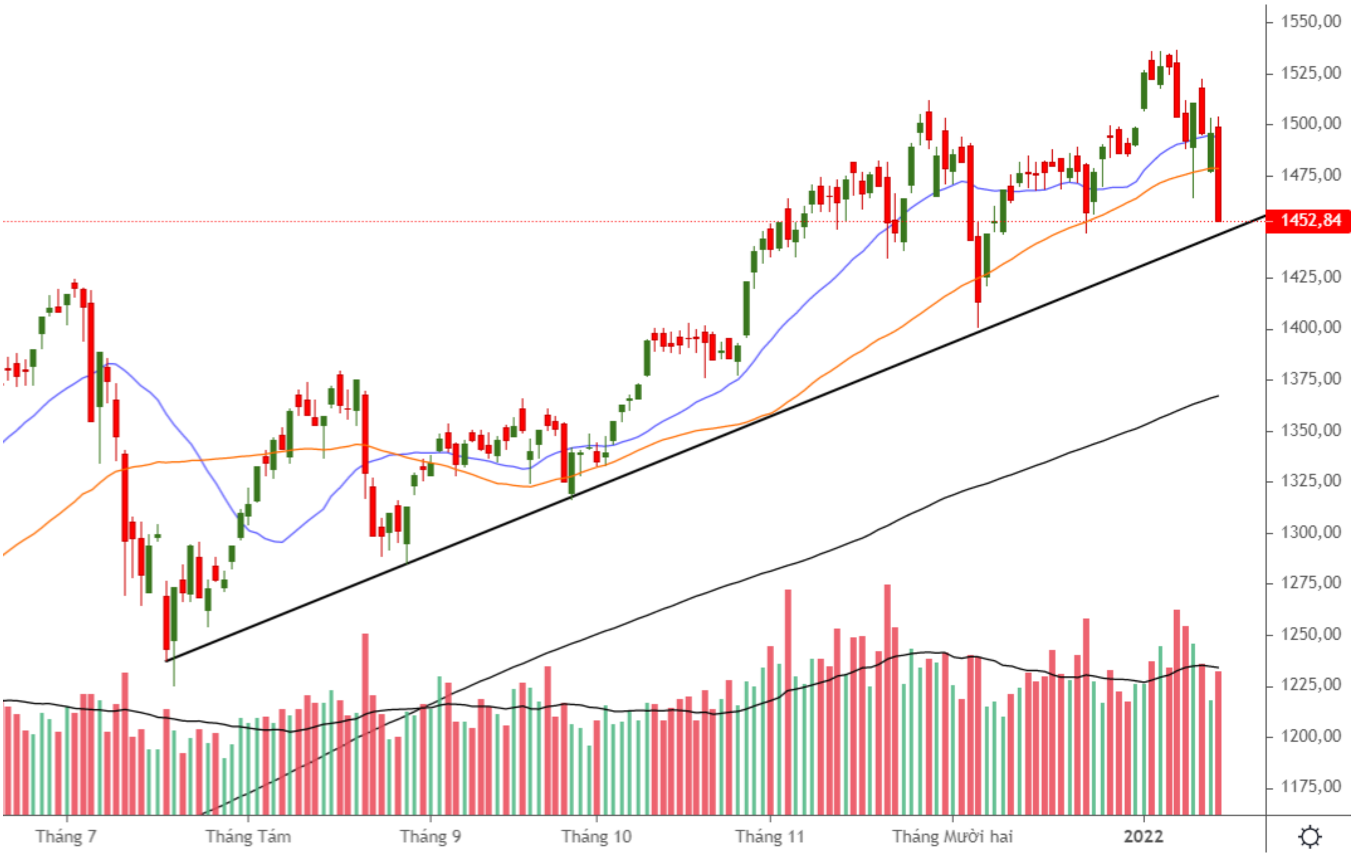
(Thu Anh Tran – anh.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index recovered unsuccessfully; the cash flow was in a cautious state. Currently, the decreasing inertia is strong, so the unexpecting risk is still quite large. As a result, investors should be cautious and continue to structure in the direction of minimizing risk for the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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