APRIL

11

TUESDAY

"Balance"

6PM CALL

Market today: Balance

(Thien Bui– Ext: 1321)

The VN-Index successfully surpassed the 730-level. During today's session, the VN-Index increased 1.46 points to 731.33, while the HNX-Index continued to close above the 90-level. The market breadth was neutral and the total trading value on both exchanges was VND4,300 billion.

Pharmaceutical shares such as DHG, DMC and IMP all rose today. Moreover, SHB is another noticeable case, as it nearly went to the ceiling for the 2nd day in a row and also had high volume. The movement of SHB today may have come from (1) expectations on the prospects of this bank when investors saw strong earnings beginning to return in 2016 (2) investors following major shareholders to buy the shares. Meanwhile, brokerages stayed calm after performing strongly yesterday.

Buying and selling activities were balanced today. The divergence between sectors was quite clear as we only saw the pharmaceutical group rallying today. The VNIndex breaking through 730 really supported investors' sentiment.

Analyst Pin-board

AgroChemical Industry – Dominant Advantages from Leading Companies

(Quang Vo – Ext: 1517)

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Recommendations:

Indexes kept moving up slightly. Trading volumes increased quite strong. The number of gainers and losers were almost equal. Trader should hold the current portfolio longer for higher profits.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	30.30	**Hold**	07/03/2017	25.90	28.00		24.50			16.99%	Intermediate
DIG	9.10	**Hold**	27/02/2017	8.53	10.00		7.80			6.68%	Intermediate
FPT	46.95	**Hold**	15/02/2017	46.00	50.00		44.00			2.07%	Intermediate
AAA	25.50	**Hold**	14/02/2017	25.20	28.00		23.00			5.37%	Intermediate
ITD	28.00	**Hold**	06/02/2017	25.70	28.00		23.50			8.95%	Intermediate
BVH	58.90	**Hold**	05/01/2017	61.10	66.00		58.00			-3.60%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/04/2017	0.25% - 0.75%	0% - 2.5%	30,481	30,442	0.13%
VF4	05/04/2017	0.25% - 0.75%	0% - 2.5%	13,702	13,659	0.31%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	30/03/2017	0.25% - 0.75%	0% - 2.5%	14,117	14,113	0.03%
ENF	31/03/2017	0% - 3%	0%	15,572	15,497	0.48%
MBVF	30/03/2017	1%	0%-1%	12,743	12,701	0.33%
MBBF	29/03/2017	0%-0.5%	0%-1%	13,602	13,599	0.02%

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