05

WEDNESDAY

Market today: Bull trap ?

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Vietnam stock market started quite positive, influence from big jump on Dow Jones (+ 2.06%). However, that excitement did not last long. The significant selling pressure at high price pushed the indices back to reference level. VN-Index increased slightly by 0.25 points or 0.03%, closing at 951.4. Meanwhile HNX-Index had a better day, closing at 103.54 (+0.48 points or 0.47%). The liquidity continued to decline and ended very low, showing low buy demand. Gainers dominated decliners.

In VN30 Index, 19 out of 30 stock slightly gained, but the index still fell 0.08%. The reason was that some other stocks dropped deeply, such as EIB (-3.5%), HPG (-2.1%), VNM (-0.9%).

Most significant gainers were all in mid caps and pennies. Notably, Textiles with KMR (+6.8%), EVE (+5%), GMC (+3.2%), GIL (+1.6%), STK (+0.8%), Real Estate with HAR (+6.9%), NBB (+5.5%), NTL (+4.7%), DRH (+4.5%), SZL (+3.6%)

Banking sectors had a strong increase in the beginning of the session with CTG, MBB, TCB , but ended weaken and mixed.

Foreign investors net bought VND 77.2 bn on HOSE, focusing on E1VFVN30 ETF(+VND 44.4 bn), KMR (+VND 26.6 bn), and VIC (+VND 19 bn). On HNX, they net sold VND 8.4 bn, marked the fifth consecutive sessions.

The indices increased slightly with low liquidity. This is a sign of the "bulltrap" session. Short-term risks still exist and investors should prioritize portfolio risk management instead of trying to seek profits.

"Bull trap?"

Analyst Pin-board

TV2: Listing on HSX on June 6th, 2019

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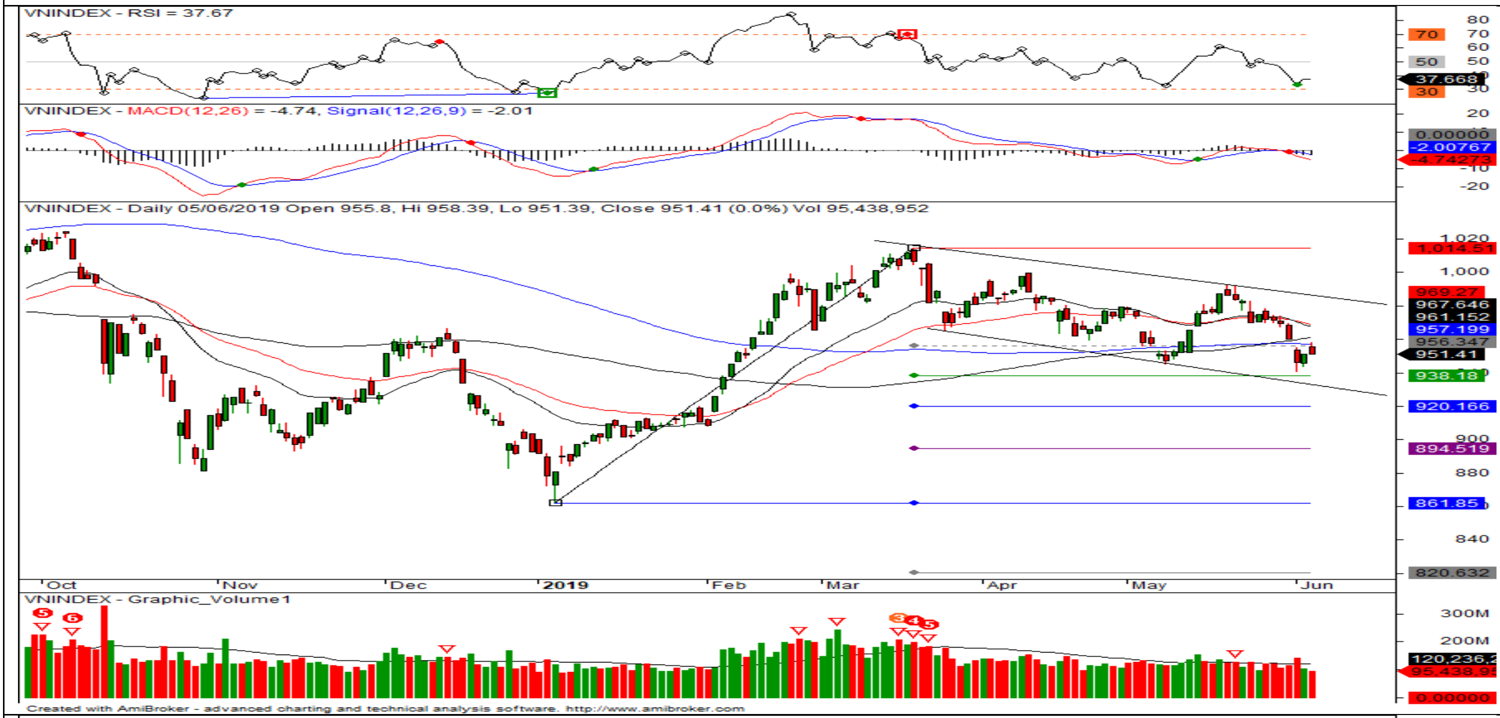
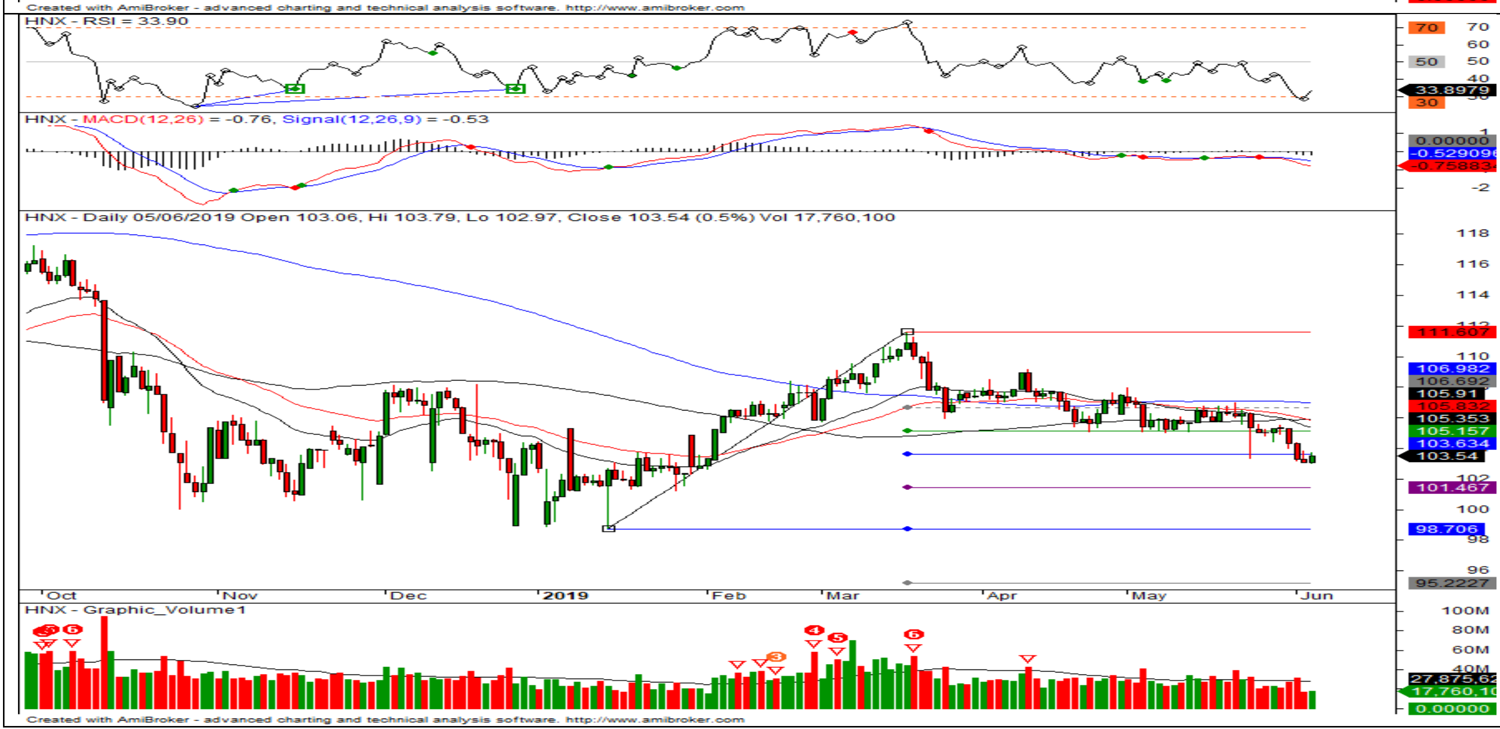
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on low volumes and this might be technical recovery. In general, the current trend is still down and there are not enough reliable reversal signals. Traders should focus on risk management rather than looking for profits at this stage.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Improving long-term competitiveness	June 03rd,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st,2019	Buy – 1 year	44,000
HDB - Parent bank to lead growth in the near term	May 31st,2019	Accumulate – 1 year	31,000
HDG - Running the first solar power	May 31st,2019	Accumulate – 1 year	46,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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