01

THURSDAY

"VNindex: Losing streak has yet to ended "

Market today: VNindex: Losing streak has yet to ended

(Son Tran – Ext: 1527)

Today's market had not shown any signals of recover as the VNindex continuously went down and lost 21 points by the end of the morning session. The first 30 minutes of the afternoon session created the hope that VNindex would bounce back when it was only 2 points away from turning green, however, the hope was quickly ended by overwhelming selling pressure. VNindex stumbled and closed today's session down by 10.7 points (-0.96%). Most of the sectors performed poorly and the market's liquidity was lowered to VND 7,128 billion which was quite unimpressive compared to previous sessions'. It can be seen that market's sentiment is pretty cautious at the moment considering that 4 out of 5 recent sessions closed in the red.

Company's updated result

MWG has announced Q4's financial report with 2017's revenue of VND 66,339 billion (+49% yoy) and net profit after tax (NPAT) up 40% yoy to VND 2,207 billion. The company's target for 2018 is to increase its revenue by 37% to VND 86,390 billion and target NPAT is only 18.3%. The mobile phone and electrical devices markets has reached saturation while Green Grocery has just entered its expansion phase. On the other hand, 6.2 million private offering shares will be online tomorrow (2/2/2018) and thereby widen the stock's foreign room. MWG went to the ceiling in today's session after nearly a month of decreasing.

Analyst Pin-board

Quick look at 2017's real estate companies result and 2018's prospect

(Duong Lai – Ext: 1522)

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Technical Analysis Recommendation

Indexes fell quite strong and the number of losers overwhelmed the number of gainers. Trading volume decreased on HSX but increased on HNX. The correction is developing and traders should wait for reversal signals.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
AST	68.80	**Buy**	01/02/2018	68.80	76.00		63.00			0.00%	3-6 months
RDP	20.50	**Hold**	19/01/2018	19.00	22.00		17.50			7.89%	1-3 months
VHC	57.80	**Hold**	09/01/2018	57.50	64.00		53.00			0.52%	1-3 months
VCG	24.50	**Hold**	03/01/2018	23.30	26.00		21.00			5.15%	1-3 months
VGC	25.30	**Hold**	02/01/2018	27.40	30.00		25.00			-7.66%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19-01-18	0.25% - 0.75%	0% - 2.5%	42,842	42,408	1.02%
VF4	19-01-18	0.25% - 0.75%	0% - 2.5%	19,095	18,904	1.01%
VFB	19-01-18	0.25% - 0.75%	0% - 2.5%	16,589	16,307	1.73%
ENF	12-01-18	0% - 3%	0%	20,375	20,071	1.51%
MBVF	11-01-18	1%	0%-1%	14,479	14,293	1.30%
MBBF	10-01-18	0%-0.5%	0%-1%	14,744	14,725	0.13%

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