JULY

07

TUESDAY

6PM CALL

Market today: Uncompleted uptrend

(Bao Nguyen – bao.nq@vdsc.com.vn)

The gaining momentum was maintained but with lower speed. On HOSE, VNIndex increased by +2.26 points (+ 0.26%) to close at 863.42. The HNX also jumped with +0.64 points (+ 0.57%), ending at 113.71. By contrast, Upcom declined by -0.13 points (-0.23%).

Bluechip group rose sharply in the beginning but ended up only 2.22 points (+ 0.28%) to close at 805.68. Today, there were some outstanding tickers like HPG (+ 2.7%), SAB (+ 2.5%), CTD (+ 1.9%), CTG (+ 1.7%), etc. VPB (-1.4%), ROS (-1.3%), MSN (-1.0%), POW (-0.9%) weighed on the VN30 index.

Although the market only gained slightly, there were many strong gainers on HOSE such as MHC(+ 6.9%), APC (+ 6.8%), TRC (+ 6.4%), HDG (+ 5.6%), etc. On HNX, only few stocks increased notably such as SRA (+ 4.6%), PGN (+ 2.3%), SHB (+ 1.6%), etc. KDF (+ 4.0%), NCP (+ 3.1%), VIB (+ 1.1%) were outliners on UPCOM.

Foreigners net bought slightly by VND 52 bn. Foreign investors net bought mostly PLX (+89.4 bn), VRE (+37.6), HPG (+18), VHM (+17.3). By contrast, they net sold VND 4.23 bn on HNX, mainly on SHS (-3), SHB (-0.9), BVS (-0.7). They were net seller on Upcom as well with a value of VND 5.09 bn, namely ACV (- 5.2), QNS (-2.3), KDF (-1.5).

Stock market experienced strong selling pressure after a recovery, restraining its uptrend momentum. The stock market needs to accumulate for a clear trend. Hence, should investors would like to disburse this time, they should consider carefully.

"Uncompleted uptrend"

Analyst Pin-board

HPG update: Waiting for stronger growth

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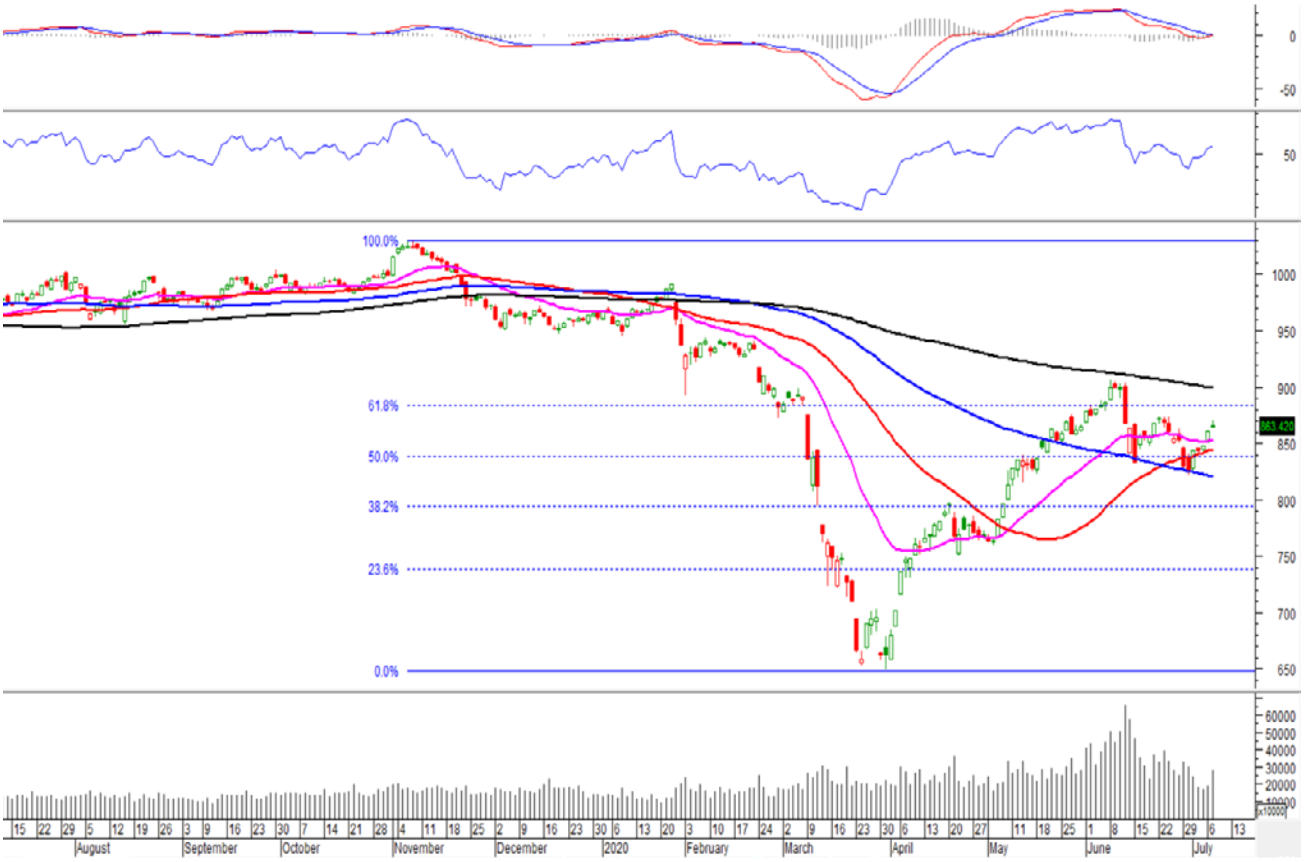
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market showed positive signs during the session but seemed to lost steam toward the end of the day. The VNINDEX has been weakened as it approached the short-term resistance zone. However, investors should look for signals in the next 1-2 sessions. As a result, investors should be cautious and maintain a portfolio at a relatively safe level.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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