FEBRUARY

26

FRIDAY

"Struggle to keep balance"

6PM CALL

Market today: Struggle to keep balance

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the negative movements of the world's stock market, Vietnam's market also encountered obstacles from the beginning of session and remained until the afternoon. At the end of the session, market was supported and regained its balance. VN-Index slightly increased 3.04 points (+ 0.26%) and closed at 1168.47 points. HNX-Index increased 3.02 points (+ 1.23%) and closed at 249.22 points. Liquidity increased slightly from the previous session, with 528.2 mn shares matched on HOSE.

VN30-Index also shared the same movement and rose slightly by 0.32%. The number of gainers was equal to that of losers. Notable name was HPG with an increase of 3.3%, followed by BID (+ 1.5%), MBB (+ 1.3%), PDR (+ 1.3%), PNJ (+ 1.1%) ... On the other side, there were 5 losers dropping over 1%, namely VRE (-1.6%), KDH (-1.5%), HDB (-1.4%), VHM (-1.2 %) and SBT (-1.1%).

Small and medium stocks continued to polarized. Outperformed tickers were IJC (+ 7%), RDP (+ 7%), RIC (+ 7%), HAH (+ 6.9%), NVT (+ 6.9%) ...

Foreign investors continued to be net sellers on HOSE, with value of VND 473.3 bn. Notable was VNM (-137), followed by VRE (-75.3), DXG (-46.2), MSN (-42.3), HDB (-37.7) .. On the net buy side, representatives were VJC (+22.9), HPG (+22.1), GAS (+17.3), MBB (+13.8), and MBB. (+12.4) ...

Market continued to be cautious, however it was still supported and slightly recovered at the end of the session. Therefore, the process of testing supply - demand has not ended yet. Market will still be able to recover in next session to continue this process. Investors should temporarily observe the movement of money flow in the next session to reassess the state of market.

Analyst Pin-board

Vaccination progress brings hope for the global recovery

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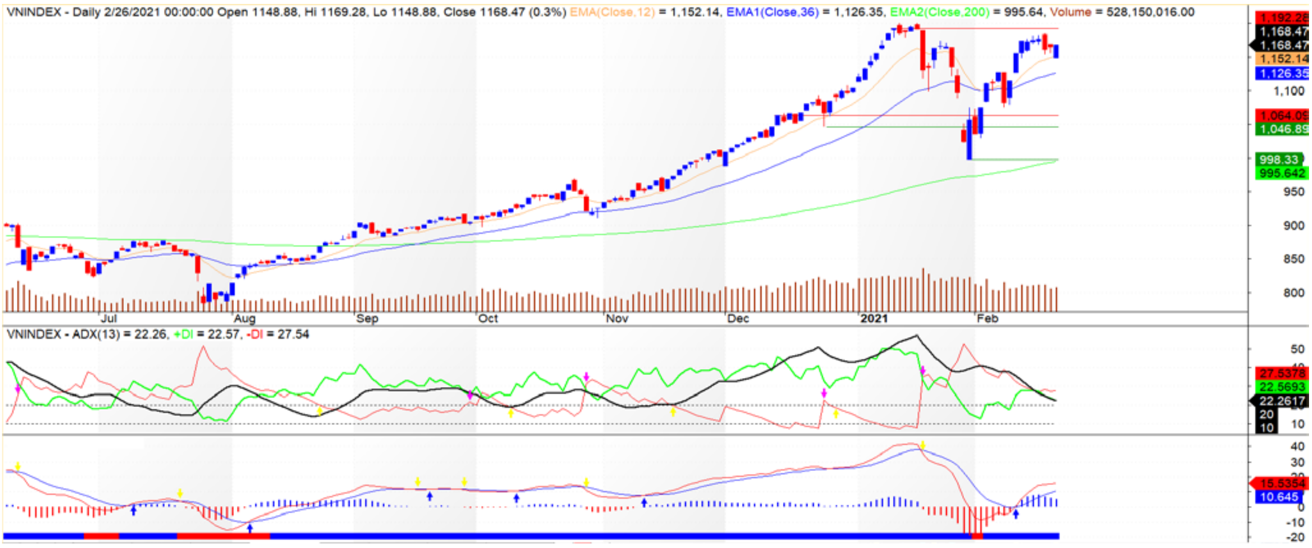
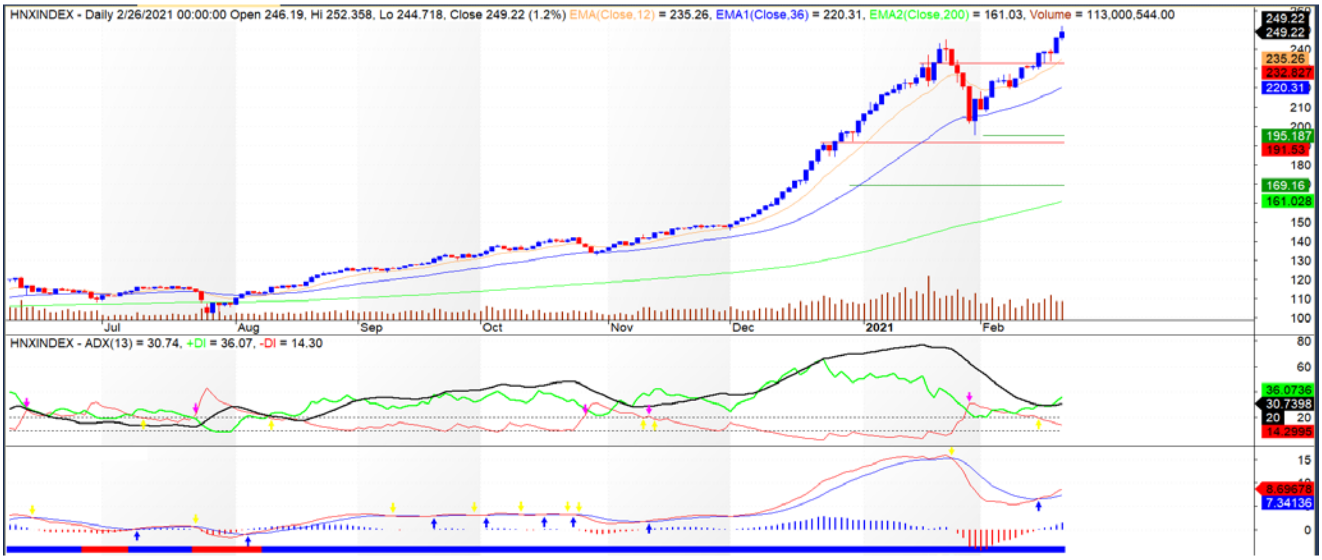
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market is still moving sideways with a strong divergence among stocks. Large cap stocks have been accumulating to enter the positive trend. Investors can consider increasing the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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