Market today: Market increased but worry still existed

(Khai Tran – khai.tq@vdsc.com.vn)

Following the negative trend of the previous trading day, the market had a heavy drop in the morning session. However, indexes recovered gradually and closed at positive (VN-Index increased 0.4%, closed at 918 pts, HNX-Index increased 0.4%, closed at 103 pts). Liquidity was critical low on both exchanges. Losers dominated gainers.

SAB, MWG, BVH and Oil stocks (GAS, PVD, PVS, PLX) were the main factors to keep the market positive. In contrast, VNM, VJC, HSG decreased.

Beside Oil sector, Fishery was also a positive force to the market with VHC (+3.5%), ACL (+7%), FMC (+3.4%), CMX (+6.8%). Textile sector had a good day, too, with TCM (+2.8%) and TNG (+4%). Securities increased with HCM (+4.6%), SSI (+1.8%), VND (+1.7%), VCI (+1.5%).

Steel stocks continued declining with NKG, HSG, SMC, TLH, HPG.

Foreigners turned to net sold VND 224.5 bn (focus mainly on the put-through transaction with VIC deals worth VND 200bn) after net buy five consecutive days. However, they were net buy VND 30 bn in HNX (focused on PVS and CEO with the value up to VND 20 bn, and VND 7 bn, respectively).

The market had a slight recovery with low liquidity. This is the period when cash flow is not really active and investors are unhappy. Cash flow focused specifically on some sectors like fishery and textile, not spread widely to the market. As a result, investors should limit their short-term trade due to the unpredictable market condition.

"Market increased but worry still existed"

Analyst Pin-board

Update on the construction and materials industry

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes recovered slightly on extreme low volumes. In general, the current trend is still down and short-term trading is not appropriate at this stage.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BFC - Finding the answer for growth	November 8th, 2018	Accumulate – 1 year	26,800
PAC - Valuation is not attractive	November 1st, 2018	Reduce– 1 year	38,000
PPC - Earnings will remain strong for the next five years	October 24th, 2018	Buy – 1 year	23,000
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	05/10/2018	0% - 3%	0%	19,806	19,782	0.12%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	27/09/2018	1%	0%-1%	14,939	14,601	2.31%
VF1	09/10/2018	0.25% - 0.75%	0% - 2.5%	41,132	41,329	-0.48%
VF4	09/10/2018	0.25% - 0.75%	0% - 2.5%	18,380	18,490	-0.59%
VFB	05/10/2018	0.25% - 0.75%	0% - 2.5%	17,527	17,515	0.07%

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