RONGVIET SECURITIES

AUGUST

22

MONDAY

6 PM CALL

Market today: No breakthrough has been seen yet

*(**Hieu Nguyen** – Ext: 1514)*

VNIndex continued to see the tug of war in many stocks. The divergence occurred in many sectors such as banking, insurance, real estate, and steel, but the extent was not really strong and more prone to decline. Market breath partly shown this tension with 81 gainers and 138 decliners. Towards the end of the trading session, VNM, VIC, HSG, MSN decreased further, draging VNIndex down by 4.6 points to 657.68 points. Total trading turnover at the first session of the week was not high, only around VND 2,350 billion on both exchanges.

Some investors rushed for highly speculative stocks. HAG and HNG went floor in the morning sessions after information of big loss from Hoang Anh Gia Lai Group. However, some investors became bottom fishers and strongly bought HAG and HNG. Noticeably, we also saw HNG going ceiling for sometimes in the afternoon. Another case that is very familiar with players is TTF. The stock suddenly reached the ceiling price by the end of the day. VNIndex moving sideways is somehow causing many investors to feel bored. Therefore, HAG, HNG and TTF could be useful for short-term profit seekers. However, these stocks are only recommended for high-risk tolerance investors.

Finally, as we mentioned last week, RongVietResearch pleased to provide investors with PTB report with an Add recommendation. Interested investors can download the report at the Company Report section today.

"No breakthrough has been seen yet"

Analyst Pin-board

2Q2016 ETFs' reconstitution

*(**Thien Bui** – Ext: 1321)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Growth engines from the EU - GMP factories	Agust 16th, 2016	Neutral – Long term	50,400
SRF - Making full use of industry growth	August 4th, 2016	Accumualte – Long term	32,100
ITD - Growth dynamics from development of transport infrastructure	July 28th, 2016	Buy - Intermediate	34,900
NCT – Strong air freight outlook is the key	July 20th, 2016	Accumualte – Long term	140,000
BCI - Gold in land	July 07th, 2016	Accumualte – Long term	28,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19/08/2016	0.2% - 1%	0.5%-1.5%	28,832	28,696	0.47%
VF4	19/08/2016	0.2% - 1%	0%-1.5%	12,892	12,827	0.51%
VFA	19/08/2016	0.2% - 1%	0%-1.5%	6,604	6,630	-0.39%
VFB	19/08/2016	0.3% - 0.6%	0%-1%	13,282	13,213	0.52%
ENF	12/08/2016	0% - 3%	0%	13,974	13,634	2.49%
MBVF	11/08/2016	1%	0%-1%	11,513	11,451	0.54%
MBBF	10/08/2016	0%-0.5%	0%-1%	13,054	13,036	0.14%
VF1	19/08/2016	0.2% - 1%	0.5%-1.5%	28,832	28,696	0.47%
VF4	19/08/2016	0.2% - 1%	0%-1.5%	12,892	12,827	0.51%

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