RONGVIET SECURITIES

OCTOBER

05

FRIDAY

6PM CALL

Market today: Steep decline

(Khai Tran – khai.tq@vdsc.com.vn)

Selling pressure increased strongly on Friday, causing the market to decline throughout the day. Decliners outweighed gainers. The VN-Index closed at 1,008 points (-1.5%), and the HNX-Index closed at 114 (-1.4%). Liquidity increased sharply on both exchanges.

The VN30 Index dropped 1.3%, while the VNMID-Index decreased 1.2%, and VNSML-Index went down by 0.6%. Most large caps declined, including GAS (-3.2%), MSN (-3.1%), PLX (-3.5%), and VIC (-2.1%).

Oil & gas stocks such as PVD, PVS, BSR, OIL, and PVB dropped sharply after a long recent rally.

Banks increased in the morning but gradually weakened at the end of the day. BID, CTG, and VPB were down the most.

Thanks to support news for seaports, PHP, DXP, and HAH went to the ceiling, while GMD and VSC also closed up.

Many penny stocks went against today's downtrend, and hit the ceiling (ITQ, ATG, C46, SMA, CMX, UDC, and TNT)

Foreign investors net sold strongly VIC (VND 105 billion), HPG (51 billion), PVD (49 billion), and VJC (33 billion). However, adding the put-through buying of MSN, they still net bought around VND 42 billion on HOSE.

Indices plummeted with high liquidity implying high profit-taking pressure, especially in large cap stocks. The market fell as the VN-Index approached the strong resistance level of 1020-1025. Waiting for 3Q results to see if that threshold can be broken.

"Steep decline"

Analyst Pin-board

Competitive Landscape of the Battery Industry and Position of PAC

(Vy Nguyen – vy.ntk@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes turned down strongly on high volumes. The correction began after a long rally before and indexes hit their strong resistance zone. Traders should reduce the proportion of stocks and wait for a few sessions.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Market Strategy

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Thu Pham
Analyst
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Vy Nguyen
Analyst
vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Automobile & Parts

Trinh Le
Analyst
trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Industrials

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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