RONGVIET SECURITIES

JUNE

25

THURSDAY

6PM CALL

Market today: The downtrend slowed down

(Bao Nguyen – bao.nq@vdsc.com.vn)

Today's market sank into the red but recovered slightly in the last minutes. VNIndex dropped by -5.12 points (-0.6%) to close at 854.59. HNX-Index was more positive as it increased by +0.37 points (+ 0.33%), to 114.07. Upcom-Index lost only -0.1 points (-0.18%), ending at 56.63.

In VN30 group followed the market's recovering trend to drop only -5.11 points (-0.64%), to 796.51. The most positive stocks were STB (+ 2.2%), NVL (+ 2.1%), HPG (+ 1.1%), SSI (+ 0.3%). The rest was in the red, such as CTD (- 6.1%), HDB (-2.1%), SBT (-1.7%), MWG (-1.6%).

Although the market declined, there was a divergence as many stocks still gained considerably today. On HOSE, SJS (+ 7.0%), ITA (+ 6.9%), FTS (+ 6.8%), HSG (+ 5.1%) performed well. Some notable gainers on HNX were VIX (+ 9.3%), IDJ (+ 5.7%), SHB (+ 2.9%), PVB (+ 1.8%). Upcom did not record so many gainers, namely G36 (+ 3.1%), VRG (+ 4.3%), SIP (+ 1.6%), VTP (+ 1.3%).

Foreign investors continued to net sell with a small volume of VND 68 bn. They net sold VND 54.13 bn on HOSE, mainly in HPG (58.9), VRE (20.3), MSN (18.4), MSN (17.9). On HNX, they were net sellers of VND 6.39 bn, focusing on TIG (3.75), PVS (2.76), BCC (0.29). Upcom was also net sold VND 6.65 bn, mainly in LPB (5.2), ACV (4.65), QNS (0.89).

Market entered the downtrend but recovered slightly at the end, indicating that the selling pressure was not yet too dangerous. There will be clear recoveries and investors could consider restructuring portfolios to a reasonable safe level.

"The downtrend slowed down"

Analyst Pin-board

BMP AGM Update – stability

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Steel Production and Consumption in 5M2020

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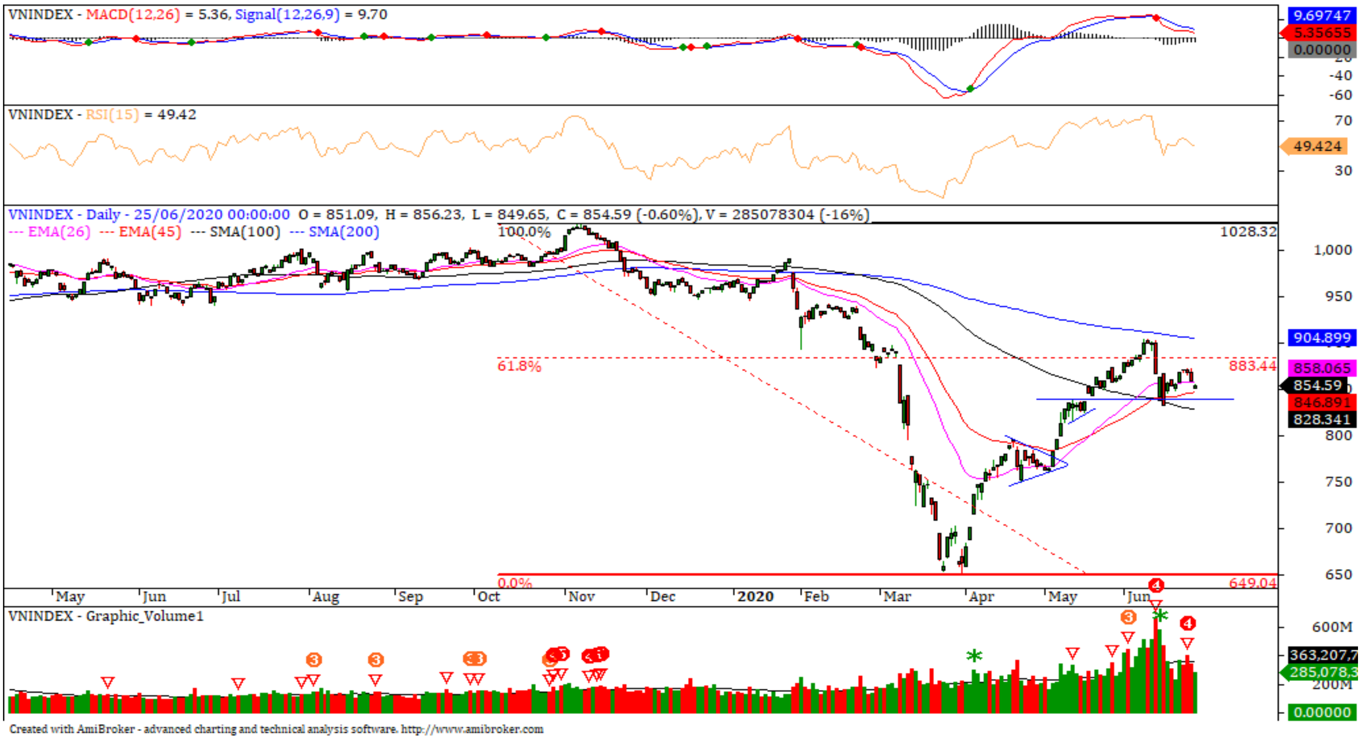
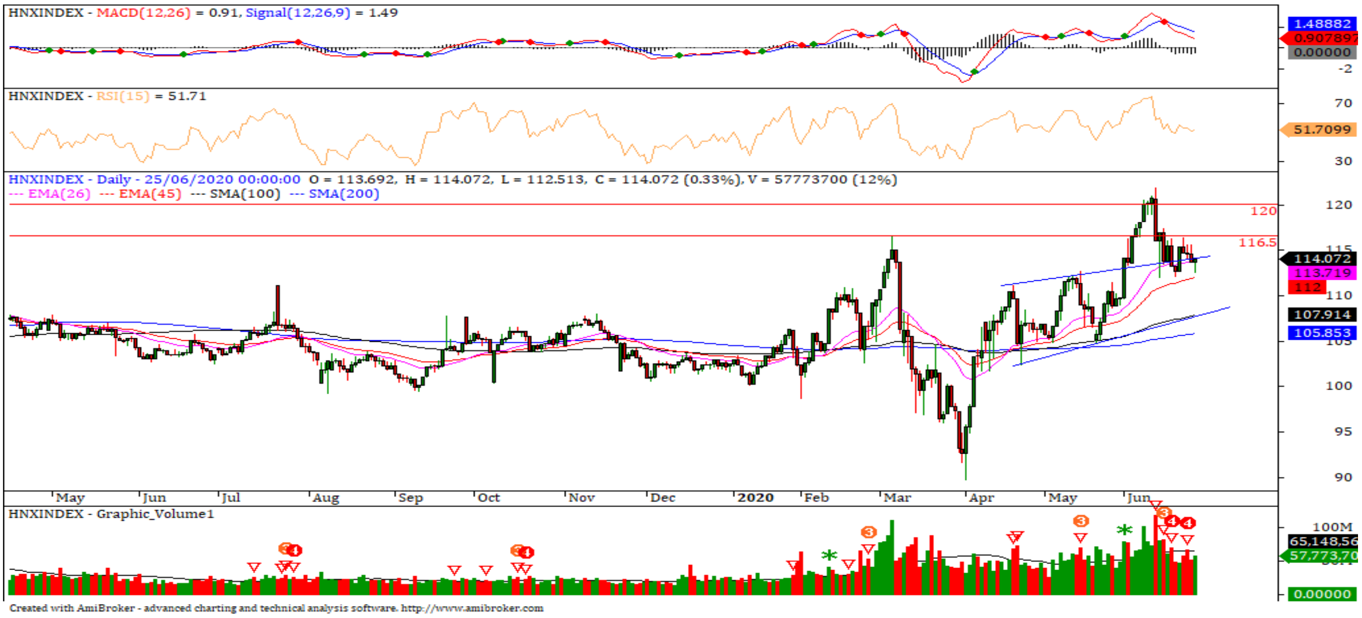
Technical Analyst Recommendations

VN-Index kept moving down while HNX-Index closed slightly in green. Trading volumes remained low on both exchanges. Short-term recovery might end and correction continues. Traders consider reducing the proportion of stocks in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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