RONGVIET SECURITIES

OCTOBER

13

WEDNESDAY

6PM CALL

Market today: Short of motivation

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market rallied back to the 1,400-point area of the VN-Index. However, the market still could not break through this zone and turn to retest. In the end, VN-Index dropped 2.89 points (-0.21%) and closed at 1,391.91 points. Liquidity decreased, with 608.3 mn shares matched on HOSE.

VN30-Index also could not surpass 1,520 points and closed the session in the red, with a decrease of 0.27%. In the group, there were many losers and only 9 gainers, such as PDR (+2.4%), MWG (+1.4%), VJC (+1.1%) ... On the other side, there were 18 decliners, the biggest drop was BVH (-3.1%), followed by PLX (-2.2%), POW (-1.6%), MSN (-1.6%), VRE (-1.3%)...

Pennies and midcaps had quite exciting movements and were strongly divergent. Outperformed names were ITD (+7%), DCM (+6.9%), HUB (+6.9%), LDG (+6.9%), VRC(+6.8%)...

Foreign investors turned to be net sellers on HOSE with a value of VND 520.5 bn. Focus mainly on HPG (-149.3 bn), SSI (-69.8 bn), VNM (-66.2 bn), PAN (-60.3 bn), VHM (-59.2 bn)... On the net buying side, HAH (+84.2 bn) is the spotlight, followed by VRE (+44.5 bn), HDG (+31 bn), MBB (+25.3 bn), LPB (+23 bn ...

VN-Index was unbreakable a resistance level of 1,400 points. The liquidity decreased compared to the previous 2 sessions and was below the 50 session average, showing that the cash flow is cautious again. Therefore, it is possible that VN-Index will have a correction and retest the range of 1,370 - 1,380 points, which is also the gap created in the October 11th session. However, the index has not recorded any distribution signal, so the general trend has steadied and it is expected that VN-Index will be supported in this correction. Therefore, investors need to be cautious in the short term and have a reasonable portfolio structure. At the same time, the correction, if any, will create opportunities to buy the good accumulating background stocks at the best price.

"Short of motivation"

Analyst Pin-board

NKG – Positive signs from both foreign and domestic markets

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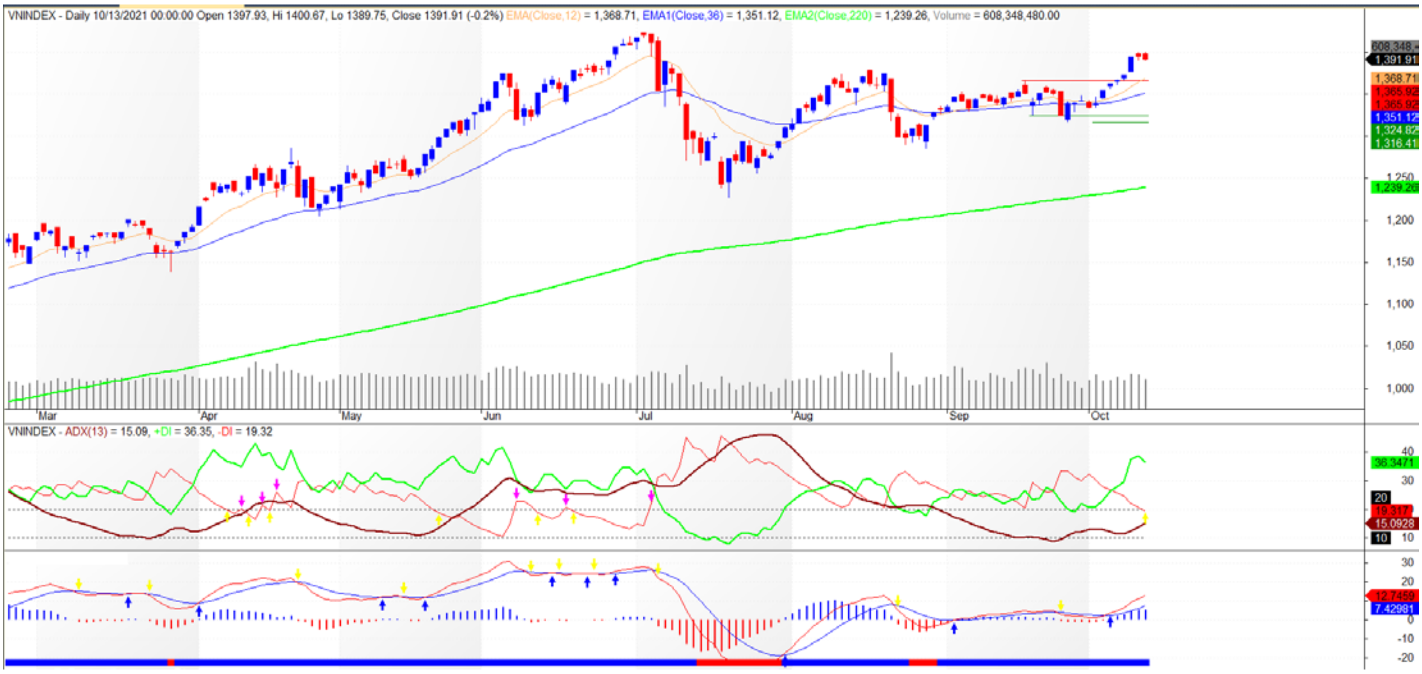
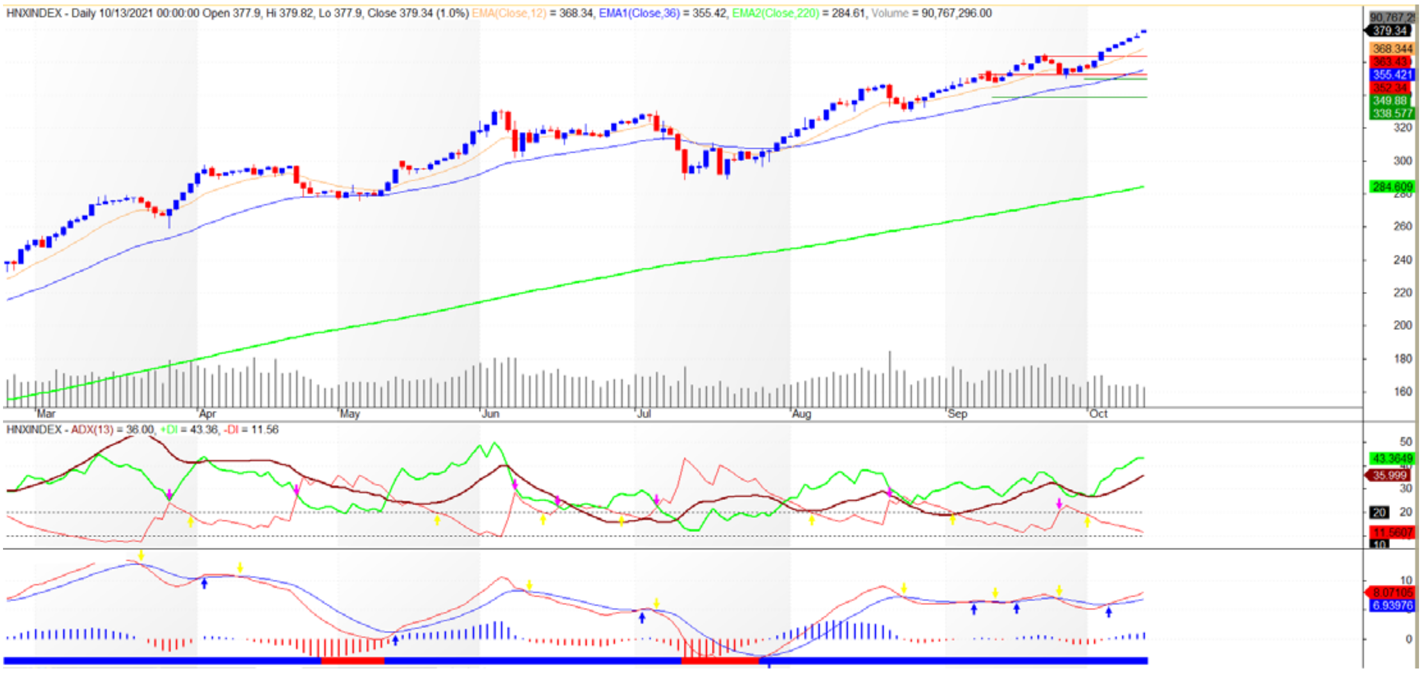
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After a rally, the stock market are accumulating in order to continue the trend. In addition, there has been divergence among stocks as the cash flow has been rotating. In this accumulating phase, investors can pick stocks with good technical signals as well as good business results in the 3rd quarter.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TCB – Accelerating growth on solid foundations	October 11th, 2021	BUY – 1 year	71,000
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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