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TUESDAY

Market today: Exhausted

(Khai Tran – khai.tq@vdsc.com.vn)

The market had a weak trading day as the index maintained red during most of the time. VN-Index lost 2.72 points (-0.28%) to close at 960.13. HNX-Index dropped 0.63 points (-0.6%), ending the day at 104.15. Liquidity remained stable at a low average. Losers outweighed gainers.

Large-cap stocks fell less than the overall market, as VN30-Index fell 0.44 points (-0.05%). Contributing mainly to this positive were 3 stocks of CTD (+ 4.1%), FPT (+ 3%) and NVL (+ 1%). Notably, CTD had the first strong gaining session after the previous long decline. On the loser side: CTG (-1.6%), DPM (-1.2%), PNJ (-1.2%), REE (-1.2%), HPG (-1.1%).

The divergence continued that some Midcap stocks still increase. FCN made a big surprise when hitting the ceiling in the ATC session, although it was in the red before that. Similar thing occurred in NBB, helping this stock to close up 6.5%. In addition, two stocks of Mr. Duc also improved when HAG (+ 3.5%) and HNG (+ 4.7%) both increased.

Recently SCIC has announced a list in which companies are expected to divest in 2019, including names such as VNM, FPT, BMI, VEC, DMC ... FPT (+ 3%), BMI (+ 5.5%)), VEC (+ 8.3%) gaining today may have come from investors' expectation on these divestment.

Foreign investors remained net sellers for the third consecutive session on HOSE but the net selling value went down, only to VND 57.5 bn, focusing mainly on SBT (VND 28.3 bn), SVI (VND 21 bn), and VNM (VND 18.6 bn), POW (VND 15.7 bn) ...

The market corrected slightly as the indexes recovered to short-term resistant levels. Selling pressure is quite strong in most stocks, but there are still some stocks that gained thanks to their own stories and expectations. This situation may continue in the coming time when Q2 business results are about to show up.

"Exhausted"

Analyst Pin-board

ACV - 2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Impact of US-China trade war on the Textile & Apparel Industry

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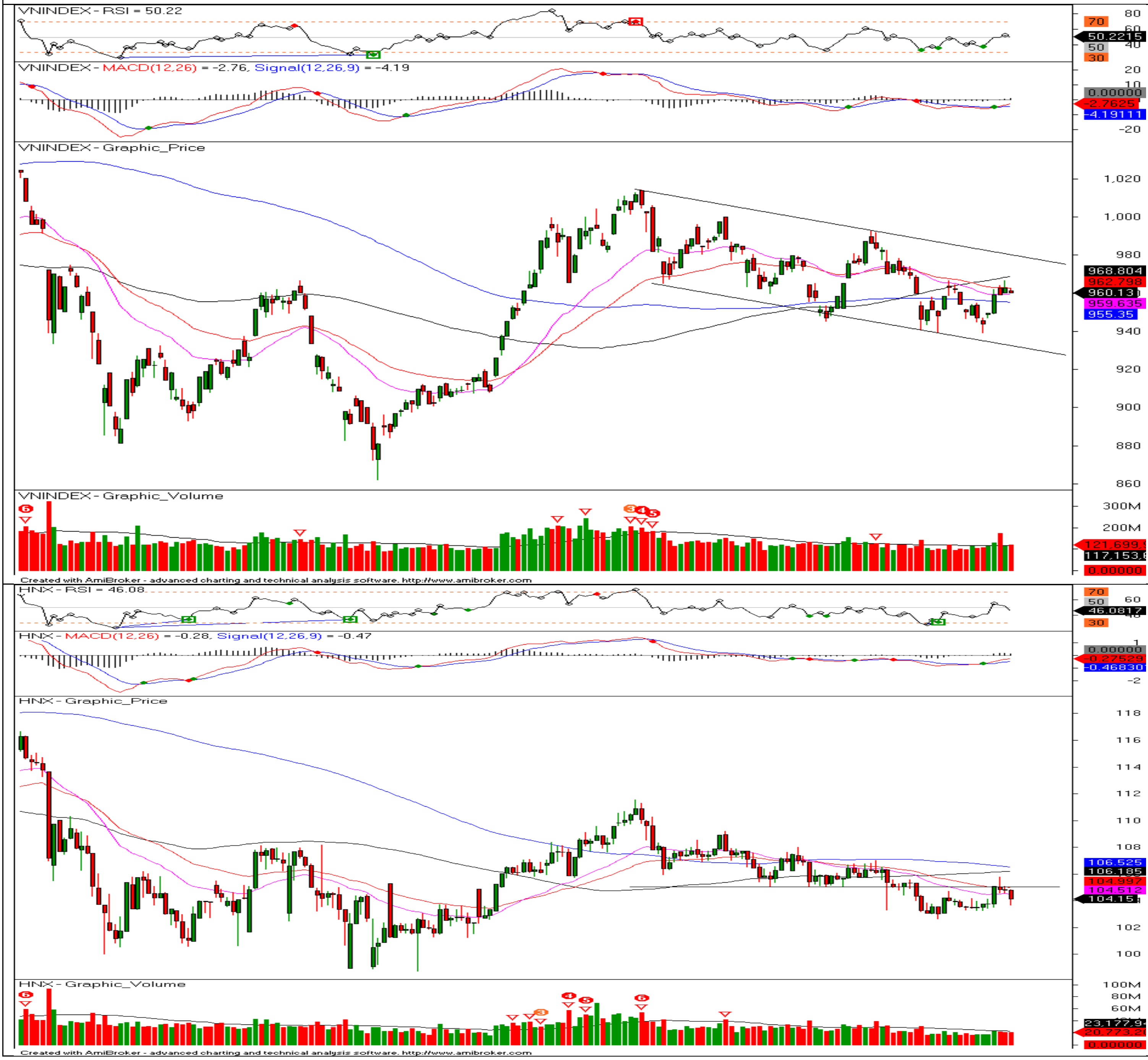
Technical Analyst Recommendations

Indexes decreased slightly after failing to break through short-term resistances. Trading volume remained steady on both exchanges. The short-term recovery of VN-Index is still valid but in a longer term, the trend is still down.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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