



CONSOLIDATED FINANCIAL STATEMENTS QUARTER 1 OF 2024



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1st QUARTER OF 2024 CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 March 2024

Unit: VND

ITEMS	Code	Notes	Ending balance	Beginning balance
A	B	C	1	2
A. CURRENT ASSETS (100=110+130)	100		5.324.852.968.823	4.945.103.690.685
I. Financial assets	110		5.310.690.073.659	4.931.331.653.271
1. Cash and cash equivalents	111	5	1.023.527.187.391	870.234.562.511
1.1 Cash	111.1		234.714.140.748	394.234.562.511
1.2 Cash equivalents	111.2		788.813.046.643	476.000.000.000
2. Financial assets at fair value through profit and loss ("FVTPL")	112	7.1-7.2	827.048.106.845	1.069.982.295.041
3. Held-to-maturity (HTM) investments	113			
4. Loans	114	7.3	3.218.439.098.410	2.773.462.576.013
5. Available-for-sale financial assets ("AFS")	115		208.551.505.250	210.967.332.500
6. Provision for impairment of financial assets and mortgage assets	116	7.4	(44.200.215.258)	(44.200.215.258)
7. Receivables	117	8	55.057.021.701	26.075.337.819
7.1. Receivables from disposal of financial assets	117.1	8	44.235.590.000	17.308.605.000
7.2. Receivables and accruals from dividend and interest income	117.2	8	10.821.431.701	8.766.732.819
7.2.1. Receivables and accruals for due dividend and interest income	117.3		453.675.752	656.523.410
7.2.2. Accruals for undue dividend and interest income	117.4		10.367.755.949	8.110.209.409
8. Advances to suppliers	118	8	7.190.859.003	11.754.748.302
9. Receivables from services provided by the Company	119	8	11.810.137.950	13.017.058.242
10. Internal receivables	120			
11. Receivables from securities trading errors	121			
12. Other receivables	122	8	5.244.580.845	2.016.166.579
13. Provision for impairment of receivables	129	8	(1.978.208.478)	(1.978.208.478)
II. Other current assets	130	9	14.162.895.164	13.772.037.414
1. Advances	131		659.113.617	412.086.875
2. Office supplies, tools and materials	132		1.357.244.914	1.920.885.535
3. Short-term prepaid expenses	133		9.951.323.369	10.395.899.596
4. Short-term deposits, collaterals and pledges	134		55.900.000	55.900.000
5. Deductible VAT	135			
6. Tax and other receivables from the State	136		2.139.313.264	987.265.408
7. Other current assets	137			
8. Government bond purchased for resale	138			
9. Provision for impairment of other current assets	139			
B. NON-CURRENT ASSETS	200		308.650.191.798	372.925.727.597
(200 = 210+220+230+240+250-260)				
I. Non-current financial assets	210		196.180.888.560	259.759.150.408
1. Long-term receivables	211			
2. Long-term financial assets	212	10	196.180.888.560	259.759.150.408
2.1. HTM investments	212.1			
2.2. Investments in subsidiaries	212.2			
2.3. Investment in joint ventures and associates	212.3			
2.4. Other long-term investment	212.4		196.180.888.560	259.759.150.408
3. Provision for impairment of long-term financial assets	213			

ITEMS	Code	Notes	Ending balance	Beginning balance
II. Fixed assets	220		60.875.994.147	60.285.705.502
1. Tangible fixed assets	221	11.1	40.861.316.168	38.785.575.202
- Cost	222		96.763.728.705	93.674.863.705
- Accumulated depreciation	223a		(55.902.412.537)	(54.889.288.503)
- Valuation of Tangible fixed assets at fair value	223b			
2. Tangible fixed assets under financial lease	224			
- Cost	225			
- Accumulated depreciation	226a			
- Valuation of Tangible fixed assets under financial lease at fair value	226b			
3. Intangible fixed assets	227	11.2	20.014.677.979	21.500.130.300
- Cost	228		42.938.065.076	42.938.065.076
- Accumulated amortization	229a		(22.923.387.097)	(21.437.934.776)
- Valuation of Intangible Fixed assets at fair value	229b			
III. Investment property	230			
- Cost	231			
- Accumulated depreciation	232a			
- Valuation of Investment property at fair value	232b			
IV. Construction in progress	240		3.255.475.656	3.107.704.656
V. Other non-current assets	250		48.337.833.435	49.773.167.030
1. Long-term deposits, collaterals and pledges	251	12	5.623.445.857	5.623.445.857
2. Long-term prepaid expenses	252	13	4.670.068.462	5.912.362.331
3. Deferred tax assets	253	27.2	1.546.927.484	1.739.967.210
4. Deposits to Settlement Assistance Fund	254	14	20.000.000.000	20.000.000.000
5. Other non-current assets	255		10.000.000.000	10.000.000.000
6. Goodwill	256		6.497.391.632	6.497.391.632
VI. Provision for impairment of long-term assets	260			
TOTAL ASSETS (270 = 100 + 200)	270		5.633.503.160.621	5.318.029.418.282

ITEMS	Code	Notes	Ending balance	Beginning balance
A	B	C	1	1
C. LIABILITIES (300 = 310 + 340)	300		3.073.662.612.510	2.899.769.562.332
I. Current liabilities	310		3.006.440.964.544	2.841.673.329.267
1. Short-term borrowings and financial leases	311	15	190.000.000.000	190.000.000.000
1.1. Short-term borrowings	312		190.000.000.000	190.000.000.000
1.2. Short-term finance leases	313			
2. Short-term finance assets borrowings	314			
3. Short-term convertible bonds - Debt component	315			
4. Short-term bond issuance	316	15	2.731.100.000.000	2.530.600.000.000
5. Borrowings from Settlement Assistance Fund	317			
6. Payables for securities trading activities	318	18	4.078.063.746	2.727.461.047
7. Payables to errors in financial assets trading	319			
8. Short-term trade payables	320	16	1.936.251.941	40.352.172.298
9. Short-term advances from customers	321		13.479.403.000	13.369.228.000
10. Statutory obligations	322	17	34.344.306.064	28.201.557.949
11. Payables to employees	323		768.526.949	19.478.491.418
12. Employee benefits	324			
13. Short-term accrued expenses	325	18	22.118.276.506	14.721.283.024
14. Short-term internal payables	326			
15. Short-term unearned revenue	327			
16. Short-term deposits received	328			

ITEMS	Code	Notes	Ending balance	Beginning balance
17. Other short-term payables	329	19	8.616.136.338	2.223.135.531
18. Provision for short-term payables	330			
19. Bonus and welfare fund	331			
20. Repo transactions of Government bonds	332			
II. Non-current liabilities	340		67.221.647.966	58.096.233.065
1. Long-term borrowings and financial leases	341			
1.1. Long-term borrowings	342			
1.2. Long-term finance leases	343			
2. Long-term finance assets borrowings	344			
3. Long-term convertible bonds - Debt component	345			
4. Long-term bond issuance	346	15	45.400.000.000	45.400.000.000
5. Long-term trade payables	347			
6. Long-term advances from customers	348			
7. Long-term accrued expenses	349			
8. Long-term internal payables	350			
9. Long-term unearned revenue	351			
10. Long-term deposits received	352			
11. Other long-term payables	353		349.097.000	361.166.000
12. Provision for long-term payables	354			
13. Investor protection fund	355			
14. Deferred tax liabilities	356		21.472.550.966	12.335.067.065
15. Fund for development of science and technology	357			
D. OWNERS' EQUITY (400 = 410 + 420)	400		2.559.840.548.111	2.418.259.855.950
I. Owners' equity	410		2.559.840.548.111	2.418.259.855.950
1. Share capital	411		2.109.240.118.792	2.109.240.118.792
1.1 Capital contribution	411.1	20.1	2.100.000.000.000	2.100.000.000.000
a. Ordinary shares	411.1a		2.100.000.000.000	2.100.000.000.000
b. Preference shares	411.1b			
1.2. Share premium	411.2		9.240.118.792	9.240.118.792
1.3. Conversion options on convertible bonds	411.3			
1.4. Other owner's capital	411.4			
1.5. Treasury shares	411.5			
2. Differences from revaluation of financial assets at fair value	412		4.602.764.515	(5.135.003.192)
3. Exchange rate differences	413			
4. Charter capital supplementary reserve	414			
5. Reserve for financial and operational risks	415			
6. Other equity funds	416			
7. Undistributed profit	417	20.2	402.886.454.325	274.110.367.271
7.1. Realized profit	417.1		329.409.098.531	247.098.766.502
7.2. Unrealized profit	417.2		73.477.355.794	27.011.600.769
8. Non-controlling interests	418		43.111.210.479	40.044.373.079
II. Budget sources and other funds	420			
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		5.633.503.160.621	5.318.029.418.282

ITEMS	Code	Notes	Ending balance	Beginning balance
A	B		1	1
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		(*)		
1. Leasehold fixed assets	001			
2. Valuable certificates kept on consignment	002			

ITEMS	Code	Notes	Ending balance	Beginning balance
3. Asset received as pledge	003			
4. Bad debts written off (VND)	004			
5. Foreign currencies	005			
6. Outstanding shares (number of shares)	006		210.000.000	210.000.000
7. Treasury shares (number of shares)	007			
8. Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	008	21.1	334.991.120.000	303.784.870.000
9. Non-traded financial assets deposited at VSD of the Company	009	21.2	2.460.000	9.060.720.000
10. Financial assets awaiting for arrival of the Company	010	21.3	810.000.000	6.000.000.000
11. Fixing-trading-error financial assets of the Securities Company	011			
12. Financial assets which have not been deposited at VSD of the Company	012	21.4	229.622.430.000	554.424.430.000
13. Entitled financial assets of the Company (VND)	013	21.5		2.919.990.000
14. Covered warrants (number of covered warrents)	014			
B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH INVESTORS				
1. Financial assets listed/registered at VSD of investors (Shares)	021	21.6	2.048.964.081	2.037.262.481
a. Unrestricted and traded financial assets	021.1		1.689.472.005	1.674.951.279
b. Restricted and traded financial assets	021.2		12.802.402	7.637.871
c. Mortgaged and traded financial assets	021.3		242.572.477	246.072.477
d. Blocked financial assets	021.4		80.925.780	80.939.980
e. Financial assets awaiting for settlement	021.5		23.191.330	27.660.718
f. Financial assets awaiting to be lent out	021.6			
g. Customers' deposits for derivatives trading	021.7		87	156
2. Non-traded financial assets deposited at VSD of investors (Shares)	022	21.7	2.968.866	15.791.107
a. Unrestricted and non-traded financial assets	022.1		2.872.366	10.080.607
b. Restricted and non-traded financial assets	022.2		50.000	5.664.000
c. Pledged and non-traded financial assets deposited at VSD	022.3			
d. Sealed, temporarily detained and non-traded financial assets	022.4		46.500	46.500
3. Financial assets awaiting for arrival of investors (Shares)	023	21.8	25.635.585	14.048.685
4. Fixing-trading-error financial assets of investors (Shares)	024a			
5. Financial assets which have not been deposited at VSD of investors (Shares)	024b			
6. Entitled financial assets of investors (Shares)	025	21.9	5.834.460	15.011.899
7. Investors' deposits (VND)	026		2.005.711.369.095	1.795.052.918.833
7.1. Investors' deposits for securities trading activities managed by the Company	027	21.10	1.863.636.833.827	1.785.912.922.293
Investors' deposits at VSD	027.1b		11.685.917.330	7.584.871.490
7.2. Investors' synthesizing deposits for securities trading activities	028			
7.3. Investors' deposits for clearing and settlement	029	21.10	130.128.192.223	1.535.754.518
a. Domestic investors' deposits for clearing and settlement securities transactions	029.1		126.223.539.950	280.013.469

ITEMS	Code	Notes	Ending balance	Beginning balance
b. Foreign investors' deposits for clearing and settlement securities transactions	029.2		3.904.652.273	1.255.741.049
7.4. Deposits of securities issuers	030	21.11	260.425.715	19.370.532
8. Payables to investors - investors' deposits for securities trading activities managed by the Company (VND)	031	21.12	2.002.192.879.875	1.792.914.886.333
8.1. Payables to domestic investors' deposits for securities trading activities managed by the Company	031.1		1.976.300.106.246	1.791.897.970.139
8.2. Payables to foreign investors' deposits for securities trading activities managed by the Company	031.2		25.892.773.629	1.016.916.194
9. Payables to securities issuers (VND)	032			
10. Receivables from customers relating to errors in financial asset transactions (VND)	033			
11. Payables to customers relating to errors in financial asset transactions (VND)	034			
12. Dividend, bond principal and interest payables (VND)	035	21.13	3.518.489.220	2.138.032.500

Prepared by:



Ms. Luong Thi Hong Phuong

Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi

Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen

General Director

Ho Chi Minh City, Vietnam

26 April 2024

1st QUARTER OF 2024 CONSOLIDATED INCOME STATEMENT

for the period ended 31 March 2024

Unit: VND

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year	Previous year	Current year	Previous year
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss ("FVTPL")	1		141.588.827.706	22.178.668.964	141.588.827.706	22.178.668.964
a. Gain from disposal of financial assets at FVTPL	1.1	22.1	103.153.256.837	3.175.473.442	103.153.256.837	3.175.473.442
b. Increase/(decrease) in gain from revaluation of financial assets at FVTPL	1.2	22.2	26.571.504.730	3.708.541.538	26.571.504.730	3.708.541.538
c. Dividend, interest income from financial assets at FVTPL	1.3	22.3	11.864.066.139	15.294.653.984	11.864.066.139	15.294.653.984
1.2. Gain from held-to-maturity (HTM)	2					
1.3. Gain from loans and receivables	3	22.3	89.283.034.252	73.531.742.197	89.283.034.252	73.531.742.197
1.4. Gain from available-for-sale (AFS) financial assets	4					
1.5. Gains from derivative hedging instruments	5					
1.6. Revenue from brokerage services	6	22.4	53.424.584.553	34.198.296.718	53.424.584.553	34.198.296.718
1.7. Revenue from underwriting and issuance agency services	7	22.4		4.162.500.000		4.162.500.000
1.8. Revenue from securities investment advisory	8					
1.9. Revenue from securities custodian services	9	22.4	1.691.907.716	2.091.308.298	1.691.907.716	2.091.308.298
1.10. Revenue from financial advisory services	10	22.4	1.241.454.545	1.285.000.000	1.241.454.545	1.285.000.000
1.11. Revenue from other operating activities	11	22.4	1.177.519.635	2.166.841.502	1.177.519.635	2.166.841.502
Total operating income (20 = 01->11)	20		288.407.328.407	139.614.357.679	288.407.328.407	139.614.357.679
II. OPERATING EXPENSES						
2.1. (Gain)/Loss from financial assets at fair value through profit or loss (FVTPL)	21		(7.983.391.179)	(42.449.973.904)	(7.983.391.179)	(42.449.973.904)
a. Loss from disposal of financial assets at FVTPL	21.1	22.1	2.717.001.746	51.526.049.673	2.717.001.746	51.526.049.673
b. (Gain) from revaluation of financial assets at FVTPL	21.2	22.2	(11.017.752.215)	(94.040.925.256)	(11.017.752.215)	(94.040.925.256)
c. Transaction costs of acquisition of financial assets at FVTPL	21.3		317.359.290	64.901.679	317.359.290	64.901.679
2.2. Loss from held-to-maturity (HTM)	22					
2.3. Loss from revaluation of AFS financial assets arising from reclassification	23					
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	24	23	66.284.303.627	39.437.421.472	66.284.303.627	39.437.421.472
2.5. Loss from derivative hedging instruments	25					

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year	Previous year	Current year	Previous year
2.6. Expenses for proprietary trading activities	26	24	1.154.762.233	1.220.122.420	1.154.762.233	1.220.122.420
2.7. Expenses for brokerage services	27	24	38.750.499.901	28.277.903.120	38.750.499.901	28.277.903.120
2.8. Expenses for underwriting and issuance agency services	28	24				
2.9. Expenses for securities investment advisory services	29	24	20.000.000		20.000.000	
2.10. Expenses for securities custodian services	30	24	1.921.072.778	2.139.189.350	1.921.072.778	2.139.189.350
2.11. Expenses for financial advisory services	31	24	3.276.105.289	3.792.360.623	3.276.105.289	3.792.360.623
2.12. Expenses for other operating activities	32	24	5.001.704.374	4.132.660.460	5.001.704.374	4.132.660.460
Total operating expenses (40 = 21->32)	40		108.425.057.023	36.549.683.541	108.425.057.023	36.549.683.541
III. FINANCE INCOME						
3.1. Realized and unrealized gain from changes in foreign exchange rates	41		486.000		486.000	
3.2. Dividend and interest income from demand deposits	42	25	11.279.203.331	11.801.442.734	11.279.203.331	11.801.442.734
3.3. Gains from sale, disposal of investments in subsidiaries, associates, joint ventures	43					
3.4. Other investment incomes	44					
Total finance income (50 = 41->44)	50		11.279.689.331	11.801.442.734	11.279.689.331	11.801.442.734
IV. FINANCE EXPENSES						
4.1. Realized and unrealized loss from changes in foreign exchange rates	51		170.000.000	294.000.000	170.000.000	294.000.000
4.2. Interest expenses	52		964.849.315	3.907.917.808	964.849.315	3.907.917.808
4.3. Loss from sale, disposal of investments in subsidiaries, associates, joint ventures	53					
4.4. Provision for impairment of long-term financial investments	54					
4.5. Other finance expenses	55					
Total finance expenses (60 = 51->55)	60		1.134.849.315	4.201.917.808	1.134.849.315	4.201.917.808
V. SELLING EXPENSES	61					
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62	26	39.552.536.921	33.673.828.809	39.552.536.921	33.673.828.809
VII. OPERATING PROFIT (70= 20+50-40 -60-61-62)	70		150.574.574.479	76.990.370.255	150.574.574.479	76.990.370.255
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71		545.454.544	7.958.424	545.454.544	7.958.424
8.2. Other expenses	72					
Total other operating profit (80= 71-72)	80		545.454.544	7.958.424	545.454.544	7.958.424
IX. PROFIT BEFORE TAX (90=70 + 80)	90		151.120.029.023	76.998.328.679	151.120.029.023	76.998.328.679
9.1. Realized profit/(loss)	91		113.530.772.078	(20.751.138.115)	113.530.772.078	(20.751.138.115)
9.2. Unrealized profit	92		37.589.256.945	97.749.466.794	37.589.256.945	97.749.466.794

ITEMS	Code	Notes	1st Quarter		Accumulated	
			Current year	Previous year	Current year	Previous year
X. CORPORATE INCOME TAX (CIT) (EXPENSE)/INCOME	100	27	27.864.285.158	21.683.001.184	27.864.285.158	21.683.001.184
10.1. Current CIT expense	100.1		22.801.663.079		22.801.663.079	
10.2. Deferred CIT expense	100.2		5.062.622.079	21.683.001.184	5.062.622.079	21.683.001.184
XI. PROFIT AFTER TAX (200 = 90 - 100)	200		123.255.743.865	55.315.327.495	123.255.743.865	55.315.327.495
11.1. Attributable to the Company's ordinary shareholders	201		120.729.899.054	55.596.137.644	120.729.899.054	55.596.137.644
11.2. Attributable to non-controlling interests	203		2.525.844.811	(280.810.149)	2.525.844.811	(280.810.149)
XII. OTHER COMPREHENSIVE EXPENSE AFTER CIT	300		16.607.524.349	411.728.000	16.607.524.349	411.728.000
12.1. Income/(expense) from revaluation of available-for-sale (AFS) financial assets	301		16.607.524.349	411.728.000	16.607.524.349	411.728.000
Total other comprehensive expense (400=301->304)	400		16.607.524.349	411.728.000	16.607.524.349	411.728.000
Attributable to the Company's ordinary shareholders	401		16.607.524.349	411.728.000	16.607.524.349	411.728.000
XIII. NET INCOME PER SHARE	500		120.729.899.054	55.596.137.644	120.729.899.054	55.596.137.644
13.1. Basic earnings per share (VND/share)	501	28	575	265	575	265
13.2. Diluted earnings per share (VND/share)	502	28	575	265	575	265

Prepared by:



Ms. Luong Thi Hong Phuong

Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi

Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen

General Director

Ho Chi Minh City, Vietnam
26 April 2024

1st QUARTER OF 2024 CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

for the period ended 31 March 2024

Unit: VND

ITEMS	Code	Notes	Accumulated	
			Current year	Previous year
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(loss) before tax	1		151.120.029.023	76.998.328.679
2. Adjustments for:	2		(17.658.754.499)	(12.458.890.371)
- Depreciation and amortization expense	3		4.609.641.355	3.498.179.868
- Provisions	4	23		
- Unrealized loss from changes in foreign exchange rates	5			
- Interest expenses	6			
- Gain from investing activities	7		(11.558.292.920)	(11.801.442.734)
- Accrued interest income	8	8	(10.710.102.934)	(4.155.627.505)
- Other adjustments	9			
3. (Decrease)/increase in non-monetary expenses	10		(11.585.952.719)	(94.040.925.256)
- (Gain)/loss from revaluation of financial assets at FVTPL	11		(11.585.952.719)	(94.040.925.256)
- Increase/(decrease) in held-to-maturity (HTM) investments	12			
- Reversal of provision from impairment of loans	13			
- Loss from revaluation of AFS financial assets arising from reclassification	14			
- Impairment of Tangible fixed assets and Investment property	15			
- Provision for impairment of long-term financial investments	16			
- Other loss	17			
4. (Decrease)/increase in non-monetary income	18		(24.347.911.761)	(3.708.541.538)
- (Gain)/loss from revaluation of financial assets at FVTPL	19		(24.347.911.761)	(3.708.541.538)
- Gain from revaluation of AFS financial assets arising from reclassification	20			
- Other gains	21			
5. Operating gains used in before changes in working capital	30		(157.444.176.841)	245.173.068.131
- Decrease/(increase) in financial assets at FVTPL	31		326.144.552.676	156.667.407.781
- (Increase)/ Decrease in HTM investments	32			
- (Increase)/Decrease in loans	33		(444.976.522.397)	117.915.562.397
- (Increase)/Decrease in AFS financial assets	34		29.999.754.996	
- Increase in receivables from sale of financial assets	35		(38.750.590.000)	(2.028.234.000)
- Decrease in receivables of dividend and Accrued interests of financial assets	36		14.955.964.052	5.441.304.022

ITEMS	Code	Notes	Accumulated	
			Current year	Previous year
A	B	C	1	2
- Decrease/(increase) in receivables from services provided by the Company	37		12.786.560.193	(8.740.956.861)
- Decrease/(increase) in receivables from errors in financial asset transactions	38			
- Increase in Other receivables	39		1.335.475.033	(9.670.629.520)
- Decrease/(increase) in other assets	40		(835.433.977)	(1.463.325.323)
- Increase/(Decrease) in accrued expenses (excluding interest expenses)	41		7.396.993.482	2.703.231.687
- Decrease/(increase) in prepaid expenses	42		1.686.870.096	3.649.615.228
- Corporate income tax paid	43	17	(17.053.198.640)	
- Interest expenses paid	44			
- Increase/ (decrease) in trade payables	45		(38.296.109.566)	(173.122.770)
- Increase/(decrease)in welfare benefits	46			
- Increase/(decrease) in statutory obligations	47		394.283.676	(8.674.343.025)
- Increase/ (decrease) in payables to employees	48		(18.709.964.469)	(8.596.291.990)
- Increase/(decrease) in payables to financial asset trading errors	49			
- Increase/ (decrease) in other payables	50		6.477.188.004	(1.857.149.495)
- Other receipts from operating activities	51			
- Other payments for operating activities	52			
Net cash used in operating activities	60		(59.916.766.797)	211.963.039.645
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase and construction of fixed assets, investment properties and other long-term assets	61	11	(5.347.701.000)	(1.873.260.509)
2. Sale proceeds from fixed assets, investment property and other assets	62		536.363.636	
3. Investment in subsidiaries, affiliates, joint ventures and other investments	63			
4. Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments	64		15.115.099.757	6.000.000.000
5. Interest and dividends from long-term investments received	65	25	2.405.629.284	11.801.442.734
Net cash used in investing activities	70		12.709.391.677	15.928.182.225
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares, receiving capital contributions from owners	71			
2. Repayment of capital contributed by shareholders, repurchase of issued shares	72			
3. Drawdown of borrowings	73	15	873.040.000.000	1.106.119.000.000
3.1. Borrowings from Settlement Assistance Fund	73.1			
3.2. Other borrowings	73.2		873.040.000.000	1.106.119.000.000
4. Repayment of borrowings	74		(672.540.000.000)	(1.423.799.000.000)

ITEMS	Code	Notes	Accumulated	
			Current year	Previous year
A	B	C	1	2
4.1. Repayment of principal of borrowings from Settlement Assistance Fund	74.1			
4.2. Repayment of principal of Financial borrowings	74.2			
4.3. Other repayment of borrowings	74.3	15	(672.540.000.000)	(1.423.799.000.000)
5. Repayment of finance lease liabilities	75			
6. Dividends, profit distributed to shareholders	76			
Net cash from financing activities	80		200.500.000.000	(317.680.000.000)
IV. NET CASH DURING THE PERIOD	90		153.292.624.880	(89.788.778.130)
V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	101		870.234.562.511	551.659.541.074
- Cash	101.1	5	394.234.562.511	482.659.541.074
- Cash equivalents	101.2	5	476.000.000.000	69.000.000.000
- Effect of exchange rate fluctuations in foreign currency exchange	102			
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	103		1.023.527.187.391	461.870.762.944
- Cash	103.1	5	234.714.140.748	258.670.762.944
- Cash equivalents	103.2		788.813.046.643	203.200.000.000
- Effect of exchange rate fluctuations in foreign currency exchange	104			

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

ITEMS	Code	Notes	Accumulated	
			Current year	Previous year
A	B	C	1	2
I. Cash flows from brokerage and trust activities of the customers				
1. Cash receipts from disposal of brokerage securities of customers	1		2.582.619.070.505	1.648.912.450.073
2. Cash payments for acquisition of brokerage securities of customers	2		(2.454.026.632.800)	(1.648.954.237.290)
3. The proceeds of sale of securities entrusted by customers	3			
4. Cash payments for selling securities entrusted by customers	4			
5. Borrowings from Settlement Assistance Fund	5			
6. Repayment of principal of borrowings from Settlement Assistance Fund	6			
7. Cash receipts for settlement of securities transactions of customers	7		26.735.780.813.080	21.297.201.185.088
7.1. Investors' deposits at VSD	7.1		39.927.519.051	202.516.575.814
8. Cash payments for securities transactions of customers	8		(26.693.883.374.757)	(22.273.498.726.782)
9. Cash receipts for trust activities of the customers	9			
10. Cash payments for trust activities of the customers	10			
11. Cash payments for custodian fees of customers	11			
12. Cash receipts from securities trading errors	12			

260.425.715 50.745.884

Approved by: 



Ms. Nguyen Thi Thu Huyen

[Signature]

Reviewed by:

2/11

Approved by:

CHỖ ĐÓNG CHỮ VÀ CHỮ CHỮ ĐÓNG

Ms. Nguyen Thi Thu Huyen
General Director

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1st QUARTER OF 2024 CONSOLIDATED STATEMENT OF CHANGES IN OWNERS'S EQUITY
for the period ended 31 March 2024

Unit: VND

ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023	1 January 2024	Previous year		Current year		31 March 2023	31 March 2024
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS'S EQUITY									
1. Share capital		2.109.240.118.792	2.109.240.118.792					2.109.240.118.792	2.109.240.118.792
1.1. Ordinary share		2.100.000.000.000	2.100.000.000.000					2.100.000.000.000	2.100.000.000.000
1.2. Preference shares									
1.3. Share premium		9.240.118.792	9.240.118.792					9.240.118.792	9.240.118.792
1.4. Conversion options on convertible bonds									
1.5. Other owner's capital									
2. Treasury share									
3. Charter capital supplementary reserve									
4. Operational risk and financial reserve									
5. Differences from revaluation of financial assets at fair value		180.272.000	(5.135.003.192)	411.728.000		9.737.767.707		592.000.000	4.602.764.515
6. Exchange rate differences									
7. Other equity funds									
8. Undistributed profit/(loss)		(50.627.945.599)	274.110.367.271	74.361.781.810	(18.765.644.166)	128.776.087.054		4.968.192.045	402.886.454.325
8.1. Realized profit/(loss)		163.501.089.280	247.098.766.502		(18.765.644.166)	82.310.332.029		144.735.445.114	329.409.098.531
8.2. Unrealized profit/(loss)		(214.129.034.879)	27.011.600.769	74.361.781.810		46.465.755.025		(139.767.253.069)	73.477.355.794
9. Non-controlling interests		24.118.905.375	40.044.373.079		(280.810.149)	3.066.837.400		23.838.095.226	43.111.210.479
TOTAL		2.082.911.350.568	2.418.259.855.950	74.773.509.810	(19.046.454.315)	141.580.692.161		2.138.638.406.063	2.559.840.548.111



ITEMS	Notes	Beginning balance		Increase/(decrease)				Ending balance	
		1 January 2023	1 January 2024	Previous year		Current year		31 March 2023	31 March 2024
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME/EXPENSE									
1. Income/(expense) from revaluation of available-for-sale (AFS) financial assets		180.272.000	(5.135.003.192)	411.728.000		16.607.524.349	(6.869.756.642)	592.000.000	4.602.764.515
2. Income/(expense) from derivative hedging instruments									
3. Income/(expense) in foreign exchange difference of offshore activities									
4. Other comprehensive income, expense									
TOTAL		180.272.000	(5.135.003.192)	411.728.000		16.607.524.349	(6.869.756.642)	592.000.000	4.602.764.515

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director



Ho Chi Minh City, Vietnam
26 April 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
as at 31 March 2024 and for the period then ended

1 CORPORATE INFORMATION

Viet Dragon Securities Corporation (“the Company”) is a shareholding company incorporated under the Law on Enterprises of Vietnam pursuant to Securities Trading License No. 32/UBCK-GPHĐKD issued by the State Securities Commission on 21 December 2006. According to the 20th change license dated 13 January 2023, adjusted to Business Registration Certificate No. 0304734965. The Establishment and Operation License has been adjusted many times and the most recent time is No. 02/GPĐC-UBCK, issued on 5 January 2023.

According to Decision No. 229/QĐ-SGDHCM dated 29 June 2017, the Company officially listed shares at the Ho Chi Minh Stock Exchange (HOSE) with stock code VDS.

The Company's head office is located on the 1st to the 8th floor, Viet Dragon Building, 141 Nguyen Du Street, Ben Thanh Ward, District 1, Ho Chi Minh City. As at 31 March 2024, the Company has six (06) branches located in Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau.

As at 31 March 2024, the Company has one (01) subsidiary and one (01) fund

The Company's primary activities are to provide brokerage service, securities trading, finance and investment advisory service, underwriting for securities issues, securities custodian service and derivatives service.

Capital

According to the interim separate statement of financial position as at 31 March 2024, the Company's charter capital amounts to VND 2,100,000,000,000 while its owners' equity is 2.559.840.548.111 VND and its total assets are 5.633.503.160.621 VND.

Investment objectives

The Company's aims are to contribute to the development of the securities market and bring benefits to its customers, investors and shareholders.

Investment restrictions

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.
- Securities company must not by itself, or authorize another organization or individuals to: Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.

- Securities company was established, acquired a fund management company as a subsidiary. In this case, the securities company is not required to comply with the following provisions: Invest more than twenty percent (20%) of the total number of outstanding shares and fund certificates of a listed organization; Invest more than fifteen percent (15%) of the total number of outstanding shares and fund certificates of an unlisted organization, this provision does not apply to member fund certificates, exchange-traded funds and open-ended funds; Invest or contribute more than ten percent (10%) of the total capital contributed by a limited liability company or a business project.

Subsidiary

As at 31 March 2024, the Company has one (01) subsidiary is as follow:

<u>Subsidiary</u>	<u>Established under</u>	<u>Main activity</u>	<u>Authorized capital</u>	<u>Direct ownership rate</u>
Viet Dragon Asset Management Corporation ("VDAM")	Viet Dragon Asset Management Corporation ("VDAM") is a joint stock company incorporated under the Law on Enterprises of Vietnam under the Certificate of Business Registration No. 0304746375 issued by the Department of Planning and Investment of Ho Chi Minh City, which the latest license change was on 15 November 2023. Fund management operation license No. 10/UBCK-GPHDQLQ dated 22 December 2006 issued by the State Securities Commission, the most recent license change on 6 November 2023.	Establishing and managing securities investment funds, securities investment companies, managing securities portfolios, providing securities investment consulting and performing other related business activities in accordance with regulations under the law.	100 billion VND	58%

THE FUND

As at 31 March 2024, the Company has one (01) fund is as follow:

<u>The Fund</u>	<u>Established under</u>	<u>Main activity</u>	<u>Authorized capital</u>	<u>Direct ownership rate</u>
Rong Viet Investment Fund ("the Fund")	RVIF Fund is managed by Viet Dragon Asset Management Corporation (hereinafter referred to as "Fund Management Company"). The Fund Management Company was established in Vietnam under Business Registration Certificate No. 0304746375 dated on 22 December 2006 and the latest amendment dated on 15 November 2023 issued by the Department of Planning and Investment of Ho Chi Minh City. The Company was granted Securities Operating License No. 10/UBCK-GPHDQLQ on 22 December 2006 and its subsequent amendment licenses issued by the State Securities Commission.	The Fund Management Company manages the assets of the Fund in accordance with the provisions of the Fund's Charter, adheres to professional ethics rules, voluntarily, equitably, honestly, and for the highest interest of the Fund.	50 billion VND	85%

2 BASIS OF PREPARATION

2.1. Applied accounting standards and system

The interim separate financial statements of the Company are prepared in Vietnam Dong (“VND”) in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- + Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- + Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- + Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- + Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- + Decision No.100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5)

Basis for consolidation

The consolidated financial statements comprise the financial statements of the Company, its subsidiary and its fund for the year ended 31 March 2024.

Subsidiary is fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continued to be consolidated until the date that such control ceases.

Fund is consolidated from 01 Jan 2024, and continued to be consolidated until the date that such control ceases.

The financial statements of the Company, its subsidiary and its fund are prepared for the same reporting year, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary which are not held by the Company and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet.

2.2. Registered accounting documentation system

The Group’s registered accounting documentation system is the General Journal.

2.3. Fiscal year

The Group prepares its consolidated financial statements for the fiscal year starts on 1 January and ends on 31 December.

2.4. Financial statements

The Group prepares its consolidated financial statements for the 1st Quarter from 1 January to 31 Mar. The Group also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended 31 March, 30 June, 30 September and 31 December each year.

2.5. Accounting currency

The consolidated financial statements are prepared in Vietnam dong (“VND”), which is the accounting currency of the Group.

3 STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements.

Accordingly, the accompanying consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam’s accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position, consolidated results of operations, consolidated cashflows and consolidated changes in owners’ equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the consolidated off-balance sheet.

4.2. Financial assets at fair value through profit and loss (FVTPL)

Financial assets recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - The assets and liabilities are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the consolidated income statement under "Gain from revaluation of financial assets at FVTPL". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the consolidated income statement under "Loss from revaluation of financial assets at FVTPL".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incur as expenses in the consolidated income statement.

4.3. Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Group intent to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the entity categorized as such recognized at fair value through profit and loss;
- b) The amounts categorized by the Group as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Loans are subject to an assessment of impairment at the consolidated financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

4.4. Available-for-sale financial assets (AFS)

Available-for-sale financial assets are those non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit and loss.

Available-for-sale financial assets are recognized initially at cost plus (+) transaction costs which are directly attributable to the purchase of the financial assets. After initial recognition, available-for-sale financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS in comparison with previous year is recognized under "Income/(expense) from revaluation of AFS financial assets" in "Other comprehensive income after tax" which is a part of the consolidated income statement.

As at the consolidated financial statement date, the Group assessed whether there is any objective evidence that an AFS is impaired. Any increase/decrease in the balance of provision is recognized in the consolidated income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment, conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4.5. Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the latest trading day until the revaluated date;

For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are the average reference prices in the last 30 consecutive trading days until the revaluated date;

For the delisted securities and suspended trading securities from the sixth day afterward, their actual stock prices are their closing prices at the delisted date;

For the unlisted securities and securities unregistered for trading on UPCom, their actual stock price are the prices according to the judgment of the Company on the basis of comparing the book value and referring to the trading prices on the market;

For securities which do not have reference price from the above sources, the impairment is determined based on the financial performance and the book value of securities issuers as at the assessment date;

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular 48 and Circular 24 amending and supplementing Circular 48.

4.6. Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired; or

- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement; and either:

The Group has substantially transferred all the risks and rewards of the asset, or

The Group has substantially neither transferred nor retained all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Group’s continuing involvement in the asset. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at lower value between the initial carrying value of the assets and the maximum amount that the Group is required to pay.

4.7. Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in “Gain/(loss) from revaluation of financial assets AFS” will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under “Gain/loss from revaluation of assets at fair value” in Owners’ equity.

4.8. Long-term financial investments

Investments in equity of other entities

Investments in equity of other entities are recorded at fair value for listed securities, securities registered for trading on UpCom, or based on the separate financial statements of the capital-receiving organization at the time as preparing the Group’s annual financial statements for unlisted securities.

In case the capital-receiving organization does not prepare financial statements at the same time as the Group’s, the Group does not make provisions for this investment.

At the date of preparing consolidated financial statements, the Group also assesses whether there is objective evidence that long-term investments have been impaired. An increase or decrease in the provision balance is recorded in other comprehensive income/expense in the consolidated income statement.

4.9. Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as “Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans” in the consolidated income statement.

The Company has made provision for doubtful receivables in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by the Ministry of Finance and Circular No. 24/2022/TT-BTC amendments to Circular No. 48. Accordingly, the provision rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.10. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.11. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and other expenditures are charged to the consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

4.12. Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Means of transportation	6 years
Office equipment	3 - 8 years
Computer software	3 - 8 years
Trademark	5 years
Copyrights	3 - 5 years
Other intangible fixed assets	5 years

4.13. Operating leases

Rentals respective to operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

4.14. Borrowings and non-convertible bonds issued

Borrowings and non-convertible bonds issued by the Group are stated and presented at cost of the balance at the end of the accounting period.

4.15. Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the consolidated statement of financial position, are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over the year from one (1) year to three (3) years to the consolidated income statement:

- Office renovation expenses;
- Office tools and consumables;
- Office rental expenses; and
- Other prepaid expenses.

4.16. Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the acquiree's interest in the fair value of the net identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated statement of income. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over the five (5) years period on a straight-line basis. The parent company conducts a periodical review for impairment of goodwill of investment in subsidiary. If there are indicators of impairment loss incurred is higher than the yearly cumulative amortization of goodwill, the higher amount will be recorded in the consolidated statement of income.

4.17. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Group.

4.18. Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Group by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs. The Group is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% (from 1 July 2021 to 30 June 2022, at the rate of 17%) of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Group has no further obligation relating to post-employment benefits.

Severance allowance

The Group has the obligation, under Article 46 of the Vietnam Labor Code No. 45/2019/QH14 taking effect on 1 January 2021, to pay allowance arising from voluntary resignation of employees, equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

Unemployment allowance

According to prevailing regulations, the Group is required to pay the unemployment insurance at 1% of salary fund of employees who engage in the unemployment insurance program and to deduct 1% from each employer's basic salary to contribute to the Unemployment Insurance Fund. From 01 October 2021 to 30 September 2022, the Group is entitled to reduce the unemployment insurance contributions rate of 1% mentioned above to 0%.

4.19. Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;

- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the commercial banks designated for capital contribution; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conduct transactions regularly.
- Outstanding borrowings in foreign currency are translated at buying exchange rate of the commercial bank where the Group opened its account.

All foreign exchange differences incurred are taken to the consolidated income statement.

4.20. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services.

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognized when the Group's entitlement as an investor to receive the dividend is established, except for dividend received in shares in which only the number of shares is updated.

Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

4.21. Borrowing costs

Borrowing costs consist of interest and other costs that incurs in connection with the Group's borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred.

4.22. Cost of securities sold

The Group applies moving weighted average method to calculate cost of proprietary securities sold.

4.23. Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be payable to/or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for consolidated financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each financial year end date and reduced to a certain extent that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the fiscal year when the asset realized or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date. Deferred tax is recorded to the consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

4.24. Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealized profit of the period is the difference between gain and loss arisen from revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim consolidated income statement.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim consolidated income statement of the Group, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

4.25. Distribution of net profits

Net profit after tax is available for appropriation to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.26. Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Group's principal activities are mainly taking place throughout Vietnam. Therefore, the Group's risks and returns are not impacted by the locations where the Group is trading. As a result, the management is of the view that there is only one segment for geography and therefore the Group only presents the segmental information based on activities.

4.27. Related parties

Parties are considered related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are subject to common control or significant influence. The above stakeholders can be companies or individuals, including close members of their families.

4.28. Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these consolidated financial statements indicate nil balance.

5 CASH AND CASH EQUIVALENTS

	Ending balance <i>VND</i>	Beginning balance <i>VND</i>
- Cash on hand	3.497.149	9.367.751
- Cash at banks for operation of the Group	231.999.882.711	356.164.803.311
- Cash for clearing and settlement securities transaction	2.710.760.888	38.060.391.449
- Cash equivalents	788.813.046.643	476.000.000.000
Total	1.023.527.187.391	870.234.562.511

6 VALUE AND VOLUME OF TRADING IN THE PERIOD

	Volume of trading in the period <i>UNIT</i>	Value of trading in the period <i>VND</i>
a) The Group	55.995.302	1.938.707.764.398
- Shares	55.670.500	1.591.486.292.585
- Bonds	324.802	347.221.471.813
b) Investors	1.435.485.644	36.369.976.035.285
- Shares	1.249.584.686	32.844.533.112.185
- Bonds	3.308.024	342.034.134.000
- Others	182.592.934	3.183.408.789.100
Total	1.491.480.946	38.308.683.799.683

7 FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	534.861.653.590	591.067.986.500	500.205.729.951	527.082.123.750
Unlisted shares	65.375.977.113	68.321.407.693	47.016.551.221	45.670.640.405
Listed bonds	4.145.010.334	4.120.459.200	4.145.010.334	4.057.200.000
Unlisted bonds	156.034.055.820	163.538.253.452	491.933.414.402	493.172.330.886
Total	760.416.696.857	827.048.106.845	1.043.300.705.908	1.069.982.295.041

Available-for-sale financial assets ("AFS")

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	170.821.897.004	208.551.505.250	200.821.652.000	210.967.332.500
Total	170.821.897.004	208.551.505.250	200.821.652.000	210.967.332.500

7.2 Changes in market values of financial assets

STT		Ending balance				Beginning balance					
		Cost VND	Fair value VND	Revaluation difference		Revaluation value VND	Cost VND	Fair value VND	Revaluation difference		
				Increase VND	Decrease VND				Increase VND	Decrease VND	
A	B	I	2	3=(2-1)	4=(1-2)	5=(1+3-4)	6	7	8=(7-6)	9=(6-7)	10=(6+8-9)
I	FVTPL	760.416.696.857	827.048.106.845	68.081.134.216	1.449.724.228	827.048.106.845	1.043.300.705.908	1.069.982.295.041	39.539.374.830	12.857.785.697	1.069.982.295.041
I	Shares	600.237.630.703	659.389.394.193	60.576.936.584	1.425.173.094	659.389.394.193	547.222.281.172	572.752.764.155	33.426.579.137	7.896.096.154	572.752.764.155
	Listed shares	534.861.653.590	591.067.986.500	56.437.706.830	231.373.920	591.067.986.500	500.205.729.951	527.082.123.750	32.114.660.635	5.238.266.836	527.082.123.750
	HSG	81.015.819.249	83.614.575.000	2.598.755.751		83.614.575.000					
	VNM	84.593.962.806	84.500.000.000	89.284.444	183.247.250	84.500.000.000	57.657.333.500	57.460.000.000	37.180.000	234.513.500	57.460.000.000
	DBC	58.520.445.074	71.904.672.000	13.384.226.926		71.904.672.000	141.846.842.115	147.392.272.000	5.545.429.885		147.392.272.000
	ACB	64.766.951.739	78.438.127.500	13.671.175.761		78.438.127.500	71.104.437.190	76.002.358.500	4.897.921.310		76.002.358.500
	Others	245.964.474.722	272.610.612.000	26.694.263.948	48.126.670	272.610.612.000	229.597.117.146	246.227.493.250	21.634.129.440	5.003.753.336	246.227.493.250
	Unlisted shares	65.375.977.113	68.321.407.693	4.139.229.754	1.193.799.174	68.321.407.693	47.016.551.221	45.670.640.405	1.311.918.502	2.657.829.318	45.670.640.405
	QNS	51.513.704.955	55.651.950.000	4.138.245.045		55.651.950.000	33.154.313.767	34.465.240.000	1.310.926.233		34.465.240.000
	Others	13.862.272.158	12.669.457.693	984.709	1.193.799.174	12.669.457.693	13.862.237.454	11.205.400.405	992.269	2.657.829.318	11.205.400.405
2	Bonds	160.179.066.154	167.658.712.652	7.504.197.632	24.551.134	167.658.712.652	496.078.424.736	497.229.530.886	6.112.795.693	4.961.689.543	497.229.530.886
	Listed bonds	4.145.010.334	4.120.459.200		24.551.134	4.120.459.200	4.145.010.334	4.057.200.000	-	87.810.334	4.057.200.000
	Unlisted bonds	156.034.055.820	163.538.253.452	7.504.197.632		163.538.253.452	491.933.414.402	493.173.330.886	6.112.795.693	4.873.879.209	493.173.330.886
	CTGL2129008	100.236.712.329	104.517.260.300	4.280.547.971		104.517.260.300	100.236.712.329	102.722.191.800	2.485.479.471		102.722.191.800
	Others	55.797.343.491	59.020.993.152	3.223.649.661		59.020.993.152	391.696.702.073	390.450.139.086	3.627.316.222	4.873.879.209	390.450.139.086
3	Valuable papers										
II	AFS	170.821.897.004	208.551.505.250	37.729.608.246		208.551.505.250	200.821.652.000	210.967.332.500	10.145.680.500		210.967.332.500
	MWVG	103.793.867.004	124.535.810.000	20.741.942.996		124.535.810.000	133.793.622.000	134.456.200.000	662.578.000		134.456.200.000
	DBC	46.881.505.000	61.560.000.000	14.678.495.000		61.560.000.000	46.881.505.000	52.060.000.000	5.178.495.000		52.060.000.000
	CMG	20.146.525.000	22.455.695.250	2.309.170.250		22.455.695.250	20.146.525.000	24.451.132.500	4.304.607.500		24.451.132.500
	Total	931.238.593.861	1.035.599.612.095	105.810.742.462	1.449.724.228	1.035.599.612.095	1.244.122.357.908	1.280.949.627.541	49.685.055.330	12.857.785.697	1.280.949.627.541

7 FINANCIAL ASSETS

7.3 Loans

	Ending balance		Beginning balance	
	Cost VND	Fair value VND	Cost VND	Fair value VND
	3.218.439.098.410	3.174.238.883.152	2.773.462.576.013	2.729.262.360.755
Margin activities	2.862.247.949.564	2.818.047.734.306	2.246.791.696.769	2.202.591.481.511
Advances to customers	356.191.148.846	356.191.148.846	526.670.879.244	526.670.879.244

7.4 Provision for impairment of financial assets

Provision for impairment of financial assets				
<i>1</i>	Beginning balance VND	Increase VND	Decrease VND	Ending balance VND
	2	3	4	5=(2+3+4)
Provision for impairment of loans	44.200.215.258			44.200.215.258

8 RECEIVABLES

	Ending balance VND	Beginning balance VND
Receivables from sales of financial assets	44.235.590.000	17.308.605.000
Receivables and accruals from dividends and interest income from financial assets	10.821.431.701	8.766.732.819
Advances to suppliers	7.190.859.003	11.754.748.302
Receivables from services provided by the Company	11.810.137.950	13.017.058.242
Other receivables	5.244.580.845	2.016.166.579
Provision for impairment of receivables	(1.978.208.478)	(1.978.208.478)
Total	77.324.391.021	50.885.102.464

Details of provision for impairment of receivables:

	Doubtful debts VND	Provision			Doubtful debts VND
		31/12/2023 VND	Provision/reversal VND	31/03/2024 VND	
<i>Other receivables - Van Thien Hung</i>	1.978.208.478	1.978.208.478		1.978.208.478	1.978.208.478
Total	1.978.208.478	1.978.208.478		1.978.208.478	1.978.208.478

9 OTHER CURRENT ASSETS

	Ending balance VND	Beginning balance VND
Advances to employees	659.113.617	412.086.875
Office supplies, tools and materials	1.357.244.914	1.920.885.535
Short-term prepaid expenses	9.951.323.369	10.395.899.596
- <i>Software maintenance</i>	<i>1.977.647.166</i>	<i>3.639.753.456</i>
- <i>Office supplies, tools and materials</i>	<i>338.276.191</i>	<i>476.610.324</i>
- <i>Employee insurance</i>	<i>126.851.130</i>	<i>317.127.825</i>
- <i>Office renovation expenses</i>	<i>5.551.107</i>	<i>24.596.934</i>
- <i>Other expenses</i>	<i>7.502.997.779</i>	<i>5.937.811.057</i>
Short-term deposits, collaterals and pledges	55.900.000	55.900.000
Tax and other receivables from the State	2.139.313.264	987.265.408
Total	14.162.895.164	13.772.037.414

10 LONG-TERM INVESTMENTS

	Ending balance VND	Beginning balance VND
Other long-term investments		
- Tam Duc Cardiology Hospital Joint Stock Company (TTD)	36.105.860.000	33.763.080.000
- Viet Nam Vegetable Oils Industry Corporation (VOC)	127.575.028.560	134.908.870.408
- Quang Nam Ngoc Linh Ginseng Pharmaceutical Trading Joint Stock Company (QUASAPHARCO)	32.500.000.000	32.500.000.000
- Rong Viet Investment Fund (RVIF)		58.587.200.000
Total	196.180.888.560	259.759.150.408

11 FIXED ASSETS

11.1 Tangible fixed assets

	Means of transportation VND	Office equipment VND	Total VND
Cost			
Beginning balance	10.456.549.400	83.218.314.305	93.674.863.705
- Increase	5.108.190.000	91.740.000	5.199.930.000
- Disposals	2.111.065.000		2.111.065.000
Ending balance	13.453.674.400	83.310.054.305	96.763.728.705
Accumulated depreciation			
Beginning balance	6.309.512.038	48.579.776.465	54.889.288.503
- Depreciation	335.140.625	2.789.048.409	3.124.189.034
- Disposals	2.111.065.000		2.111.065.000
Ending balance	4.533.587.663	51.368.824.874	55.902.412.537
Net book value			
Beginning balance	4.147.037.362	34.638.537.840	38.785.575.202
Ending balance	8.920.086.737	31.941.229.431	40.861.316.168

Additional information on tangible fixed assets:

	Ending balance VND	Beginning balance VND
Cost of tangible fixed assets which have been fully depreciated but are still in use	31.845.498.350	29.845.212.535

11.2 Intangible fixed assets

	Computer software VND	Trademark VND	Copyrights VND	Others VND	Total VND
Cost					
Beginning balance	29.510.249.674	455.400.000	12.514.105.858	458.309.544	42.938.065.076
- Increase					
- Disposals					
Ending balance	29.510.249.674	455.400.000	12.514.105.858	458.309.544	42.938.065.076
Accumulated depreciation					
Beginning balance	18.440.369.391	176.283.871	2.760.173.578	61.107.936	21.437.934.776
- Amortization	1.023.487.121	22.770.000	416.279.724	22.915.476	1.485.452.321
- Disposals					
Ending balance	19.463.856.512	199.053.871	3.176.453.302	84.023.412	22.923.387.097
Net book value					
Beginning balance	11.069.880.283	279.116.129	9.753.932.280	397.201.608	21.500.130.300
Ending balance	10.046.393.162	256.346.129	9.337.652.556	374.286.132	20.014.677.979

Additional information on intangible fixed assets:

	Ending balance VND	Beginning balance VND
Cost of intangible fixed assets which have been fully amortized but are still in use	13.431.908.317	12.741.897.317

12 LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

These are security deposits for office rentals at Head Office, Ha Noi, Nha Trang, Can Tho, Binh Duong, Dong Nai and Vung Tau Branch of the Group.

13 LONG-TERM PREPAID EXPENSES

	Ending balance	Beginning balance
	VND	VND
Office renovation expenses	3.937.430.676	4.987.741.250
Software maintenance	14.300.010	21.450.009
Office supplies, tools and materials	16.093.000	19.541.500
Other expenses	702.244.776	883.629.572
Total	4.670.068.462	5.912.362.331

14 DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository.

According Decision No. 105/QĐ-VSD dated 20 August 2021 regarding the regulations on management and usage of the Assistance Fund issued by the General Director of the Vietnam Securities Depository, the Company must deposit an initial amount of VND120 million at the Vietnam Securities Depository and pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND2.5 billion per annum. The maximum contribution of each custody member to the Settlement Assistance Fund is VND 20 billion for custody members who are the company having trading securities and brokerage activities.

	Ending balance	Beginning balance
	VND	VND
- Initial payment	120.000.000	120.000.000
- Addition payment	13.464.509.286	13.464.509.286
- Interests	6.415.490.714	6.415.490.714
Total	20.000.000.000	20.000.000.000

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 97/QĐ-VSD dated 23 March 2017 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

15 SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

<i>Short-term borrowings</i>	Interest rate	Beginning balance	Addition during the year	Repayment during the year	Ending balance
	% per annum	VND	VND	VND	VND
1/Bank borrowings	0	190.000.000.000	366.940.000.000	366.940.000.000	190.000.000.000
<i>From domestic banks</i>	<i>4,2 - 5,6</i>	<i>190.000.000.000</i>	<i>200.000.000.000</i>	<i>200.000.000.000</i>	<i>190.000.000.000</i>
<i>From a foreign bank</i>	<i>6,85</i>		<i>166.940.000.000</i>	<i>166.940.000.000</i>	
2/Short-term bond issuance		2.530.600.000.000	506.100.000.000	305.600.000.000	2.731.100.000.000
<i>Held by individuals</i>	<i>8,3 - 10,15</i>	<i>854.900.000.000</i>	<i>281.100.000.000</i>	<i>145.600.000.000</i>	<i>990.400.000.000</i>
<i>Held by corporations</i>	<i>8,3 - 10,15</i>	<i>1.675.700.000.000</i>	<i>225.000.000.000</i>	<i>160.000.000.000</i>	<i>1.740.700.000.000</i>
Total		2.720.600.000.000	873.040.000.000	672.540.000.000	2.921.100.000.000

<i>Long-term bond issuance</i>	Interest rate	Beginning balance	Addition during the year	Repayment during the year	Ending balance
	% per annum	VND	VND	VND	VND
1/Long-term bond issuance		45.400.000.000			45.400.000.000
<i>Held by individuals</i>	<i>9,6</i>	<i>45.400.000.000</i>			<i>45.400.000.000</i>
Total		45.400.000.000			45.400.000.000

These are registered, unconvertible and unsecured bonds issued privately by the Group to professional securities investors. Each bond has a par value of VND1,000,000; VND100,000,000 and a tenor from 1 year to 2 years since its issue date. In the period, the Company has fully paid the principal and interest of the issued Bonds as well as fully paid all due debts.

16 SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Payables for purchases of listed securities	1.830.000.000	40.200.000.000
Payables for purchases of goods and services	106.251.941	152.172.298
Total	1.936.251.941	40.352.172.298

17 STATUTORY OBLIGATIONS

	Ending balance VND	Beginning balance VND
- Corporate income tax	22.432.566.328	16.684.101.889
- Personal income tax on behalf of investors	10.846.161.029	9.408.320.035
- Personal income tax	707.178.493	1.676.377.883
- Value added tax	77.365.008	120.866.655
- Foreign contractor tax	281.035.206	311.891.487
Total	34.344.306.064	28.201.557.949

The tax and state obligations payment fluctuations throughout the year are as follows:

	Beginning balance VND	Payables during the year VND	Payment during the year VND	Ending balance VND
Corporate income tax	16.684.101.889	22.801.663.079	(17.053.198.640)	22.432.566.328
Personal income tax on behalf of investors	9.408.320.035	22.123.943.253	(20.686.102.259)	10.846.161.029
Personal income tax	689.112.475	4.611.353.552	(6.732.600.798)	(1.432.134.771)
<i>In which:</i>				
- Payables	1.676.377.883	445.968.425	(35.804.503)	707.178.493
- Receivables	(987.265.408)			(2.139.313.264)
Value added tax	120.866.655	431.679.544	(475.181.191)	77.365.008
Foreign contractor tax	311.891.487	873.030.597	(903.886.878)	281.035.206
Business registration tax		12.000.000	(12.000.000)	
Total	27.214.292.541	50.853.670.025	(45.862.969.766)	32.204.992.800

In which:

- Payables	(987.265.408)	(2.139.313.264)
- Receivables	28.201.557.949	34.344.306.064

18 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Accrued additional salary and 13th month salary	6.510.000.000	
Interests on bonds and borrowings	12.704.813.968	12.456.449.864
Brokerage fee and custody fee	1.325.163.292	672.619.676
Others	1.578.299.246	1.592.213.484
Total	22.118.276.506	14.721.283.024

	Ending balance VND	Beginning balance VND
Payables for securities trading activities		
Transaction costs for securities trading (*)	4.078.063.746	2.727.461.047

(*) These are expenses payable to the stock exchanges.

19 OTHER SHORT-TERM PAYABLES

	Ending balance <i>VND</i>	Beginning balance <i>VND</i>
- Dividend payables to shareholders	115.928.200	115.928.200
- Others	8.500.208.138	2.107.207.331
Total	8.616.136.338	2.223.135.531

20 OWNERS' EQUITY

20.1 Share capital

Detail of Company share capital as at 31 March 2024:

	Share <i>UNIT</i>	Amount <i>VND</i>	Ratio <i>%</i>
Nguyen Mien Tuan	36.587.925	365.879.250.000	17,42%
Nguyen Xuan Do	34.807.500	348.075.000.000	16,58%
Nguyen Hoang Hiep	34.807.500	348.075.000.000	16,58%
Pham My Linh	24.459.209	244.592.090.000	11,65%
Other shareholders	79.337.866	793.378.660.000	37,77%
Total	210.000.000	2.100.000.000.000	100,00%

The Company's shares are as follows:

	Ending balance <i>UNIT</i>	Beginning balance <i>UNIT</i>
Authorized shares	210.000.000	210.000.000
<i>Ordinary shares</i>	<i>210.000.000</i>	<i>210.000.000</i>
Shares issued and fully paid	210.000.000	210.000.000
<i>Ordinary shares</i>	<i>210.000.000</i>	<i>210.000.000</i>
Outstanding shares	210.000.000	210.000.000
<i>Ordinary shares</i>	<i>210.000.000</i>	<i>210.000.000</i>

20.2 Profit distribution to shareholders

	Ending balance <i>VND</i>	Beginning balance <i>VND</i>
Realized profit	329.409.098.531	247.098.766.502
Unrealized profit/(loss)	73.477.355.794	27.011.600.769
Total	402.886.454.325	274.110.367.271

21 DISCLOSURE OF CONSOLIDATED OFF-BALANCE SHEET ITEMS

Unit : VND

21.1	Financial assets listed/registered for trading at VSD of the Company	Ending balance	Beginning balance
	Unrestricted and traded financial assets	317.862.120.000	296.710.870.000
	Financial assets awaiting for settlement	17.129.000.000	7.074.000.000
	Total	334.991.120.000	303.784.870.000
21.2	Non-traded financial assets deposited at VSD of the Company	Ending balance	Beginning balance
	Unrestricted and non-traded financial assets (deposited at VSD)	2.460.000	9.060.720.000
21.3	Financial assets awaiting for arrival of the Company	Ending balance	Beginning balance
		810.000.000	6.000.000.000
21.4	Financial assets unregistered at VSD of the Company	Ending balance	Beginning balance
		229.622.430.000	554.424.430.000
21.5	Entitled financial assets of Company	Ending balance	Beginning balance
			2.919.990.000
21.6	Financial assets listed/registered at VSD of investors	Ending balance	Beginning balance
	1. Unrestricted and traded financial assets	1.689.472.005	1.674.951.279
	2. Restricted and traded financial assets	12.802.402	7.637.871
	3. Mortgage and traded financial assets	242.572.477	246.072.477
	4. Blocked financial assets	80.925.780	80.939.980
	5. Financial assets awaiting for settlement	23.191.330	27.660.718
	6. Customers' deposits for derivatives trading	87	156
	Total	2.048.964.081	2.037.262.481
21.7	Non-traded financial assets deposited at VSD of investors	Ending balance	Beginning balance
	1. Unrestricted and non-traded financial assets	2.872.366	10.080.607
	2. Restricted and non-traded financial assets	50.000	5.664.000
	3. Sealed, or temporarily detained non-traded financial assets	46.500	46.500
	Total	2.968.866	15.791.107
21.8	Financial assets awaiting for arrival of investors	Ending balance	Beginning balance
	Shares	25.635.585	14.048.685
21.9	Entitled financial assets of investors	Ending balance	Beginning balance
	Shares	5.834.460	15.011.899

21 DISCLOSURE OF CONSOLIDATED OFF-BALANCE SHEET ITEMS

21.10 Investors' deposits

	Ending balance VND	Beginning balance VND
Investors' deposits for securities trading activities managed by the Company	1.863.636.833.827	1.785.912.922.293
- Domestic investors' deposits for securities trading activities managed by the Company	1.837.744.060.198	1.784.896.006.099
- Foreign investors' deposits for securities trading activities managed by the Company	25.892.773.629	1.016.916.194
Investors' deposits at VSD	11.685.917.330	7.584.871.490
Investors' deposits for clearing and settlement	130.128.192.223	1.535.754.518
- Domestic investors' deposits for clearing and settlement securities transactions	126.223.539.950	280.013.469
- Foreign investors' deposits for clearing and settlement securities transactions	3.904.652.273	1.255.741.049
Total	2.005.450.943.380	1.795.033.548.301

21.11 Deposits of securities issuers

	Ending balance VND	Beginning balance VND
Deposits for principal, interest, and dividends of securities issuers	260.425.715	19.370.532

21.12 Payables to investors – investors' deposits for securities trading activities managed by the Company

	Ending balance VND	Beginning balance VND
Payables to investors – investors' deposits for securities trading activities managed by the Company	1.313.690.673.230	1.316.081.230.618
- Domestic investors	1.287.797.899.601	1.315.064.314.424
- Foreign investors	25.892.773.629	1.016.916.194
Payables to investors – investors' deposits for clearing and settlement	688.483.512.120	476.814.961.190
- Domestic investors	688.483.512.120	476.814.961.190
- Foreign investors		
Other Payables to investors	18.694.525	18.694.525
- Domestic investors	18.694.525	18.694.525
- Foreign investors		
Total	2.002.192.879.875	1.792.914.886.333

21 DISCLOSURE OF CONSOLIDATED OFF-BALANCE SHEET ITEMS

21.13 Dividend, bond principal and interest payables

	Ending balance VND	Beginning balance VND
Dividend, bond principal and interest payables for investors	3.518.489.220	2.138.032.500

21.14 Payable of investors for securities services provided by the Company

	Ending balance VND	Beginning balance VND
Payable custody fee	8.052.172.951	7.635.567.288
Payable SMS fee	2.094.617.800	1.908.254.700
Payable brokerage fee	949.591.288	1.036.311.757
Payable financial advisory fee	103.500.000	55.000.000
Other fees	610.255.911	2.381.924.497
Total	11.810.137.950	13.017.058.242

21.15 Investor's Company payable

	Ending balance VND	Beginning balance VND
1. Margin transaction payable	2.868.907.454.407	2.252.299.407.548
1.1. Principal repayment of margin	2.862.247.949.564	2.246.791.696.769
- Payable of domestic investor's margin principal	2.862.247.949.564	2.246.791.696.769
1.2. Payable of margin interest	6.659.504.843	5.507.710.779
- Payable of domestic investor's margin interest	6.659.504.843	5.507.710.779
2. Payable of advances to investors transaction	356.644.824.598	527.327.402.654
2.1. Payable principal of advances to investors transaction	356.191.148.846	526.670.879.244
- Payable principal of domestic advance transactions to investors	356.191.148.846	526.670.879.244
2.1. Payable interest of advances to investors transaction	453.675.752	656.523.410
- Payable interest of domestic advance transactions to investors	453.675.752	656.523.410
Cộng	3.225.552.279.005	2.779.626.810.202

22 GAIN/(LOSS) FROM FINANCIAL ASSETS
22.1 Gain/(loss) from sale of financial assets at FVTPL

	Current year		Previous year	
	Q1/2024	Accumulated	Q1/2024	Accumulated
	VND	VND	VND	VND
1	103.153.256.837	103.153.256.837	3.175.473.442	3.175.473.442
2	(2.717.001.746)	(2.717.001.746)	(51.526.049.673)	(51.526.049.673)
Net realized gain/(loss) (1-2)	100.436.255.091	100.436.255.091	(48.350.576.231)	(48.350.576.231)

Details of net realized gain/(loss) from disposals of FVTPL financial assets by category are as follows:

No	Financial assets	Quantity	Proceeds	Cost of disposals (*)	Gain/(loss) from sale in Q1/2024	Gain/(loss) from sale during the 2024	Gain/(loss) from sale during the 2023
A	B	SHARES	VND	VND	VND	VND	VND
1	Listed shares	1	26.706.080	823.290.944.000	737.504.966.128	85.785.977.872	(50.131.892.032)
2	Unlisted shares	1.526.020	23.651.294.000	20.323.130.012	3.328.163.988	3.328.163.988	
3	Listed bonds						
4	Unlisted bonds	324.802	347.221.471.813	335.899.358.582	11.322.113.231	11.322.113.231	(28.020.000)
5	Deposit certificate						1.730.070.720
Total		28.556.902	1.194.163.709.813	1.093.727.454.722	100.436.255.091	100.436.255.091	(48.350.576.231)
<i>In which:</i>							
- Gain from sale of financial assets at FVTPL							
- Loss from sale of financial assets at FVTPL							
Gain/(loss) from revaluation of financial assets					103.153.256.837	103.153.256.837	3.175.473.442
					(2.717.001.746)	(2.717.001.746)	(51.526.049.673)

22.2

	Current year		Previous year	
	Q1/2024	Accumulated	Q1/2024	Accumulated
	VND	VND	VND	VND
1	26.571.504.730	26.571.504.730	3.708.541.538	3.708.541.538
2	(11.017.752.215)	(11.017.752.215)	(94.040.925.256)	(94.040.925.256)
37.589.256.945	37.589.256.945	37.589.256.945	97.749.466.794	97.749.466.794

Details of revaluation gain of FVTPL financial assets FVTPL, AFS by category are as follows:

No	Financial assets	Cost	Market value	Revaluation difference as at 31Mar2024	Revaluation difference as at 31Dec2023	Difference due to fund consolidation	Gain/(loss) recorded Q1/2024
A	B	VND	VND	VND	VND	VND	VND
I	FVTPL	C	D	E	F	G=E-F	H=E-F-G
1	Shares	760.416.696.857	827.048.106.845	66.631.409.988	26.681.589.133	2.360.563.910	37.589.256.945
	Listed shares	600.237.630.703	659.389.394.193	59.151.763.490	25.530.482.983	2.360.563.910	33.621.280.507
	Unlisted shares	534.861.653.590	591.067.986.500	56.206.332.910	26.876.393.799	2.360.563.910	29.329.939.111
2	Bonds	65.375.977.113	68.321.407.693	2.945.430.580	(1.345.910.816)		4.291.341.396
	Listed bonds	160.179.066.154	167.658.712.652	7.479.646.498	1.151.106.150		6.328.540.348
	Unlisted bonds	4.145.010.334	4.120.459.200	(24.551.134)	(87.810.334)		63.259.200
II	AFS	156.034.055.820	163.538.253.452	7.504.197.632	1.238.916.484		6.265.281.148
	Listed shares	170.821.897.004	208.551.505.250	37.729.608.246	10.145.680.500		27.583.927.746
	Loans and receivables	170.821.897.004	208.551.505.250	37.729.608.246			37.729.608.246
Total		3.218.439.098.410	3.174.238.883.152	(44.200.215.258)	(44.200.215.258)	2.360.563.910	65.173.184.691
		4.149.677.692.271	4.209.838.495.247	60.160.802.976	(7.372.945.625)		

22 GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

22.3 Dividend, interest income from financial assets at FVTPL, loans and receivables

	Current year		Previous year
	Q1/2024 VND	Accumulated VND	Accumulated VND
a From financial assets at FVTPL	11.864.066.139	11.864.066.139	15.294.653.984
- Dividend, bond principals	6.281.872.018	6.281.872.018	13.332.626.584
- Interest income from deposits	5.582.194.121	5.582.194.121	1.962.027.400
b Interest income from loans and receivables	89.283.034.252	89.283.034.252	73.531.742.197

22.4 Revenue from sources other than financial assets

No	Other Operating Revenue	Current year		Previous year
		Q1/2024 VND	Accumulated VND	Accumulated VND
1	Revenue from brokerage services	53.424.584.553	53.424.584.553	34.198.296.718
2	Revenue from underwriting and issuance agency services	-	-	4.162.500.000
3	Revenue from securities custodian services	1.691.907.716	1.691.907.716	2.091.308.298
4	Revenue from financial advisory services	1.241.454.545	1.241.454.545	1.285.000.000
5	Revenue from other operating activities	1.177.519.635	1.177.519.635	2.166.841.502
	Total	57.535.466.449	57.535.466.449	43.903.946.518

23 BORROWING COSTS TO FINANCE LENDING ACTIVITIES, PROVISION FOR FINANCIAL ASSET

	Current year		Previous year
	Q1/2024 VND	Accumulated VND	Accumulated VND
1 Borrowing costs to finance lending activities	66.284.303.627	66.284.303.627	39.437.421.472
Total	66.284.303.627	66.284.303.627	39.437.421.472

24 OPERATING EXPENSES

	Current year		Previous year
	Q1/2024	Accumulated	Accumulated
	VND	VND	VND
1 Expenses for proprietary trading activities	1.154.762.233	1.154.762.233	1.220.122.420
- Salary expense, other related expenses and customer referral commission	1.052.936.053	1.052.936.053	1.078.065.655
- Office rentals	51.670.985	51.670.985	53.290.956
- Other expenses	50.155.195	50.155.195	88.765.809
2 Expenses for brokerage services	38.750.499.901	38.750.499.901	28.277.903.120
- Salary expense and other related expenses	17.671.352.977	17.671.352.977	12.985.867.205
- Transaction fee for brokerage activities	9.565.082.835	9.565.082.835	6.231.908.916
- Commission expenses for collaborators	2.841.581.253	2.841.581.253	1.380.067.107
- Office rentals	3.080.767.993	3.080.767.993	2.964.534.935
- Depreciation and amortization expenses	653.100.531	653.100.531	239.662.500
- Other expenses	4.938.614.312	4.938.614.312	4.475.862.457
3 Expenses for securities investment advisory services	20.000.000	20.000.000	
4 Expenses for financial advisory services	3.276.105.289	3.276.105.289	3.792.360.623
- Salary expense and other related expenses	2.624.879.850	2.624.879.850	3.220.902.992
- Office rentals	320.859.340	320.859.340	323.636.853
- Other expenses	330.366.099	330.366.099	247.820.778
5 Custody expenses	1.921.072.778	1.921.072.778	2.139.189.350
6 Expenses for other operating services	5.001.704.374	5.001.704.374	4.132.660.460
- Salary expense, other related expenses and customer referral commission	3.593.060.818	3.593.060.818	3.080.598.567
- Office rentals	457.455.398	457.455.398	464.290.437
- Maintenance expenses	113.152.027	113.152.027	202.143.906
- Other expenses	365.859.700	365.859.700	385.627.550
Total	50.124.144.575	50.124.144.575	39.562.235.973

25 FINANCE INCOME

	Current year		Previous year
	Q1/2024	Accumulated	Accumulated
	VND	VND	VND
1 Changes in foreign exchange rates	486.000	486.000	
1.1 Realized gain from changes in foreign exchange rates	486.000	486.000	
2 Estimated revenue from dividends arising during the period	208.000.000	208.000.000	
3 Interest income from demand deposits	11.071.203.331	11.071.203.331	11.801.442.734
Total	11.279.689.331	11.279.689.331	11.801.442.734

26 GENERAL AND ADMINISTRATIVE EXPENSES

	Current year		Previous year
	Q1/2024	Accumulated	Accumulated
	VND	VND	VND
1 Salary expense and other related expenses	23.068.559.035	23.068.559.035	20.775.803.065
2 Depreciation and amortization expenses	3.857.546.995	3.857.546.995	3.258.517.368
3 Office rentals	2.755.831.441	2.755.831.441	2.506.593.291
4 Remuneration of the Board of Directors	622.222.222	622.222.222	
5 Events and business trip expenses	1.568.265.700	1.568.265.700	816.892.416
6 Maintenance expenses	1.949.737.512	1.949.737.512	1.770.519.260
7 Electricity, telecommunication services	402.208.638	402.208.638	462.161.112
8 Other expenses	5.328.165.378	5.328.165.378	4.083.342.297
Total	39.552.536.921	39.552.536.921	33.673.828.809

27 CORPORATE INCOME TAX

The Company has the obligations to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could change later upon final determination by the tax authorities.

No	Detail of Corporate income tax expense	Current year		Previous year
		Q1/2024	Accumulated	Accumulated
		VND	VND	VND
1	Current CIT expense			
2	- CIT expense calculated on taxable income for the current year	22.801.663.079	22.801.663.079	
3	- Adjustment of CIT expenses from prior years into the current year's income tax expense			
4	- Total current CIT expense	22.801.663.079	22.801.663.079	
5	Deferred CIT expense/(income)			
6	- Deferred corporate income tax expense arising from temporary differences subject to taxation			
7	- Deferred corporate income tax expense arising from the reversal of deferred tax assets	193.039.727	193.039.727	20.941.292.877
8	- Income tax benefit from deferred income tax arising from temporary differences			
9	- Income tax benefit from deferred income tax arising from tax loss and unused tax credits			
10	- Income tax benefit from deferred income tax arising from the reversal of deferred tax liabilities	4.869.582.352	4.869.582.352	741.708.307
11	- Total deferred tax (income)/expense	5.062.622.079	5.062.622.079	21.683.001.184

28 OTHER INFORMATION

Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

For the purpose of preparing the 1st Quarter of 2024 consolidated financial statements, other comprehensive income has not been added to profit after tax to calculate basic earnings per share due to lack of detailed guidance.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The Group uses the following information to calculate basic (loss)/earnings per share and diluted (loss)/earnings per share

	Current year		Previous year
	Q1/2024	Accumulated	Accumulated
	VND	VND	VND
Net profit/(loss) after tax attributable to ordinary shareholders (VND)	120.729.899.054	120.729.899.054	55.596.137.644
Weighted average number of ordinary shares to calculate basic earnings per share (share) (*)	210.000.000	210.000.000	210.000.000
Basic earnings/(loss) per share (VND/share)	575	575	265
Diluted earnings/(loss) per share (VND/share)	575	575	265

29 EVENTS AFTER THE CONSOLIDATED BALANCE SHEET DATE

There has been no matter or circumstance that has arisen since the reporting date that has affected or may significantly affect the operations of the Company, the 1st Quarter of 2024 consolidated results of its operations which is required to be adjusted or disclosed in the 1st Quarter of 2024 consolidated financial statements.

Prepared by:



Ms. Luong Thi Hong Phuong
Deputy Manager of Finance
and Accounting Department

Reviewed by:



Ms. Duong Kim Chi
Chief Accountant

Approved by:



Ms. Nguyen Thi Thu Huyen
General Director

Ho Chi Minh City, Vietnam
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