Market today: Market Trend Remains Unpredictable

(Hieu Nguyen – Ext: 1514)

VN-Index (803.77 points, -0.2%) has decreased for the third consecutive session. In the previous two sessions, the decline of the market fell did not bother market participations thanks to the rise of many stocks. However, today's session witnessed widespread decrease. Oil and gas stocks fall after yesterday's rally as the excitement worn out. Trading value on the HSX continued to fall below VND3,000B.

More big companies added to the IPO list. Today is the last day for investors to submit the bidding price for the IPO auction of the Idico Industrial Zone, which will take place on October 5. Following Idico, Techcombank has announce the first phase of its issuance plan for shareholders with a total issuance of 70 million shares. The issue price is expected to be VND30,000/share. Investor need to submit no later than October 10, and make payment from October 19 to November 7. In the near future, there are still many major names that plan to conduct the IPO, including Binh Son, Vietnam Rubber Group, and PVPower.

"Market Trend Remains Unpredictable"

Market trend remains unpredictable. Accordingly, futures contracts follow closely with the index, with the longest-term contract VN30F1803 being the only exception. In general, we find it difficult to have an index-based trading strategy that can potential deliver satisfied return atthe moment, which is quite contrary to this time last month.

Analyst Pin-board

BMP- Trade Discount is not the Most Important Battle in the War

(Ha Trinh – *Ext: 1331)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes reduced on low volumes. The number of gainers exceeded the number of losers. The market is now in a correction and traders should take profit partly and then covered at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	49.00	**Buy**	21/09/2017	49.40	54.00		47.00			-0.81%	Intermediate
MBB	22.70	**Buy**	21/09/2017	23.15	26.50		21.80			-1.94%	Intermediate
CHP	27.40	**Hold**	18/09/2017	26.90	29.00		25.00			1.86%	Intermediate
PHR	41.90	**Hold**	21/08/2017	40.20	44.00		38.00			4.23%	Intermediate
RDP	21.90	**Hold**	16/08/2017	20.80	24.00		19.50			5.29%	Intermediate
ITD	20.20	**Hold**	16/08/2017	19.50	22.00		18.00			3.59%	Long-term
HSG	28.60	**Hold**	16/08/2017	29.15	31.00		28.00			-1.89%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDG - Higher Market Position Thanks to Ha Do Centrosa Garden Project	September 26th, 2017	Buy – 1 year	39,700
IMP - Benefiting from Many Supporting Policies	September 18th, 2017	Buy – 1 year	80,000
VNM – Growing constantly	September 15th, 2017	Neutral – 1 year	169,300
LTG - More Choice for Agriculture	September 14th, 2017	Buy – 1 year	65,700
HBC - A Long Way to Sustainable Growth	September 12th, 2017	Monitor – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	21/09/2017	0.25% - 0.75%	0% - 2.5%	33,788	33,683	0.31%
VF4	21/09/2017	0.25% - 0.75%	0% - 2.5%	15,335	15,295	0.26%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	15/09/2017	0.25% - 0.75%	0% - 2.5%	15,618	15,559	0.38%
ENF	15/09/2017	0% - 3%	0%	17,450	17,378	0.41%
MBVF	14/09/2017	1%	0%-1%	13,508	13,518	-0.07%
MBBF	13/09/2017	0%-0.5%	0%-1%	14,313	14,254	0.41%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Truc Doan
Head of Research
truc.dtt@vdsc.com.vn
+ 84 28 62992006 (1308)

Ha My Tran
Deputy Manager
my.tth@vdsc.com.vn
+ 84 28 62992006 (1309)
- Macroeconomics

Lam Nguyen
Senior Strategist
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

Thien Bui
Senior Analyst
thien.bv@vdsc.com.vn
+ 84 28 6299 2006 (1321)
- Market Strategy
- Financial Services
- Personal Goods

Hoang Nguyen
Senior Analyst
hoang.nh@vdsc.com.vn
+ 84 28 6299 2006 (1319)
- Transportation
- Infrastructure
- Industrial Real Estates

Hieu Nguyen
Senior Analyst
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Durable Household Goods

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estates
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

Tri Nguyen
Analyst
tri.nt@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Logistics

Trinh Nguyen
Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

Quang Vo
Analyst
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

Son Phan
Analyst
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

Thu Le
Analyst
thu.lta@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Automobiles and Parts

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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