MARCH

30

THURSDAY

""Interesting Stories" Drew Capital Flow"

6PM CALL

Market today: "Interesting Stories" Drew Capital Flow

(***Quang Vo** – Ext: 1517)*

Steel, pharmaceutical and oil & gas stocks drew the most attention from investors today.

MoIT has just announced the final decision of a 5-year Antidumping duty on coated steel imports. The final duty rates are similar to the preliminary rates during the last 6 months, from 3.17% to 38.34%, which allows steel firms producing GI/GL products to benefit in the long term, and to expand capacity while increasing domestic sales volume. This is largely due to the shortage created by Chinese products leaving the market, especially in Northern Vietnam. Familiar brands in the industry including Hoa Sen (HSG-HSX), Nam Kim (NKG-HSX), Phuong Nam and Ton Dong A, are currently expanding capacity and focusing on the domestic market. These companies all expect to minimize dependency on exports, as many important markets are following the trend of using trade measures against imports and protecting the local supply side.

Oil & gas stocks also drew investor's attention, following Oman Ministry of Oil & Gas announcing that it can reduce export crude oil volume by 15% starting from June in order to meet the domestic demand of Sohar oil refinery factory. This movement and the information that the Russian Ministry of Energy plans to reduce oil by 300,000 barrel per day starting from May supported crude oil prices.

The motivation for capital to flow into pharmaceutical stocks may have come from DHG, following the information that DHG plans to expand room for foreign investors on April 18th, 2017. Although investors have not known how DHG can implement the plan, the stock's valuation has risen considerably. This is not unusual after considering the case of DMC. In 2016, the "expanding room" story allowed DCM's price to soar to 3 times its average price of 2015.

The motivation for new capital during today's session likely came from "interesting stories" or investors desiring to move money into the market. Today's exciting movement is a positive signal for the market.

Analyst Pin-board

STK – 2017 Annual General Meeting Update: STK plans to expand to high profit-margin markets

***(Quang Vo** – Ext: 1317)*

If you are interested in this content, please click here to view more detail.

Food and Beverages: Some Watch-list Stocks for 2017 AGMs

***(Diem My Tran** – Ext: 1311)*

If you are interested in this content, please click here to view more detail.

Recommendations:

The indexes kept recovering back to previous peak area. Trading volumes decreased slightly. Traders should maintain a balance portfolio and wait to see if indexes break their resistances or not.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	28.00	Hold	07/03/2017	25.90	28.00		24.50			8.11%	Intermediate
DIG	8.81	Hold	27/02/2017	8.53	10.00		7.80			3.28%	Intermediate
FPT	47.10	Hold	15/02/2017	46.00	50.00		44.00			2.39%	Intermediate
AAA	24.35	Hold	14/02/2017	25.20	28.00		23.00			0.62%	Intermediate
ITD	27.10	Hold	06/02/2017	25.70	28.00		23.50			5.45%	Intermediate
BVH	60.30	Hold	05/01/2017	61.10	66.00		58.00			-1.31%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/03/2017	0.25% - 0.75%	0% - 2.5%	29,938	29,885	0.18%
VF4	17/03/2017	0.25% - 0.75%	0% - 2.5%	13,393	13,351	0.31%
VFA	17/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	17/03/2017	0.25% - 0.75%	0% - 2.5%	14,096	14,105	-0.06%
ENF	10/03/2017	0% - 3%	0%	15,164	14,847	2.14%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

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