RONGVIET SECURITIES

AUGUST

31

FRIDAY

6PM CALL

Market today: Another fail attempt to conquer 1,000 points level

(Khai Tran – khai.tq@vdsc.com.vn)

Following the excitement from the previous session, VN-Index even reached 1003 points in the morning. However, the selling pressure eventually sent the indexes back to the lowest of the day. At the close, VN-Index closed at 989.5 (-0.85%), and HNX-Index closed at 112.8 (-0.7%).

We observed strongest selling pressure on the large cap stocks. VHM performed well for most of the day, but was strongly sold in the ATC and eventually down by 3.2%. Other decliners include MWG, CTD, PNJ, MSN, GAS, and PLX. There were only a few gainers: BMP, DPM, VPB, HPG, VNM and FPT.

Meanwhile, some midcap names still performed well, namely VCS (+ 3.2%), L14 (+ 4.4%), KDH (+ 3.7%), HNG (+ 4.4%), GIL (+ 3.6%), and FMC (+ 2.1%).

Banking sector was relatively weak, with VPB was the only stock closed in green (+1.6%).

Foreign investors net sold 27 billion on HOSE and net bought 31 billion on HNX. Top accumulation were HPG, KDC, HDB, and MSN, while top reduce were VNM, VIC, VRE and VHM.

Market are seeing more and more decline sessions as the VN-Index approaching strong resistance level. Large caps stocks are under strong pressure. There are more diversion in small and midcap stocks; some of them are still able to gain points.

"Another fail attempt to conquer 1,000 points level"

Analyst Pin-board

NKG - Result Update on Nam Kim Steel JSC

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

VCB - Business Update

(Lam Nguyen – lam.ntp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes turned down quite strong when they approached strong resistances. Trading volumes remained quite steady. The correction may last longer in a short-term. In a longer view, the trend is still up.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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