RONGVIET SECURITIES

DECEMBER

27

THURSDAY

6PM CALL

Market today: Ended the 10-session losing streak

(Khai Tran – khai.tq@vdsc.com.vn)

The 10-session losing streak of VN-Index has finally ended. VN-Index surged 1%, closing at 900.8, HNX-Index increased 1.7%, closing at 104. Liquidity only improved slightly on both exchanges. The number of gainers completely overwhelmed that of losers.

Today's market was strongly supported by many aspects: US and Japan's stock markets as well as crude oil price reversed to increase very strongly and the announcement of Vietnam 2018's GDP growth of over 7% ... The above factors helped most stocks rebound strongly after a long decline. However, it seemed that the market was still cautious as the trading volume was not improved much, the number of shares went to the ceiling was very small.

Oil and gas recovered strongly with GAS (+ 4.2%), PVD (+ 4.9%), PVS (+ 3.5%), PLX (+ 1.8%) ... The Banking group recovered slightly. Real estate group recovered quite well with DIG (+ 4.8%), KBC (+ 3.8%), LDG (+ 3.9%), DXG (+ 3%), NTL (+ 3.8%), KDH (+ 2.7%). ... Steel stocks such as HPG, HSG, NKG also performed well today.

The indexes were pulled back at the end of the session by some large stocks such as ROS (-6.5%), VJC (-1.6%), VCG (-2.7%) ...

Foreign investors raised net buying on HOSE to VND 178 bn, focusing on HPG (VND 78 bn), CTD (VND 60 bn), KDH (VND 37 bn), BID (VND 33 bn) ... So far, foreign investors had net bought for four consecutive sessions on HOSE, with increasing value. On HNX, they net sold VND 2.3 bn.

"Ended the 10-session losing streak""

The market saw a good gain to end the 10-session losing streak. The indexes rebounded strongly from the support level with the support of foreign investors. Selling pressure increased at the end of the session, showing that fluctuation might soon appear in the coming sessions. However, these are also common things at the bottom.

Analyst Pin-board

Updates on CTI

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes jumped up quite strong after 10 days of going down. The liquidity also increased but not too much. Some signs of reversal appeared but were not clear enough. Traders should wait for confirmations.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27th, 2018	Buy – 1 year	126,000
STK - Growth prospects for recycled yarn	November 26th, 2018	Buy – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	01/11/2018	0% - 3%	0%	18,212	18,082	0.72%
MBBF	07/11/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	25/10/2018	1%	0%-1%	14,185	14,164	0.15%
VF1	08/11/2018	0.25% - 0.75%	0% - 2.5%	37,489	37,544	-0.15%
VF4	08/11/2018	0.25% - 0.75%	0% - 2.5%	16,655	16,695	-0.24%
VFB	01/11/2018	0.25% - 0.75%	0% - 2.5%	17,589	17,582	0.04%

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