RONG VIET SECURITIES

MARCH

23

TUESDAY

"Red sky"

6PM CALL

Market today: Red sky

(Bao Nguyen – bao.nq@vdsc.com.vn)

News on Banks were granted credit limit, had split up the investors caused a depressed impact on the market. Hose lost 10,98pts (-0,92%) and closed at 1183,45. Followed by HNX with a drop of 2,5pts (-0.91%) and closed at 272,34. Lastly, Upcom closed at 81,14, fell slightly with -0,14pts (-0,17%).

VN30-Index was "entombed" with -11,56pts (-0.96%) and closed at 1186,98pts. There were only four gainers including PDR (+2,9%), PLX (+2,1%), GAS (+1,4%), FPT (+0,1%), isolated from the rest of the losers, for instance, TCH (-2,4%), BID (-2,1%), STB (-2,1%), TCB (-2,1%) were those solidly decreased.

Although market was covered in red, Hose still had some of the positive stocks which were DAH (+7,0%), FLC (+7,0%), CCI (+6,9%), CVT (+6,9%) … On HNX, stocks that were not following the market trend were HMH (+10,0%), PPS (+9,8%), DC2 (+9,6%) … Finally, on Upcom, stocks with good signals including VNB (+14,9%), CC1 (+14,8%), DP1 (+14,7%), brought an excitement to this platform.

Foreign investors continued to be net sellers, with value was over VND -266bn on the market. On Hose, net sell value was VND -288,24bn, focusing on VNM (-187,4 bn), CTG (-76,6 tbn), VCB (-31,8 bn), VIC (-29,7 bn) … There was a good thing that foreign investors were net buyers on HNX with value of VND +8,47bn, strongly purchased PVS (+8,1 bn), VCS (+1,8 bn). Likewise, on Upcom, the value worth VND +13,24bn, focused on BSR (+6,8 bn), SIP (+2,9 bn), ACV (+2,4 bn)

Red covered almost the market; large-cap stocks all decreased led to the cautiousness spreading all over the market. However, we realized that the market not yet entered its downtrend and there is a chance for a slight recovery. Therefore, we suggest investors to hold on to current portfolio and do not need to close the positions too early.

Analyst Pin-board

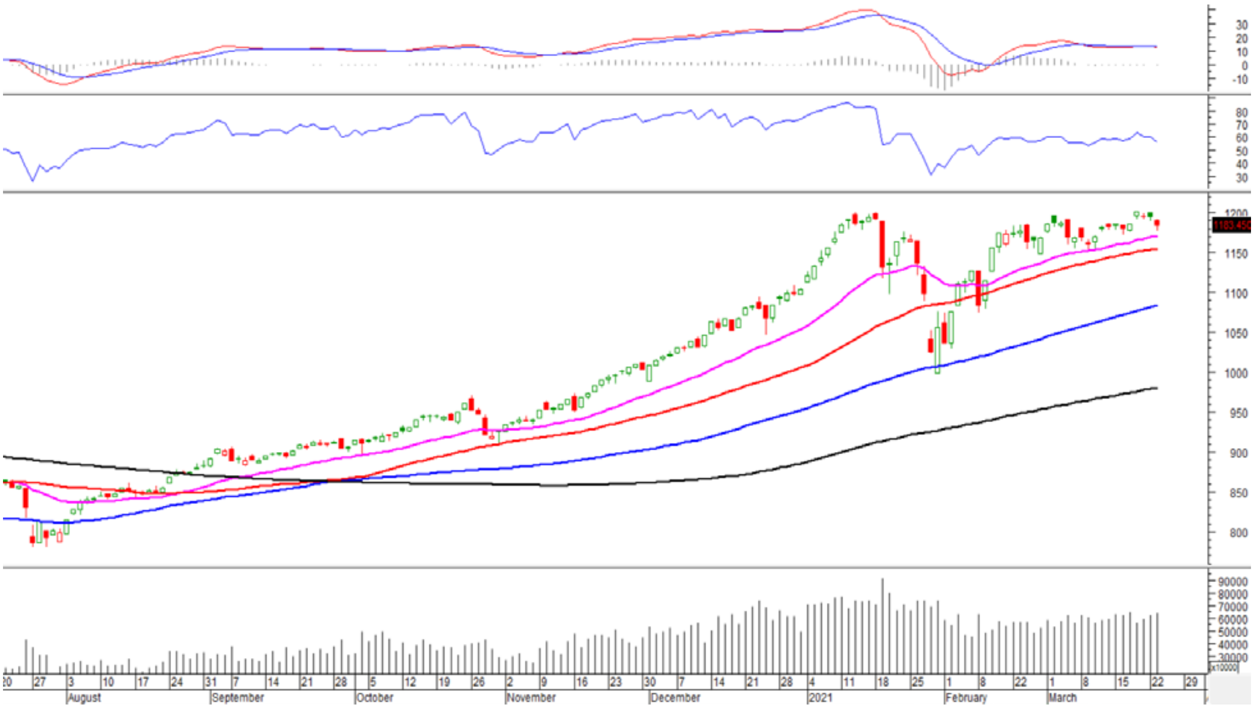
VHC – 2021: Profit recovery may be limited due to pressure in the pangasius segment and the product diversification strategy

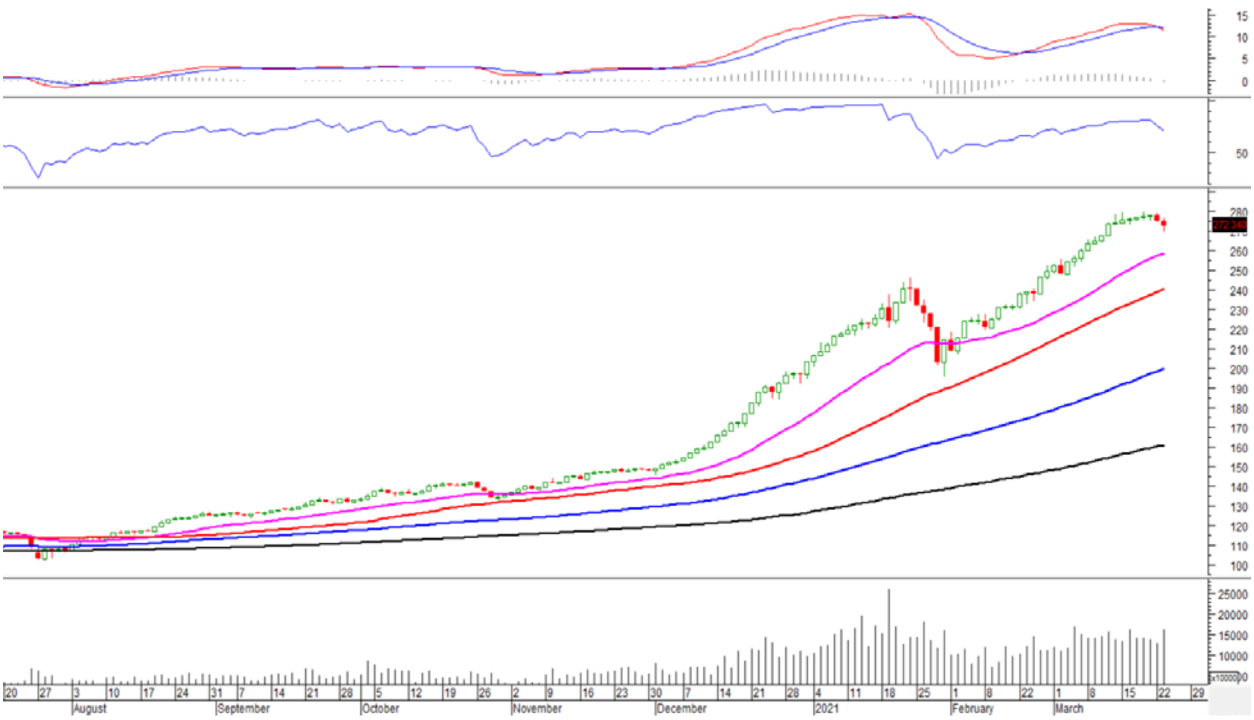
(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After 02 failed attempts to break the 1200-points mark, the VN-Index dropped deeply due to a higher selling pressure. Although there had bee support by the end of the trading day, the market still posed a risk of correction. It is expected that the market will test the balance between buy side and sell side in the next trading session. As a result, investors should remain cautious. If the selling pressure is high around the 1186-1192 points range, investors can consider reducing the portfolio to decrease the risk.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Trinh Nguyen
Senior manager
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Energy
- Construction

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- F&B
- Aviation
- Logistics

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel
- Pharmaceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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