RONGVIET SECURITIES

JULY

05

MONDAY

"A smooth trading session"

6PM CALL

Market today: A smooth trading session

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The new trading system on HOSE has been operated and smooth. However, the market was significantly disturbed with increasing profit-taking pressure on large-scale group. However, the market still managed to recover at the end of the session, notably the positive movements of some banking stocks. At the end of the session, VN-Index only dropped 9.14 points (-0.64%) and closed at 1,411.13 points. HNX-Index decreased slightly by 0.25 points (-0.08%) and closed at 327.76 points. Liquidity increased with 774.5 mn matched shares on HOSE.

VN30-Index has outperformed VN-Index, with a gain of 0.18% at the end of the session. The gaining momentum came from some stocks including TCB (+6.8%), MWG (+6.2%), TPB (+4.1%), STB (+3.5%), FPT (+0 .9%), VPB (+0.8%), HDB (+0.5%) and VHM (+0.4%). On the other side, there were 22 losers, the most negative was VRE with a drop of 6.9%, followed by GAS (-4%), REE (-3.4%), NVL (-3.4) %), TCH (2.5%) ...

Pennies and midcaps were also under considerable profit-taking pressure with many adjusted stocks. However, there were still some gainers such as AGM (+6.9%), FRT (+6.9%). , BCE (+5.6%), HAH (+5.2%), TLH (+4.7%), ...

Foreign investors turned to a slight net selling on HOSE, with a value of VND 68.8 bn. The most notable name was CTG (-105.9 bn), followed by HPG (-88.3 bn), NVL (-62.8 bn), SSI (-58.7 bn), VPB (-42.3 bn) ... On the net buying side, there were several oustandings such as STB (+91.3 bn), VCB (+80.2 bn), VHM (+76.4 bn), MSN (+44.7 bn), GAS (+44.1 bn) ...

Despite recovering at the end of the session, VN-Index still recorded a falling session with an increase of liquidity, which is a signal that profit-taking pressure is rising. At the same time, the supporting momentum was concentrated on a few single stock groups, showing no signs of spreading. The upward momentum of the market is showing signs of weakening. It is expected that the VN-Index will retest the range of 1,415-1,420 points, if the cash flow is still cautious, the market may have short-term correction risks. Therefore, investors should observe and wait for a re-evaluation of the market's status. At the same time, they should continue to restructure the portfolio in the direction of minimizing risk to preserve the results.

Analyst Pin-board

GMD 2021 AGM Note: Upbeat results from key terminals

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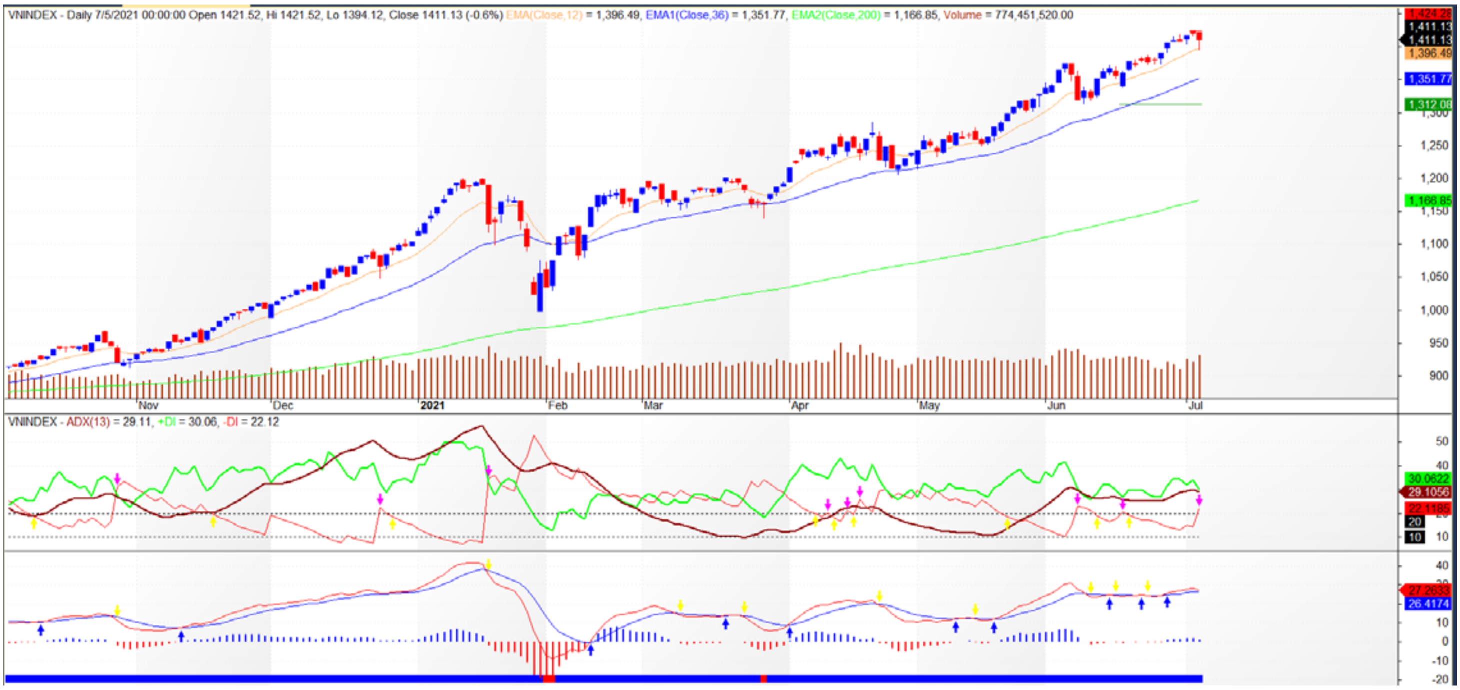
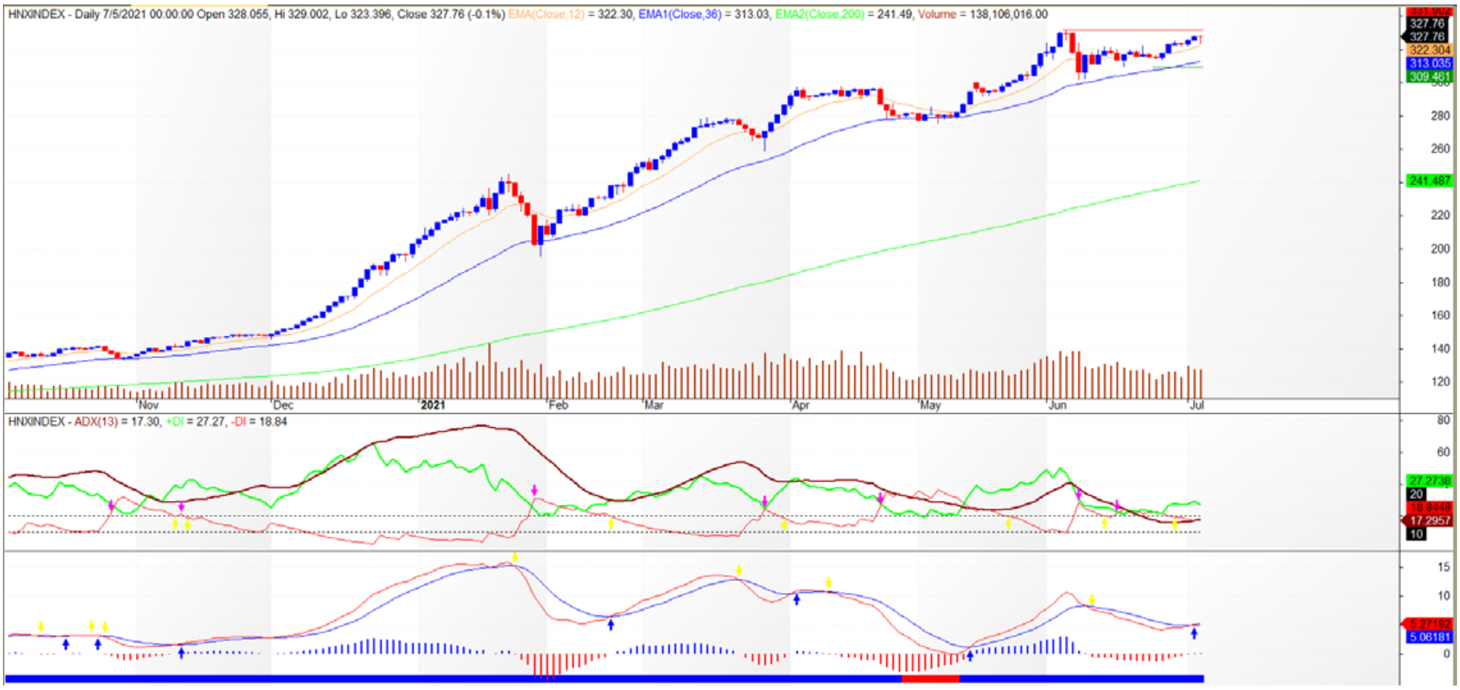
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market lost some points on the first trading day of the week, but some sectors still had a strong rally. However, the cash flow still showed signs of caution when it did not spread across the board. As a result, investors should evaluate and restructure the portfolio as well as wait for the cash flow to pick stocks that are outperforming the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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