RONG VIET SECURITIES

MAY

04

MONDAY

"The first trading day of May"

6PM CALL

Market today: The first trading day of May

(Bao Nguyen – bao.nq@vdsc.com.vn)

Starting the trading session after a long holiday, stock market witnessed many negative information such as Vietnam PMI plummeted from 41.9 to 32.7 points. VNIndex fell 6.64 points (-0.86%), closing at 762.47. HNXIndex also lost -1.12 points (-1.05%), to 105.72. Upcom dropped 0.31 points (-0.59%), ending the day at 51.91.

VN30 group recorded 22 losers. The biggest losers today were POW (-6.9%), ROS (-6.4%), BVH (-4.9%), MWG (-4.5%). 8 out of 30 stocks gained, supporting the market not to drop sharply. Some gainers were HDB (+ 4.4%), SBT (+ 2.9%), VHM (+ 2.0%), VRE (+ 1.5%). VN30 fell by 5.98 points (-0.84%), to 709.35.

However, there were still some outstanding stocks on HOSE such as DRH (+ 7.0%), ASM (+ 6.9%), CSM (+ 6.9%), TNC (+ 6.9%), OGC (+ 6.8%). On HNX, a few notable gainers were SRA (+ 9.1%), MBG (+ 4.5%), DGC (+ 3.2%).

Foreign investors reduced their net selling to VND 125.72 bn. On HOSE, they were net sellers of VND 87.83 bn, mainly in STB (15.4), SSI (13.9), PVD (13.4), NVL (10.9). They also net sold VND 32.33 bn on HNX, focusing on PVS (27.8), HUT (3.9), SHS (0.89). Upcom was sold by VND5.56 bn, namely on VLC (2.6), ACV (2.2), LPB (1.06).

Currently, the stock market is in a sensitive period as most of earning results has released and the trend of "Sell in May" also partly affects investors' psychology. We recommend investors to be more cautious with market and manage portfolio risk to a safe level.

Analyst Pin-board

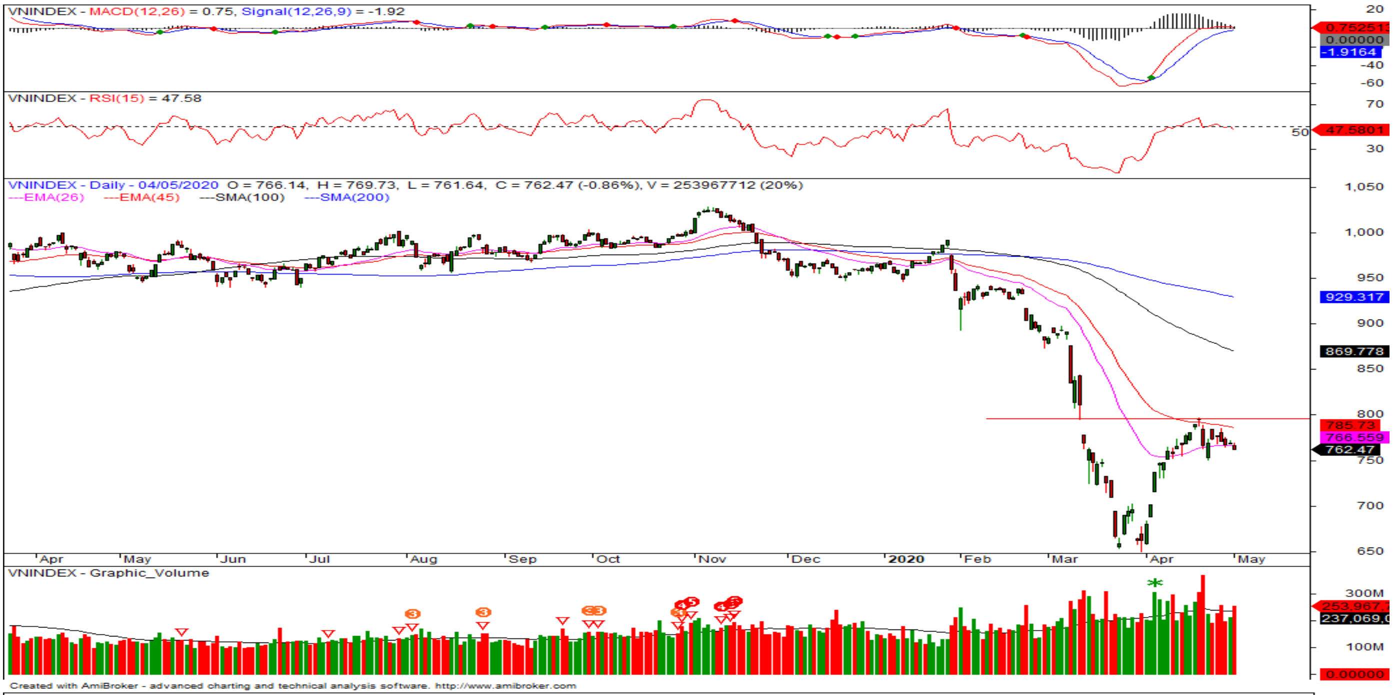
VSC – Q1 2020 Earnings Soared Despite COVID-19

(Tung Do – tung.dt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on rising volumes. The correction may last longer. Traders consider taking profit and wait to cover at lower prices at reliable supports.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Retails
- Food & Beverages
- Pharmaceutical

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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