OCTOBER

11

TUESDAY

6 PM CALL

Market today: Surprising reversal

*(**Thien Bui** – Ext: 1321)*

Investors might have been confused with what was happening to VNIndex. As "Bottom fishers" catch VNM, HPG, HSG along with 2 recent pillars BVH and GAS, VNIndex reversed very surprisingly. At the end, VNIndex added 8.17 pts to close at 682.32 pts. HNIndex did not managed to do so; hence, it put down 0.04 pt to close at 84.54 pts. Liquidity surged as total trading values reached ~VND3,500 billion, near the average value of 2 later weeks in September. Foreigners net bought VND3.2 billion and VND15 billion worth of shares in HSX and HNX. Despite the Q3 earning results, foreigners still net sold HPG with a large value of VND58.9 billion.

Market sentiment tended to slightly recover. The surprising liquidity and gains of VNIndex normally will keep the uptrend shortly, at least for 3 days when shares bought today become available-for-sale. In brief, market could take advantages of information (Q3 earning) and positive sentiment to gain a short-term uptrend.

"Surprising reversal"

Analyst Pin-board

CTD – 9-month earnings estimate remains strong

*(**Tai Nguyen** – Ext: 1310)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NNC - Stone industry: Firm base for intermediate	October 05th, 2016	Neutral – Long term	94,400
REE – Buying opportunities open as earnings bottom out	September 29th, 2016	Accumulate – Long term	27,000
CHP – Back to normal routine	September 29th, 2016	Accumulate – Intermediate term	23,400
VFG – Stable operation prevails over peers	September 26th, 2016	Accumulate – Long term	112,000
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%
VFA	30/09/2016	0.2% - 1%	0%-1.5%	6,443	6,467	-0.37%
VFB	30/09/2016	0.3% - 0.6%	0%-1%	13,616	13,479	1.02%
ENF	30/09/2016	0% - 3%	0%	14,631	14,524	0.74%
MBVF	29/09/2016	1%	0%-1%	12,127	11,859	2.26%
MBBF	28/09/2016	0%-0.5%	0%-1%	13,236	13,218	0.14%
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%

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