09

TUESDAY

"Wild Inflow "

Market today: Wild Inflow

(Quang Vo – Ext: 1517)

Looking at how banking stocks were moving this morning, we have seen strong capital present in the market. After first several minutes, the VNIndex dropped quickly, led by banking stocks, which could have been related to the big trial on Mr. Pham Cong Danh and Mr. Tram Be. However, quickly after the drop, we saw how strong bottom-catching capital flew wildly, bringing banking stocks up and, as a result, the VNIndex was back to the positive territory. The VNIndex ended at 1,033.56 points (+1.04%) with positive market breadth (164 advancers vs. 124 losers) and booming liquidity; total trading value reached VND7,050B, which is double the average of the year 2017.

Stock groups including steel, real estate, and oil & gas performing better than the rest of the industries, are expected to have promising prospects. As for steel stocks, the even better Q4 results compared to Q3 (the time when many steel companies recorded all-time high profits) on the back of the current high steel selling prices, which might have driven these stocks up, especially HPG and HSG, which went to the ceiling price. Oil & gas stocks continued to be in the spotlight as global crude oil prices keep surging . For real estate stocks, investors have their own reasons for expecting a good 2018 just by looking at the upgrading infrastructure as well as positive residents' real demand for houses.

Overall, there has been strong capital present in the market, always ready for bargains. With such a strong wave, we believe it is unlikely that a correction phase will take place in the several upcoming sessions.

Analyst Pin-board

Non-life Insurance Market 9M2017 Statistics

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Technical Analysis Recommendation

Indexes jumped up strongly on high volumes. The current uptrend is developing quickly. Trader should hold the portfolio longer and buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VHC	57.50	**Buy**	09/01/2018	57.50	64.00		53.00			0.00%	Intermediate
VCG	23.50	**Buy**	03/01/2018	23.30	26.00		21.00			0.86%	Intermediate
VPB	47.90	**Hold**	02/01/2018	43.30	48.00		40.50			10.62%	Intermediate
VGC	28.30	**Buy**	02/01/2018	27.40	30.00		25.00			3.28%	Intermediate
TCM	28.80	**Buy**	02/01/2018	29.90	33.00		28.00			-3.68%	Intermediate
SSI	29.80	**Hold**	28/12/2017	28.65	31.00		27.00			4.01%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/01/2018	0.25% - 0.75%	0% - 2.5%	41,963	41,534	1.03%
VF4	05/01/2018	0.25% - 0.75%	0% - 2.5%	18,915	18,745	0.91%
VFB	29/12/2017	0.25% - 0.75%	0% - 2.5%	16,033	15,975	0.36%
ENF	29/12/2017	0% - 3%	0%	19,466	19,260	1.07%
MBVF	28/12/2017	1%	0%-1%	14,157	14,074	0.59%
MBBF	20/12/2017	0%-0.5%	0%-1%	14,676	14,652	0.16%

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