RONG VIET SECURITIES

**FEBRUARY**

**21**

**FRIDAY**

# 6PM CALL

## *Market today:* Strong Fluctation

*(Khai Tran – khai.tq@vdsc.com.vn)*

Market fluctuated strongly at the end of session. Market was still positive in the morning but turned negative in the afternoon session. VN-Index downed by -5.04 points or 0.54% to close at 933.09. HNX-Index also decreased sharply by 1.49 points or 1.36% to 108.09. Liquidity fell slightly on both exchanges. Decliners dominated gainers.

The falling session occurred on both Large caps, mid caps and pennies.

Many Banking stocks were under profit-taking pressure such as CTG (-3.9%), BID (-3.5%), ACB (-2.7%), MBB (-2.1%), TCB (-1.7%). A few stocks against the overall market were VIB (+3.3%) and VPB (+0.9%). In VN30, VNM (+2%) and MSN (+3.7%) surprisingly surged after the previous quite sessions. Some notable losers were ROS (-6.6%), FPT (-2%), PNJ (-1.8%), REE (-1.8%) ...

Real estate group diverged strongly. Some good gainers, namely TIG (+8.8%), SJS (+5.7%), NHA (+5%), NDN (+3.2%), DXG (+2.4%). However, there were still many stocks that underperformed today, such as CSC (-10%), HQC (-5.3%), CCL (-3.4%), HPX (-3.2%), IDJ (-2.8%), LDG (-2.7%), SZL (-2.5%), NLT (-2.3%), CEO (-2.3%) ...

Foreign investors extended their selling streak to the nineth day, with a value of VND 117 bn, focusing on E1VFVN30 (50), BID (40), PVD (15.4), PC1 (12.2). The top buying stocks were VNM (13.2), VIC (11.2), HPG (9.3), VRE (6.4).

The indices still faced difficuties before the important resisstance levels. Selling force surprisingly surged making many Bluechips fell. Many opportinities still exist in the market, hence investors should disburse selectively in corretion sessions.

*"Strong Fluctation"*

## *Analyst Pin-board*

### SCS – Update on 2019 results and 2020 forecast

*(Tung Do – tung.dt@vdsc.com.vn)*

*If you are interested in this content, please see the* ***attached file*** *or click link to view more detail.*

## Technical Analyst Recommendations

Indexes turned down quite strong after hitting their resistance area. Trading volumes remained steady on both exchanges. Traders consider accumulating stocks on corrections or when indexes break out successfully.


## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| HPG - Becoming The "Steel King" | January 16th, 2020 | Buy – 1 year | 33,400 |
| VJC - Increasing Competition to Pressure Profitability | November 29th, 2019 | Reduce– 1 year | 140,000 |
| STK - Recycled yarns continue to lead growth | November 28th, 2019 | Buy – 1 year | 23,000 |
| LTG - Attempting to restructure due to increasing competition | November 8th, 2019 | Buy – 1 year | 29,400 |
| PME - Heightened standards, strengthened position | October 31st, 2019 | Buy – 1 year | n/a |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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