RONGVIET SECURITIES

JULY

28

WEDNESDAY

*"Waiting for the opportunity"*

# 6PM CALL

## *Market today:* Waiting for the opportunity

*(Bao Nguyen – bao.nq@vdsc.com.vn)*

The stock market has occured a tug-of-war situation and investors' psychology was gradually losing patience. HOSE was almost unchanged with an increase of +0.14 points (+0.01%) and stood at 1277.07. The HNX was also similar with a slight increase of +0.25 points (+0.08%) and closed at 306.25. Upcom grew slightly +0.19 points (+0.22%) and closed at 84.96.

On the contrary, the VN30 dropped slightly by -2.35 points (-0.17%) and closed at 1407.5. In VN30 group, the gainers was insignificantly different from the decliners. Some prominent outstanding names were VCB (+2.1%), TCH (+1.9%), CTG (+1.2%), HDB (+1.2%)… While, there were several losers included NVL (- 2.3%), POW (-1.9%), VRE (-1.6%), FPT (-1.3%)…

On HOSE, losers dominated gainers and HCD (+6.9%), ELC (+6.8%), KBC (+4%) were notable tickers… On HNX, positive stocks were CSC (+7.6%), IDJ (+4.5%), PLC (+3.9%)…

Foreign investors saw a very slight net buying with a value of VND +51.62 bn dong on the market. They bought a net VND +61.92 bn on HOSE and focused on HPG (+63.2 bn), FUEVFVND (+45.6 bn), MBB (+26.4 bn)… On the HNX, they sold slightly VND -16.89 bn and mainly at VCS (-10.0 bn), VND (-9.4 bn), BVS (-1.0 bn)… On Upcom, the net buying value was VND +6.59 bn and focused on CTR (+3.7 bn), VTP (+3.68 bn).

*The stock market has maintained a sideways signal recently and there is no any specific trend. Cash flow was still cautiously participating in the market, so the transaction value remained low. However, we realize that many good stocks have entered the oversold zone. Hence, this is an opportunity for investors with a concrete financial capacity and a diversified selection of appropriate stocks to add in their portfolio.*

## *Analyst Pin-board*

### NKG – Robust demand overseas will support the bottom line in 2H

**(Tu Pham – tu.pm@vdsc.com.vn)**

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The VN-Index continued to test as the selling pressure deduced a little bit. It is expecting that the VN-Index will continue to test, if the support from the cash flow increase there might be a chance for recovery. As a result, investors should watch the market and try to stabilize the portfolio until the market shows clearer signs.


## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| QNS - FY2021 NPAT growth boosted by the sugar segment | July 17th,2021 | BUY – 1 year | 51,000 |
| FPT - Riding on the Tech Megatrend | July 17th,2021 | BUY – 1 year | 108,800 |
| HTN - Strong leverage on Hung Thinh ecosystem | July 12th,2021 | ACCUMULATE – 1 year | 41,600 |
| MBB - Accelerated digitization initially proved effective | July 9th,2021 | ACCUMULATE – 1 year | 48,800 |
| KDH - Promising prospects for the mid and long-term | June 25th,2021 | BUY – 1 year | 43,400 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0 % - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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