Market today: Sell-off in the afternoon session

(Son Tran – son.tt@vdsc.com.vn)

The market started the day quietly after previous failed attempts to break the 1,070-resistance level. Oil performed well because of the increase in crude oil price last night. Blue chips like VIC, ROS, SAB and CTD as well as banking stocks were the main factors dragging the market down. The VNIndex fluctuated around the preference level with low liquidity of only VND 2,464 Bn if we excluded the VND 1,150 Bn put-through transaction of VIS.

The sell-off happened right at the beginning of the afternoon session, starting with banks and then spreading out to other sectors. The VNIndex was down 28 points today (-2.7%) while liquidity showed a significant improvement. It seems that investors have yet to believe in a recovery and are still easily affected by any unfavorable movement in the market.

"Sell-off in the afternoon session"

Analyst Pin-board

Lach Huyen Port's operation and long-term impact on Cam River ports

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Technical Analyst Recommendation

Indexes fell sharply on higher volumes. After failing to break through resistances, indexes turned down and the downtrend continued. VN-Index tends to return to area at around 1000 again. Traders should keep cash in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400
HAX - Slowdown Is Temporary	April 16th, 2018	Buy – 1 year	29,500
VGS - Strongly Underpriced	April 06th, 2018	Buy – 1 year	15,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	30/03/2018	0% - 3%	0%	21.754	21.949	-0.89%
MBBF	21/03/2018	0%- 0.5%	0%-1%	14.898	14.889	0.06%
MBVF	22/03/2018	1%	0%-1%	14.653	14.575	0.54%
VF1	02/04/2018	0.25% - 0.75%	0% - 2.5%	48.258	48.260	0.00%
VF4	02/04/2018	0.25% - 0.75%	0% - 2.5%	21.741	21.743	-0.01%
VFB	30/03/2018	0.25% - 0.75%	0% - 2.5%	16.947	16.958	-0.06%

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