Market today: Penny stocks rises in a low liquidity session

(Khai Tran – khai.tq@vdsc.com.vn)

The indexes fluctuated in a narrow range with very low liquidity. VN-Index closed at 986.9 points (+0.25%), and the HNX-Index closed at 107.4 points (+0.11%). Gainers outweighed decliners.

In large caps group, leaders were SAB (+ 1.2%), PNJ (+ 2%), FPT (+ 1.3%), HDB (+ 3.4%), CTG (+ 1%), and HPG (+1%). On the contrary, laggers were DPM (-2.1%), CTD (-1.1%), VJC (-0.6%), and VNM (-0.4%).

Penny stocks gained the most today with VNSML-Index gaining 1%. VNMID-Index and VN30-Index increased only 0.41% and 0.31%, respectively.

In each sector, we noticed a few names outperformed today:

- Insurance: BMI (+ 6.5%), PVI (+ 2.9%), BVH (+ 1.1%).
- Real estate and Industrial zone: NDN (+ 5.4%), HDC (+ 4.5%), NTC (+ 3.3%), SZL (+ 7%), D2D (+ 6.8%), LHG (+ 4.7%), KBC (+ 1%), LCG (+6.7%)
- Fishery: ACL (+ 6.6%), CMX (+ 6.2%), and FMC (+ 4.3%), ANV (+ 4.8%), VHC (+ 1.3%).
- Textile and Garment: GMC (+ 5.9%) and TCM (+ 1.8%),
- Cement: HT1 (+ 6.3%) and BCC (+ 9.1%)

Oil & gas sector cooled down after strong gains in two previous sessions.

"Penny stocks rises in a low liquidity session"

Foreign investors net sold for the second consecutive session on HOSE. Total net selling value was VND 29 billion, focusing on HPG (-22 billion), VJC (-20 billion), HDB (-15 billion), BID (-13 billion), and POW (-11 billion).

VN-Index increased slightly, but many small and mid-cap stocks gained strongly. Cash flow seemed to switch to them from large-cap stocks as the buying from foreign investors weakened. Divergence is expected to continue in the coming time.

Analyst Pin-board

Retail leasing industry updates: The rise of shopping malls

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly while trading volumes remained low on both exchanges. In general, the current trend is still down and the recovery seems to be correction. Traders should focus on risk management rather than looking for profits in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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