JULY

31

FRIDAY

"Sideway"

6PM CALL

Market today: Sideway

(Bao Nguyen – bao.nq@vdsc.com.vn)

There are still no positive signs for the stock market. Vnindex dropped by -2.74 points (-0.34%) and closed at 798.39. HNXindex also dropped by -0.59 points (-0.55%) and closed at 107.51. Meanwhile, Upcom also incurred a slight decrease of -0.06 points (-0.11%) and closed at 54.80.

The VN30 index lost more than -5.29 points (-0.71%) during the day of restructuring the VN30 index and closed at 740.73. Stocks which depressed the index are ROS (-5.0%), VRE (-3.3%), EIB (-3.2%), TCB (-2.4%) ... On the other hand, there were also stocks which helped lift the VN30 such as VIC (+ 2.8%), NVL (+ 1.6%), MSN (+ 1.4%), VHM (+1.4) ...

On the weekend, there were many negative news in the market but there were still many positive stocks, typical for this group on HOSE like ASM (+ 6.9%), HHS (+ 6.9%), APH (+ 6.0%), TDH (+ 3.9%) ... HNX had fewer positive stocks, such as DNM (+ 9.9%), NRC (+ 4.7%), IDJ (+ 2.2%) ... Meanwhile, Upcom had some positive stocks such as MLS (+ 14.9%), AFX (+ 9.4%), SIP (+ 4.0%), VTD (+ 4.0%) ...

At the end of the week, we saw a net selling of over 120 billion dong by foreign investor. On HOSE, they sold -130.09 billion and on shares like KDH (-49.9 billion), MSN (-24.5 billion), VIC (-22 billion), SAB (-21.7 billion) ... On HNX, they bought a little of +4.54 billion dong, which includes DHT (+3.3 billion), VCS (+1.2 billion), PMC (+0.43 billion) ... Last but not least, Upcom saw net buying by foreigners of 6.1 billion, which focused on stocks such as VTP (+1.77 billion), VEA (+1.4 billion), BSR (+1.2 billion), BCM (+0.56 billion) ...

Currently the information on the Covid epidemic is very negative in the media and likely to cause bad sentiment among investors. Therefore, we recommend our clients to be patient and stay outside of the market to watch during this period and not yet need to participate quickly.

Analyst Pin-board

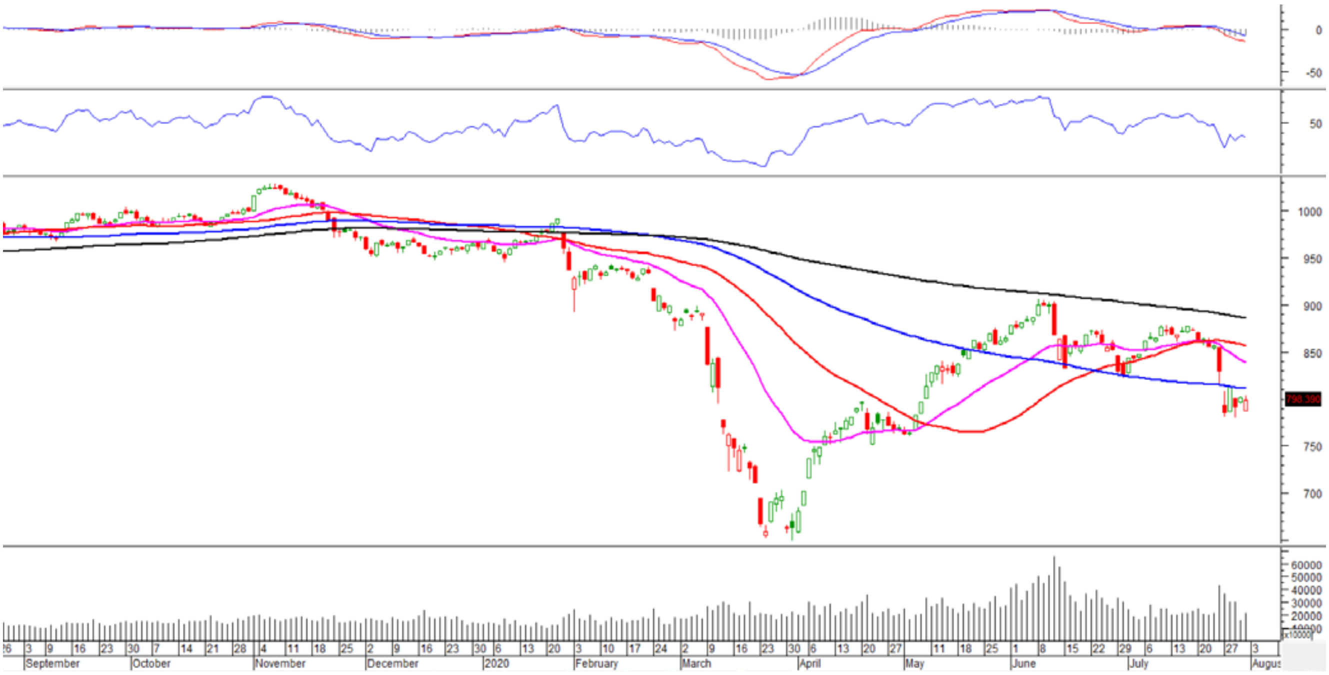
DXG update: Launching of the Gem Sky World project

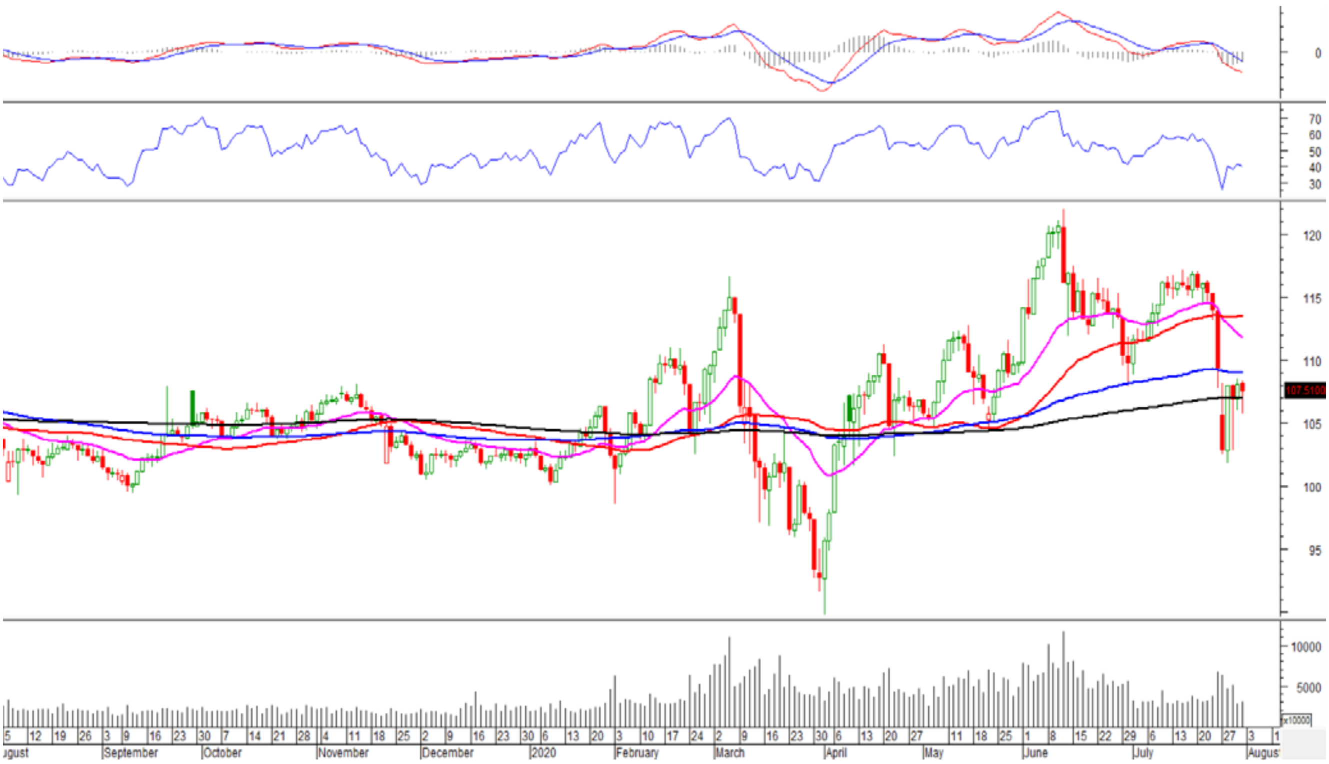
(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although there have been some support, the main trend of both the VN-Index and the HNX-Index is still negative. The technical support has been weakened and the risks are still high despite the little recovery. As a result, investors should be cautious and maintain the portfolio at a safe level.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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