RONGVIET SECURITIES

APRIL

14

TUESDAY

6PM CALL

Market today: Rising at the last minutes

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market had a reversal session. Despite falling in the morning, VNIndex rebound to close at 767.41 points (+1.62 points or 0.21%). On HNX, it did not change much, ending at 107.165 (-0.01 points or -0.01%). Upcom also fell by -0.08 points (-0.16%) to 50.78.

In VN30 group, strong demand, in the afternoon session, helped it to rise by 7.44 points (+ 1.05%) and closed at the highest level of day at 713.81. The top gainers were VPB (+ 6.8%), FPT (+ 6.5%), MSN (+ 5.0%), HPG (+ 3.1%), VRE (+ 2.9%). ROS (-5.9%), VJC (-2.5%), CTG (-2.0%), PLX (-1.9%), BID (-1.7%) weighed on VN30.

VNIndex did not recover strongly but there were many stocks that rose to upper limits, notably BMI (+ 7.0%), DRH (+ 7.0%), KDC (+ 7.0%), BFC (+ 7.0%), DMC (+ 6.9%), HSG (+ 6.9%). On HNX, MBG (+ 10%), TAR (+ 9.7%), TNG (+ 9.6%), C69 (+ 9.3%) were the notable ones. VGI (+ 13.4%), DVN (+ 6.8%), CTR (+ 6.6%), MPC (+ 6.4%), VGT (+ 6.3%) increased sharply on Upcom.

Foreign investors continued to net sell VND 281.5 bn on the all exchanges. On HOSE, they net sold VND 247.64 bn on VIC (83.5), BID (58.3), HDB (49.9), MSN (21), VPB (16.8). On HNX, they were net sellers of VND 22.9 bn, focusing on SHB (13), TNG (6.4), SHS (2.0), LAS (1.7). They net sold slightly VND 10.96 bn on UPCOM, specifically, on BSR (10.6), ACV (2.0), VIB (1.2), VEA (0.95).

Although the Vietnam stock market continued to rise, it started to diverge clearly and money flew into mid caps and pennies from large caps. Investors need to be flexable and consider to take profit.

Analyst Pin-board

Technical analysis - Have we reached the bottom?

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

"Rising at the last minutes"

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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