RONGVIET SECURITIES

MARCH

05

MONDAY

6PM CALL

Market today: A Shocking Ending

*(**Hieu Nguyen** – Ext: 1514)*

Market witnessed another fail attempt of the index to advance further, but the fact that it plunged in the last 5 minutes of the ATC session was unexpected. Selling orders were executed aggressively, with focus on a solid group, mostly brokerages (SSI, HCM, VND) and banks (BID, CTG, VCB, ACB, MBB, VPB), has raised doubts of a move from the big players. There were still a big number of gainers (125 to be exact) vs 173 decliners, but the VN-Index lost 2.47% compared to last week, closing at 1,093 points.

A correction has finally took place, but in an unexpected way. There is a high chance that the index drop further tomorrow, so we recommend investors to reduce their position in case there is a recovery phase at the beginning of the session with an aim to cover at a lower price later. If the selloff takes place on a large scale, we see this as an opportunity for investors to buy good stocks at attractive prices.

"A Shocking Ending"

Analyst Pin-board

Techcombank – AGM Updates

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If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes opened high but then dropped sharply and unexpectedly at the closing session. Trading volumes increased strongly on both exchanges. Indexed continued to hit the previous peaks but still failed. The correction may last longer and traders should maintain a balanced portfolio of cash and stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
DIG	26.20	**Hold**	01/03/2018	25.20	28.00		23.00			3.97%	3-6 months
AST	79.00	**Take profit**	01/02/2018	68.80	76.00	80.00	63.00	5/3/2018	79.00	14.83%	3-6 months
RDP	21.90	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			15.26%	1-3 months
VCG	25.20	**Take profit**	03/01/2018	23.30	26.00		21.00	5/3/2018	25.20	8.15%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VF4	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VFB	02/03/2018	0.25% - 0.75%	0% - 2.5%	16,882	16,859	0.14%
ENF	23/02/2018	0% - 3%	0%	20,900	20,242	3.25%
MBVF	22/02/2018	1%	0%-1%	14,419	14,363	0.39%
MBBF	21/02/2018	0%-0.5%	0%-1%	14,854	14,836	0.12%

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