Market today: PVD as the market's 'brightest spot'

(Khai Tran – khai.tq@vdsc.com.vn)

The VN Index gained only four points in the morning, but market sentiment was not very positive. Market breadth was quite balanced with 137 gainers and 130 decliners. Large caps like MSN, VCB and VIC went down. Midcap also sold off. TCM, GMD and NTC decreased below the reference price.

However, large caps rose in the afternoon and helped the market move up. BVH, MWG and VHM all rose. PVD hit the ceiling price. Sentiment improved with 174 gainers, overwhelming the 120 decliners.

At the end of the session, the VN Index increased 0.57% and HNX rose by 0.44%. The liquidity on the HOSE was quite good, around VND 4,300 billion.

On the HOSE, foreign investors net bought VND102 billion, focusing on HPG, DXG and SSI.

The VN-Index broke an important resistance. As the uptrend has materialized, investors can now initiate positions on large cap or midcap stocks.

"PVD as the market's 'brightest spot'"

Analyst Pin-board

FX - Euro

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index and HNX-Index increased quite strong and the liquidity remained above average. Indexes are moving towards their 200-day moving averages. Selling forces seemed to be increasing after a quite long rally but the buying forces also increased respectively. Indexes may still go higher in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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